

First Eagle Short Duration High Yield Municipal Fund

(Unaudited)

The schedule of investments (schedule) provides information on a fund's investments as of the date indicated. Top 10 holdings information (top 10 holdings) is also provided for certain funds. The schedule and top 10 holdings are not part of a fund's annual/semi-annual report or Form N-Q and have not been audited. The schedule and top 10 holdings may change at any time without notice, are for informational purposes only, and are not intended as an offer or solicitation with respect to the purchase or sale of any security. Before investing, consider the fund's investment objectives, risks, charges and expenses. Contact First Eagle Investments for a prospectus containing this information and please review it carefully.

The top 10 holdings are presented to illustrate examples of the securities that the fund has bought and the diversity of the areas in which the fund may invest, and may not be representative of the fund's current or future investments. The top 10 holdings do not include cash, cash equivalents or money market instruments.

The most recent annual/semi-annual report can be viewed at www.firsteagle.com. Forms N-Q are available on the SEC's website at www.sec.gov.

Security Name	Quantity	Market Value	% of Assets
Brightline Florida Holdings LLC 10% 15-Jun-2026	55,960,000	48,404,032	3.23
Chicago Board of Education 7% 1-Dec-2044	43,000,000	44,006,582	2.93
DesertXpress Enterprises LLC 9.5% 1-Jan-2033	46,190,000	43,295,093	2.89
UNITED AIRLINES INC 5% 1-Oct-2032	36,550,000	37,468,908	2.50
Westchester County Health Care Corp Obligated Group 6.5% 1-Nov-2030	31,500,000	32,949,595	2.20
DRP Urban Renewal 4 LLC 6.375% 1-Jan-2035	21,000,000	22,153,198	1.48
Chicago Board of Education 7% 1-Dec-2046	20,700,000	21,560,062	1.44
AAF Operations Holdings LLC 14% 15-Jul-2028	28,375,000	18,526,510	1.24
American Airlines Inc 6.25% 1-Dec-2035	15,500,000	18,109,778	1.21
Silicon Valley Tobacco Securitization Authority 0% 1-Jun-2036	32,500,000	17,984,525	1.20
Wyandotte County-Kansas City Unified Government Sales Tax Revenue 5.75% 1-Mar-2041	17,000,000	17,489,463	1.17
Travis County Municipal Utility District No 22 0% 1-Dec-2031	23,995,000	16,141,676	1.08
Loma Linda University Medical Center Obligated Group 5.25% 1-Dec-2056	16,320,000	15,993,831	1.07
American Airlines Inc 5% 1-Aug-2031	14,000,000	14,117,242	0.94
DesertXpress Enterprises LLC 9.5% 1-Jan-2065	14,875,000	13,965,633	0.93
Domtar Corp 6.75% 1-Oct-2028	15,000,000	13,432,388	0.90
3 World Trade Center LLC 5.375% 15-Nov-2040	13,000,000	13,264,241	0.88
Pratt Paper NY Inc 5% 1-Jan-2035	12,900,000	13,070,165	0.87
DRP Urban Renewal 4 LLC 6.625% 1-Jan-2045	12,250,000	12,934,547	0.86
New Hampshire Business Finance Authority 0% 1-Dec-2034	22,000,000	12,249,160	0.82
3 World Trade Center LLC 5% 15-Nov-2044	10,800,000	11,002,392	0.73
TrIPs Obligated Group 5% 1-Jul-2048	11,005,000	10,939,753	0.73
Delta Air Lines Inc 5% 1-Apr-2030	10,625,000	10,890,849	0.73
Metropolitan Washington Airports Authority Aviation Revenue 4% 1-Oct-2035	10,635,000	10,850,879	0.72
Novelis Corp 5% 1-Jun-2032	10,000,000	10,370,756	0.69
AAF Operations Holdings LLC 12% 15-Jul-2028	15,750,000	10,217,813	0.68
Loma Linda University Medical Center Obligated Group 5% 1-Dec-2036	9,795,000	9,992,250	0.67

Security Name	Quantity	Market Value	% of Assets
Gates at PV Apt I LLC 8.75% 30-Jul-2026	10,000,000	9,987,833	0.67
Waste Pro USA Inc 3% 1-Jun-2032	10,520,000	9,704,034	0.65
Benedictine Living Community of Shakopee LLC 5.85% 1-Nov-2025	9,370,000	9,591,062	0.64
St Joseph's University 5% 1-Nov-2047	8,915,000	8,776,411	0.59
Promedica Healthcare Obligated Group 5.25% 15-Nov-2048	8,700,000	8,753,396	0.58
City of Atlanta GA Westside Tax Allocation District Gulch Area 5% 1-Apr-2034	8,250,000	8,561,117	0.57
GFL Solid Waste Southeast LLC 4.375% 1-Oct-2031	8,000,000	8,207,250	0.55
New Hampshire Business Finance Authority 0% 15-Dec-2033	13,000,000	7,972,120	0.53
City of Salt Lake City UT Airport Revenue 5% 1-Jul-2037	7,500,000	7,771,958	0.52
Southeast Overtown Park West Community Redevelopment Agency 5% 1-Jun-2041	7,500,000	7,665,358	0.51
BridgePrep Academy Inc Series 2025 Obligated Group 5% 15-Jun-2035	7,370,000	7,624,732	0.51
City of Salt Lake City UT Airport Revenue 5% 1-Jul-2042	7,390,000	7,505,218	0.50
Houston County Health Care Authority 5% 1-Oct-2030	7,260,000	7,481,728	0.50
Chiara Housing & Services Inc Obligated Group 6% 1-Jul-2060	7,320,000	7,418,698	0.50
UNITED AIRLINES INC 5% 15-Jul-2028	7,095,000	7,346,281	0.49
Wittenberg University/OH 5% 1-Dec-2031	7,330,000	7,026,155	0.47
JetBlue Airways Corp 5% 15-Nov-2036	6,740,000	6,866,375	0.46
Gardner-Webb University 5% 1-Jul-2031	6,810,000	6,852,230	0.46
Commercial Metals Co 4.625% 15-May-2032	6,450,000	6,631,463	0.44
Emmanuel College/MA 5% 1-Oct-2035	6,375,000	6,538,271	0.44
Chicago Board of Education 7% 1-Dec-2042	6,250,000	6,529,681	0.44
Palm Coast 145 Community Development District Series 2025 Special Assessment 6.25% 1-May-2035	6,000,000	6,147,803	0.41
UNITED AIRLINES INC 5% 15-Jul-2035	6,000,000	6,064,240	0.40
District of Columbia Water & Sewer Authority 3.7% 1-Oct-2025	6,000,000	6,013,126	0.40
New Hampshire Business Finance Authority 0% 15-Dec-2032	9,429,000	5,938,101	0.40
Illinois State Toll Highway Authority 5% 1-Jan-2037	5,810,000	5,884,026	0.39
Avondale Meadows Academy 5.125% 1-Jul-2037	6,190,000	5,855,060	0.39
Cabell Huntington Hospital Obligated Group 5% 1-Jan-2043	6,250,000	5,828,632	0.39
City of Salt Lake City UT Airport Revenue 5% 1-Jul-2036	5,650,000	5,815,269	0.39
TriHealth Obligated Group 3.95% 1-Oct-2025	5,775,000	5,787,653	0.39
Emmanuel College/MA 5% 1-Oct-2032	5,630,000	5,778,976	0.39
Brightline Trains Florida LLC 5% 1-Jul-2036	6,675,000	5,690,645	0.38
TLC Academy 7.15% 15-Aug-2043	5,640,000	5,690,464	0.38
Eagle County Airport Terminal Corp 5% 1-May-2033	5,450,000	5,638,540	0.38
Baptist Health Obligated Group 5% 1-Dec-2042	5,530,000	5,623,224	0.38
LRS Holdings LLC 7.375% 1-Sep-2033	5,000,000	5,576,205	0.37
Lower Valley Hospital Association Obligated Group 5.375% 1-Jan-2033	5,400,000	5,539,958	0.37
City of Hackberry TX Rivendale by the Lake Public Improvement District No 2 5.75% 1-Sep-2046	5,510,000	5,536,844	0.37
Christian Health Care Center Obligated Group 5.25% 1-Jul-2039	5,410,000	5,462,635	0.36
Care New England Health System Obligated Group 5% 1-Sep-2036	5,250,000	5,272,196	0.35
Novelis Corp 4.625% 1-Jun-2032	5,250,000	5,269,171	0.35
Denton County Municipal Utility District No 16 5.75% 15-Dec-2033	5,000,000	5,187,304	0.35

Security Name	Quantity	Market Value	% of Assets
Wyandotte County-Kansas City Unified Government Sales Tax Revenue 5.75% 1-Sep-2039	5,000,000	5,175,710	0.35
St Luke's Hospital Obligated Group 5% 28-Oct-2025	5,100,000	5,133,864	0.34
City of Atlanta GA Water & Wastewater Revenue 5% 1-Nov-2040	5,000,000	5,113,972	0.34
Boston Medical Center Corp Obligated Group 5% 1-Jul-2033	5,000,000	5,110,356	0.34
Rosalind Franklin University of Medicine and Science 5.25% 1-Aug-2035	5,000,000	5,099,971	0.34
Fairfield Medical Center Obligated Group 5.125% 15-Jun-2033	5,025,000	5,099,762	0.34
American Airlines Inc 5.5% 1-Dec-2035	5,000,000	5,092,103	0.34
Vidant Health Obligated Group 5% 1-Jun-2040	5,000,000	5,084,689	0.34
Las Vegas Redevelopment Agency Redevelopment Area 1 5% 15-Jun-2045	5,000,000	5,064,317	0.34
CHF-Collegiate Housing College Station I LLC 5% 1-Apr-2029	4,930,000	5,054,241	0.34
Lifespace Communities Inc Obligated Group 5% 15-May-2035	4,915,000	5,035,832	0.34
Aerotropolis Regional Transportation Authority 5.75% 1-Dec-2054	5,000,000	5,023,735	0.34
Fort Norfolk Retirement Community Inc Obligated Group 5.375% 1-Jan-2035	4,945,000	5,013,380	0.33
Graphic Packaging International LLC 5% 1-Jun-2030	4,750,000	5,000,161	0.33
County of Tunica MS 6% 1-Oct-2040	4,500,000	4,722,450	0.32
Lewis University 5% 1-Oct-2039	4,665,000	4,710,162	0.31
Briarwood Municipal Utility District 0% 15-Dec-2036	9,500,000	4,593,250	0.31
Tuckers Pointe Community Development District Master Infrastructure Project 3.625% 1-May-2032	4,500,000	4,461,226	0.30
Allentown Neighborhood Improvement Zone Center City Investment Corp Revenue 5% 1-May-2032	4,270,000	4,436,122	0.30
State of New York Personal Income Tax Revenue 5% 14-Oct-2025	4,410,000	4,422,892	0.30
Butler Health System Obligated Group 5% 1-Jul-2035	4,370,000	4,383,945	0.29
Allentown Neighborhood Improvement Zone Center City Investment Corp Revenue 5% 1-May-2042	4,250,000	4,337,866	0.29
Maryville University of St Louis 4% 15-Jun-2034	4,345,000	4,234,927	0.28
Tender Option Bond Trust Receipts/Certificates 9.68% 1-Sep-2032	3,750,000	4,221,810	0.28
Public Finance Authority 0% 15-Dec-2030	5,675,000	4,216,752	0.28
Maryville University of St Louis 4% 15-Jun-2038	4,545,000	4,195,247	0.28
QSH/MB LLC 6.5% 1-Jul-2065	4,050,000	4,127,272	0.28
Purchase Senior Learning Community Obligated Group 5% 1-Jul-2036	4,000,000	4,115,524	0.27
King County Housing Authority 5.5% 1-May-2038	4,000,000	4,097,816	0.27
New Hampshire Business Finance Authority 5.375% 15-Dec-2035	3,900,000	4,063,886	0.27
Bay Area Toll Authority 3.3% 1-Oct-2025	4,000,000	4,005,288	0.27
Lutheran University Association Inc/The 9.5% 1-Oct-2035	4,000,000	3,976,458	0.27
Rochester Hills Brownfield Redevelopment Authority Tax Increment Revenue 5.25% 1-Jun-2034	3,800,000	3,911,251	0.26
Miami Jewish Health Systems Obligated Group 5.125% 1-Jul-2038	4,090,000	3,905,623	0.26
Meadville Medical Center Obligated Group 6% 1-Jun-2046	3,810,000	3,895,966	0.26
New Jersey Housing & Mortgage Finance Agency Single-Family Home Mortgage 3.75% 1-Oct-2035	3,775,000	3,856,449	0.26
QSH/MB LLC 6.75% 1-Jul-2065	3,500,000	3,768,581	0.25
Domtar Paper Co LLC 5.25% 15-Nov-2029	3,620,000	3,740,054	0.25
Dallas Mennonite Retirement Community Obligated Group 5.125% 1-Jul-2035	3,680,000	3,727,473	0.25

Security Name	Quantity	Market Value	% of Assets
Inperium Inc Obligated Group 5% 1-Dec-2034	3,500,000	3,705,127	0.25
Albert Einstein College of Medicine Inc 5.5% 1-Sep-2045	3,780,000	3,695,481	0.25
Million Air Three Obligated Group 5.75% 1-Sep-2035	3,500,000	3,670,597	0.25
Bon Secours Health System Inc Obligated Group 6.5% 1-Nov-2030	3,500,000	3,661,066	0.24
Port Authority of New York & New Jersey 5% 15-Oct-2025	3,540,000	3,623,886	0.24
Trezevant Episcopal Home Obligated Group 5% 1-Sep-2037	4,060,000	3,579,409	0.24
JetBlue Airways Corp 5% 15-Nov-2026	3,495,000	3,561,615	0.24
Babcock Ranch Community Independent Special District Assessment Area 1 5.25% 1-Nov-2046	3,460,000	3,535,321	0.24
Capital Trust Authority 6.875% 1-Dec-2044	3,500,000	3,522,385	0.24
Laguardia Gateway Partners LLC 5.25% 1-Jan-2050	3,470,000	3,515,033	0.23
Chiara Housing & Services Inc Obligated Group 5.625% 1-Jul-2045	3,495,000	3,509,002	0.23
Penn Highlands Healthcare Obligated Group 5% 15-Jul-2032	3,425,000	3,498,981	0.23
Sycamore Creek Community Charter School 7% 1-Jun-2040	3,305,000	3,422,258	0.23
QCF Behavioral Hospitals I Obligated Group 7.5% 1-Jul-2059	3,000,000	3,404,795	0.23
Benjamin Franklin Charter School Obligated Group 6% 1-Jul-2052	3,330,000	3,403,937	0.23
Care Communities LLC Obligated Group 5.5% 15-Jul-2035	3,300,000	3,403,417	0.23
Hills of Minneola Community Development District South Parcel Assessment Area 4% 1-May-2040	3,650,000	3,383,899	0.23
Chicago O'Hare International Airport 5% 1-Jan-2039	3,140,000	3,242,807	0.22
Wagoner County Development Authority/OK 6.75% 1-May-2040	3,110,000	3,233,817	0.22
City of Chicago IL 6% 1-Jan-2050	3,000,000	3,167,520	0.21
Lakes of Sarasota Community Development District 2 Series 2025 Assessments 5.2% 1-May-2035	3,025,000	3,144,736	0.21
PLC Charter Schools 6% 1-Dec-2036	3,000,000	3,072,370	0.21
Detroit Metropolitan Wayne County Airport 5% 1-Dec-2033	3,000,000	3,055,493	0.20
City of Austin TX Airport System Revenue 5% 15-Nov-2041	2,985,000	3,051,297	0.20
Illinois State Toll Highway Authority 5% 1-Jan-2038	3,000,000	3,038,013	0.20
Million Air Three Obligated Group 5.5% 1-Sep-2030	2,865,000	3,027,762	0.20
Harrison County Utility Authority 1.5% 1-Jul-2030	3,500,000	3,014,474	0.20
Brightline Trains Florida LLC 5% 1-Jul-2037	3,500,000	2,984,104	0.20
City of Atlanta GA Westside Tax Allocation District Gulch Area 5.5% 1-Apr-2039	2,850,000	2,970,661	0.20
Emmanuel College/MA 5% 1-Oct-2034	2,835,000	2,908,685	0.19
Gardner-Webb University 5% 1-Jul-2027	2,865,000	2,903,939	0.19
Lifespan Corp Obligated Group 5% 15-May-2039	2,840,000	2,894,272	0.19
Casella Waste Systems Inc 2.875% 3-Dec-2029	3,000,000	2,868,880	0.19
TidalHealth Obligated Group 4% 1-Jul-2036	2,825,000	2,848,670	0.19
Lakewood Ranch Stewardship District Series 2025 Assessment Southeast 5% 1-May-2035	2,795,000	2,845,636	0.19
New York City Water & Sewer System 3.7% 1-Oct-2025	2,800,000	2,803,310	0.19
Tower Health Obligated Group 5% 30-Jun-2039	3,000,000	2,768,940	0.19
City of Hackberry TX Rivendale by the Lake Public Improvement District No 1 6% 1-Sep-2044	2,730,462	2,744,151	0.18
Kingston One Community Development District Assessment Area One - 2025 Proj Are 5% 1-May-2035	2,590,000	2,710,953	0.18
Avenir Community Development District Assessment Area Two 2.75% 1-May-2031	2,745,000	2,648,683	0.18

Security Name	Quantity	Market Value	% of Assets
New Hampshire Business Finance Authority 5.875% 15-Dec-2032	2,526,000	2,641,382	0.18
Loma Linda University Medical Center Obligated Group 5.25% 1-Dec-2044	2,585,000	2,629,757	0.18
United States Virgin Islands Federal Excise Tax 5% 1-Oct-2039	2,500,000	2,604,028	0.17
Chiara Housing & Services Inc Obligated Group 5% 1-Jul-2035	2,520,000	2,583,053	0.17
Signia Hotel Management LLC 5% 1-Jan-2036	2,500,000	2,563,203	0.17
Harmony Community Development District Series 2001 Assessment 5.25% 1-May-2032	2,500,000	2,554,548	0.17
Collington Episcopal Life Care Community Inc 5.25% 1-Apr-2037	2,500,000	2,553,085	0.17
Mercy Health Corp Obligated Group 5% 1-Dec-2046	2,500,000	2,543,869	0.17
SLF CHP LLC 5.75% 1-Jul-2035	2,500,000	2,541,638	0.17
Laguardia Gateway Partners LLC 5% 1-Jul-2034	2,500,000	2,532,503	0.17
New Hampshire Business Finance Authority 5.375% 1-Dec-2031	2,400,000	2,509,896	0.17
City of Caddo Mills TX Enclave of Bahamas Public Improvement Dist Impt Area 1 5.3% 15-Sep-2035	2,425,000	2,478,795	0.17
UNITED AIRLINES INC 5.625% 15-Nov-2030	2,390,000	2,444,620	0.16
Cabell Huntington Hospital Obligated Group 5% 1-Jan-2036	2,350,000	2,383,067	0.16
Alabama Power Co 3.9% 1-Oct-2025	2,315,000	2,320,350	0.16
Academir Charter Schools Inc 5% 1-Jul-2035	2,265,000	2,275,804	0.15
Benedictine University 5% 1-Oct-2030	2,300,000	2,273,024	0.15
Territory of Guam 5% 15-Nov-2025	2,210,000	2,257,405	0.15
Village of Bridgeview IL 5.625% 1-Dec-2041	2,175,000	2,201,891	0.15
St Edward's University Inc 4% 1-Jun-2036	2,325,000	2,195,921	0.15
Orlando Lutheran Towers Inc Obligated Group 5.25% 1-Jul-2038	2,070,000	2,140,166	0.14
American Samoa Economic Development Authority 7.125% 1-Sep-2038	1,995,000	2,131,856	0.14
Fulton County Medical Center/The 4% 1-Jul-2028	2,145,000	2,128,567	0.14
City of Salt Lake City UT Revitalization Sales Tax Revenue 5% 15-Jul-2035	2,075,000	2,109,397	0.14
Columbia College Chicago 5% 1-Dec-2029	2,055,000	2,098,726	0.14
Boone County Hospital 4% 1-Aug-2033	2,470,000	2,088,251	0.14
California University of Science & Medicine Obligated Group 6.25% 1-Jul-2054	2,000,000	2,085,203	0.14
Downtown East Streetcar Sewer Public Infrastructure District 5.75% 1-Mar-2042	2,000,000	2,069,704	0.14
Southwest Louisiana Healthcare System Obligated Group 5% 1-Dec-2034	2,000,000	2,059,216	0.14
Ameream LLC 6.5% 1-Dec-2037	2,500,000	2,053,715	0.14
La Posada at Park Centre Inc Obligated Group 6.625% 15-May-2031	2,000,000	2,053,308	0.14
Casella Waste Systems Inc 5% 1-Aug-2035	2,000,000	2,048,749	0.14
North Carolina Housing Finance Agency 2.625% 1-Jan-2035	2,245,000	2,046,833	0.14
Spring Valley Community Infrastructure District No 1 Assessment Area Two 6.25% 1-Sep-2053	2,000,000	2,043,789	0.14
Chicago Board of Education 5.25% 1-Dec-2035	2,000,000	2,037,948	0.14
County of Prince George's MD Westphalia Town Center Development District 5.25% 1-Jul-2048	2,000,000	2,027,558	0.14
BASIS Texas Charter Schools Inc 5.125% 15-Jun-2040	2,000,000	2,019,948	0.14
Bellarmino University Inc 5% 1-May-2031	2,000,000	2,019,369	0.14
Deerfield SLF LP 6.5% 1-Jan-2045	2,000,000	2,017,199	0.13

Security Name	Quantity	Market Value	% of Assets
County of Prince George's MD Suitland-Naylor Road Development District 5% 1-Jul-2046	2,000,000	2,006,482	0.13
Miami-Dade County Expressway Authority 5% 1-Jul-2040	1,940,000	1,972,633	0.13
North Dakota Housing Finance Agency 2.05% 1-Jul-2036	2,400,000	1,959,691	0.13
Fontana Jurupa Hills Project Area 5% 1-Sep-2033	1,920,000	1,955,113	0.13
Edgewater East Community Development District Assessment Area Two 3.375% 1-May-2032	1,975,000	1,946,577	0.13
Illinois State Toll Highway Authority 5% 1-Jan-2036	1,900,000	1,931,637	0.13
Lakewood Ranch Stewardship Dist Series 2020 Assmnt Northeast Sector Phase 2B 3.75% 1-May-2040	2,100,000	1,918,856	0.13
Queens University of Charlotte 5.25% 1-Mar-2042	1,895,000	1,914,631	0.13
Woodland Park II LLC 4.9% 1-Jul-2028	1,850,000	1,874,840	0.13
Butler Health System Obligated Group 5% 1-Jul-2029	1,820,000	1,843,171	0.12
Mid-Bay Bridge Authority 5% 1-Oct-2025	1,780,000	1,824,253	0.12
Bridle Creek Community Development District Series 2025 Special Assessment 5.15% 1-May-2035	1,790,000	1,820,181	0.12
UNITED AIRLINES INC 5.75% 15-Sep-2027	1,800,000	1,808,615	0.12
Lakewood Ranch Stewardship District Series 2025 Assessment Southeast 5% 1-May-2030	1,710,000	1,782,464	0.12
Palm Beach Atlantic University Inc 5.5% 1-Oct-2035	1,600,000	1,781,819	0.12
Sid Peterson Memorial Hospital Obligated Group 5% 15-Aug-2035	1,750,000	1,764,998	0.12
Georgia Power Co 3.8% 1-Oct-2025	1,750,000	1,753,975	0.12
Allentown Neighborhood Improvement Zone Development Authority 5.5% 1-May-2032	1,600,000	1,733,389	0.12
Garnet Health Medical Center Obligated Group 5% 1-Dec-2033	1,700,000	1,731,803	0.12
Suffolk University 5% 1-Jul-2034	1,690,000	1,724,478	0.12
Church Home of Hartford Obligated Group 5% 1-Sep-2030	1,700,000	1,707,833	0.11
Del Mar Race Track Authority 5% 1-Oct-2025	1,665,000	1,706,394	0.11
Monroe County Industrial Development Authority Pocono CBK TIF District 5% 1-Jul-2033	1,620,000	1,653,273	0.11
Outlook at Windhaven Forefront Living Obligated Group 6.5% 1-Oct-2033	1,500,000	1,646,114	0.11
SSM Health Care Obligated Group 3.9% 1-Oct-2025	1,625,000	1,628,527	0.11
Goucher College 5% 1-Jul-2037	1,600,000	1,624,034	0.11
City of Chicago IL 6% 1-Jan-2042	1,475,000	1,609,845	0.11
Coral Academy of Science Las Vegas 5.625% 1-Jul-2044	1,590,000	1,606,069	0.11
Miami Jewish Health Systems Obligated Group 5% 1-Jul-2031	1,605,000	1,597,218	0.11
Horizon House Obligated Group/WA 5% 1-Jan-2027	1,560,000	1,588,051	0.11
Del Mar Race Track Authority 5% 1-Oct-2027	1,535,000	1,573,392	0.11
Trilogy Community Development Foundation Inc Obligated Group 6% 1-Jan-2035	1,500,000	1,542,860	0.10
United States Virgin Islands 5% 1-Oct-2030	1,500,000	1,537,802	0.10
Boston Medical Center Corp Obligated Group 5% 1-Jul-2030	1,475,000	1,536,126	0.10
3 World Trade Center LLC 5.15% 15-Nov-2034	1,500,000	1,530,574	0.10
Madonna Rehabilitation Hospital Obligated Group 5% 15-May-2036	1,500,000	1,528,350	0.10
Bancroft Neurohealth Obligated Group 5% 1-Jun-2036	1,500,000	1,526,577	0.10
Metropolitan Washington Airports Authority Aviation Revenue 4% 1-Oct-2037	1,500,000	1,513,873	0.10
Loma Linda University Medical Center Obligated Group 5.25% 1-Dec-2048	1,500,000	1,507,641	0.10

Security Name	Quantity	Market Value	% of Assets
Suffolk University 5% 1-Jul-2035	1,480,000	1,506,864	0.10
Chiara Housing & Services Inc Obligated Group 5.875% 1-Jul-2055	1,500,000	1,504,776	0.10
Presbyterian Manors Obligated Group 5.25% 15-May-2039	1,500,000	1,495,481	0.10
WHIN Music Community Charter School 6.5% 1-Jul-2052	1,500,000	1,491,824	0.10
Chiara Communities Inc 4.375% 1-Jul-2038	1,640,000	1,487,523	0.10
Fields Estates Public Infrastructure District Assessment Area 5.25% 1-Dec-2053	1,500,000	1,461,831	0.10
Boone County Hospital 5% 1-Aug-2029	1,525,000	1,460,652	0.10
Illinois Wesleyan University 3% 1-Sep-2030	1,500,000	1,455,190	0.10
Benjamin Franklin Charter School Obligated Group 5.5% 1-Jul-2058	1,500,000	1,448,996	0.10
West Virginia Housing Development Fund 2% 1-May-2033	1,695,000	1,447,679	0.10
City of Coralville IA 4% 1-Jun-2031	1,500,000	1,440,183	0.10
County of Medina TX Talley Ho Public Improvement District Improvement Area 1 4.875% 1-Sep-2034	1,453,000	1,440,137	0.10
Playhouse Square Foundation 5.25% 1-Dec-2038	1,400,000	1,437,918	0.10
Arkansas Development Finance Authority 3% 1-Jul-2031	1,750,000	1,437,374	0.10
University of Hartford/The 5% 1-Jul-2033	1,410,000	1,434,606	0.10
Butler Health System Obligated Group 5% 1-Jul-2030	1,370,000	1,387,442	0.09
University of Hartford/The 5% 1-Jul-2034	1,365,000	1,383,183	0.09
Houghton College 5% 1-Dec-2032	1,385,000	1,381,119	0.09
City of Derby KS STAR Bond District 5% 1-Sep-2042	1,375,000	1,380,579	0.09
Concordia College/MN 5% 1-Dec-2040	1,350,000	1,372,367	0.09
Santa Rosa Academy LLC 5.125% 1-Jul-2035	1,355,000	1,372,290	0.09
JFK International Air Terminal LLC 5% 1-Dec-2032	1,250,000	1,354,360	0.09
City of Huber Heights OH Canal Heights Incentive District No 1 6% 1-Dec-2036	1,345,000	1,350,201	0.09
La Posada at Park Centre Inc Obligated Group 7% 15-Nov-2057	1,235,000	1,335,220	0.09
Providence St Joseph Health Obligated Group 5% 1-Oct-2044	1,300,000	1,332,631	0.09
Wood Ranch Public Infrastructure District Assessment Area No 1 5.625% 1-Dec-2053	1,300,000	1,325,823	0.09
Laguardia Gateway Partners LLC 5% 1-Jul-2046	1,305,000	1,308,173	0.09
Friendship Village of Kalamazoo Obligated Group 5% 15-Aug-2031	1,305,000	1,301,764	0.09
Campus Real Estate Holding Corp LLC 5% 1-Jun-2035	1,200,000	1,294,781	0.09
LTC Ranch West Residential Cmnty Development Dist 2021B Assmnt Area Spl Assmnt 3.25% 1-May-2031	1,320,000	1,290,038	0.09
Brightline Trains Florida LLC 5% 1-Jul-2041	1,500,000	1,285,307	0.09
Balm Grove Community Development District Series 2022 Special Assessment 3.625% 1-Nov-2032	1,290,000	1,267,042	0.08
City of Alameda CA Community Facilities District No 13-1 5% 1-Sep-2042	1,250,000	1,258,835	0.08
Denton County TX Tabor Ranch Public Improvement District Improvement Area No 1 5.75% 31-Dec-2044	1,270,000	1,256,722	0.08
Chevron USA Inc 3.55% 1-Oct-2025	1,250,000	1,252,734	0.08
Pine Island Community Development District Series 2004 Special Assessment 5.75% 1-May-2035	1,220,000	1,249,291	0.08
County of Prince George's MD Westphalia Town Center Development District 5% 1-Jul-2030	1,200,000	1,237,189	0.08
Friends Homes Obligated Group 5% 1-Sep-2039	1,230,000	1,231,006	0.08
Boone County Hospital 5% 1-Aug-2030	1,300,000	1,230,092	0.08

Security Name	Quantity	Market Value	% of Assets
Chiara Housing & Services Inc Obligated Group 5.625% 1-Jul-2035	1,150,000	1,216,132	0.08
Allentown Neighborhood Improvement Zone Total Waterfront Revenue 5.25% 1-May-2032	1,165,000	1,212,601	0.08
City of New York NY 3.7% 1-Oct-2025	1,200,000	1,202,592	0.08
Illinois Institute of Technology 5% 1-Sep-2027	1,170,000	1,194,357	0.08
Sanctuary at West St Paul/The 6% 1-Aug-2035	1,500,000	1,187,780	0.08
Concordia College/MN 5% 1-Dec-2034	1,155,000	1,175,141	0.08
Floreo at Teravalis Community Facilities District Special Assessment Dist No 1 5.15% 1-Jul-2035	1,129,000	1,160,985	0.08
Signia Hotel Management LLC 3.625% 1-Jan-2031	1,170,000	1,146,965	0.08
South Carolina Public Service Authority 5.25% 1-Dec-2055	1,120,000	1,140,008	0.08
Marietta Area Health Care Inc Obligated Group 6.75% 1-Dec-2052	1,080,000	1,138,366	0.08
Baltimore Hotel Corp 5% 1-Sep-2033	1,105,000	1,124,136	0.08
Sarpy County Sanitary & Improvement District No 365 7% 11-Aug-2030	1,105,318	1,116,805	0.07
Sarpy County Sanitary & Improvement District No 379 7% 17-Jul-2030	1,101,564	1,115,592	0.07
Harris County Municipal Utility District No 489 2% 1-Sep-2033	1,300,000	1,115,518	0.07
La Posada at Park Centre Inc Obligated Group 6.25% 15-Nov-2035	1,000,000	1,103,548	0.07
Southwest Charter Foundation Bonita Springs & Collier Charter Obligated Group 6% 15-Jun-2037	1,075,000	1,100,725	0.07
University of Hartford/The 5% 1-Jul-2032	1,075,000	1,099,543	0.07
Austin Convention Enterprises Inc 5% 1-Jan-2032	1,075,000	1,095,050	0.07
Cincinnati Classical Academy 5.25% 15-Jun-2035	1,075,000	1,091,568	0.07
Town of Trophy Club TX Public Improvement District No 1 5% 1-Sep-2032	1,000,000	1,087,826	0.07
Rider University A New Jersey Non-Profit Corp 5% 1-Jul-2035	1,185,000	1,080,567	0.07
University of the Ozarks 5.25% 1-Aug-2034	1,040,000	1,078,287	0.07
CDFI Phase I LLC 5% 1-Oct-2028	1,050,000	1,076,671	0.07
Plymouth Place Obligated Group 6.5% 15-May-2047	1,000,000	1,069,885	0.07
West Virginia Housing Development Fund 2% 1-Nov-2036	1,325,000	1,068,331	0.07
Leading Edge Academy Maricopa 7.75% 1-Dec-2025	1,025,000	1,058,823	0.07
Elbert County Independence Water & Sanitation District 5.125% 1-Dec-2033	1,009,000	1,055,132	0.07
Harris County Municipal Utility District No 544 5.875% 15-Nov-2029	1,000,000	1,053,576	0.07
Southern Oregon Goodwill Industries 5.375% 1-Dec-2045	1,040,000	1,051,030	0.07
United States Virgin Islands Frenchman's Reef Hotel Room Occupancy Tax Revenue 6% 1-Apr-2053	1,000,000	1,047,263	0.07
Casella Waste Systems Inc 5.125% 3-Sep-2030	1,000,000	1,045,948	0.07
Hozho Academy 6.05% 1-May-2033	1,000,000	1,041,505	0.07
United States Steel Corp 5.75% 1-Oct-2049	1,000,000	1,038,850	0.07
Chicago Theatre Group Inc 6% 1-Oct-2045	1,000,000	1,038,487	0.07
Epperson North Community Development District Assessment Area One 5.75% 1-Nov-2049	995,000	1,037,197	0.07
Ponte Vedra Pine Co LLC Obligated Group 5.5% 15-Nov-2035	1,000,000	1,033,844	0.07
UNITED AIRLINES INC 5% 1-Jul-2027	1,000,000	1,029,821	0.07
Babcock Ranch Community Independent Special District Series 2024 Assessment Are 4.3% 1-May-2031	1,000,000	1,029,767	0.07
Denton County TX Tabor Ranch Public Improvement District Major Impt Area 5.25% 31-Dec-2031	1,000,000	1,027,915	0.07

Security Name	Quantity	Market Value	% of Assets
Crawford County Memorial Hospital Inc 5% 15-Jun-2027	1,000,000	1,027,283	0.07
Eagle County Airport Terminal Corp 5% 1-May-2037	1,000,000	1,026,144	0.07
Bancroft Neurohealth Obligated Group 5% 1-Jun-2026	1,005,000	1,025,399	0.07
Rocketship DC Obligated Group 5.625% 1-Jun-2044	1,000,000	1,025,254	0.07
CHF-Collegiate Housing College Station I LLC 5% 1-Apr-2046	1,000,000	1,024,831	0.07
Earlham College Inc 5% 1-Oct-2032	1,000,000	1,024,801	0.07
Marion P Thomas Charter School Inc 4.75% 1-Oct-2028	1,000,000	1,021,668	0.07
Syracuse Regional Airport Authority 5% 1-Jul-2026	1,000,000	1,021,041	0.07
Midtown Miami Community Development District Series 2014 Special Assessment 5% 1-May-2037	1,000,000	1,020,944	0.07
Firefly Public Infrastructure District No 1 Assessment Area No 1 5.625% 1-Dec-2043	1,000,000	1,019,504	0.07
Waller County Municipal Utility District No 38 0% 1-Apr-2032	1,517,000	1,017,740	0.07
Susquehanna Area Regional Airport Authority 5% 1-Jan-2038	1,000,000	1,017,011	0.07
Freedom Academy Foundation 4.5% 15-Jun-2027	1,005,000	1,016,000	0.07
Marion P Thomas Charter School Inc 5% 1-Oct-2033	1,000,000	1,013,251	0.07
City of Buda TX Persimmon Public Improvement District Major Improvement Area 5.75% 1-Sep-2033	1,000,000	1,012,452	0.07
Laguardia Gateway Partners LLC 5% 1-Jul-2041	1,000,000	1,012,301	0.07
German Retirement Home of the State of Washington Obligated Group 4.5% 1-Jul-2030	1,000,000	1,011,265	0.07
OU Medicine Obligated Group 5.5% 15-Aug-2057	1,000,000	1,008,485	0.07
Aspire Public Schools Obligated Group 5% 1-Aug-2035	1,000,000	1,006,644	0.07
Freedom Academy Inc 5.125% 1-Jul-2036	1,000,000	998,840	0.07
Ohio Valley Electric Corp 1.5% 4-Nov-2025	1,000,000	998,068	0.07
Reagan Hospital District of Reagan County 5% 1-Feb-2029	985,000	993,357	0.07
Northern Kane Educational Corp 5.25% 1-Dec-2037	1,000,000	990,994	0.07
Boone County Hospital 5% 1-Aug-2028	1,000,000	971,954	0.07
Lakewood Ranch Stewardship District Series 2020 Assessment Lorraine Lakes 3.625% 1-May-2040	1,075,000	971,857	0.07
North Carolina Housing Finance Agency 3.25% 1-Jan-2034	1,000,000	967,635	0.07
North Carolina Housing Finance Agency 3.15% 1-Jan-2033	1,000,000	967,578	0.07
City of Jackson MS 5% 1-Mar-2027	920,000	940,744	0.06
City of Port Isabel TX 5% 15-Feb-2035	920,000	935,634	0.06
Sarpy County Sanitary & Improvement District No 365 7% 18-Nov-2029	908,307	933,227	0.06
Fort Norfolk Retirement Community Inc Obligated Group 5% 1-Jan-2034	910,000	930,713	0.06
Dominium Holdings I LLC 6.81% 28-Apr-2036	900,000	926,879	0.06
Friendship Village St Louis Obligated Group 5.5% 1-Sep-2033	915,000	919,264	0.06
Plymouth Place Obligated Group 6.75% 15-May-2058	850,000	906,026	0.06
St Ann's of Greater Rochester Obligated Group 4% 1-Jan-2030	910,000	903,993	0.06
Sarpy County Sanitary & Improvement District No 376 7% 20-May-2030	881,831	902,306	0.06
North Carolina Housing Finance Agency 2% 1-Jul-2035	1,075,000	902,199	0.06
Sarpy County Sanitary & Improvement District No 365 7% 26-Aug-2029	878,882	900,393	0.06
Delaware County Finance Authority 6.25% 1-Dec-2037	850,000	898,586	0.06
Connecticut Housing Finance Authority 1.7% 15-Nov-2028	950,000	893,831	0.06
Iowa Finance Authority 2% 1-Jul-2036	1,100,000	891,709	0.06
Sarpy County Sanitary & Improvement District No 365 7% 27-Jan-2030	854,262	882,850	0.06

Security Name	Quantity	Market Value	% of Assets
City of Atlanta GA Westside Tax Allocation District Gulch Area 0% 15-Dec-2048	1,000,000	877,470	0.06
City of Coralville IA 4% 1-Jun-2029	890,000	873,786	0.06
East Nassau Stewardship District Wildlight Village Phase 3 4.7% 1-May-2031	840,000	869,873	0.06
City of Great Falls MT Downtown Urban Renewal District 3% 1-Jul-2035	1,005,000	865,573	0.06
Sarpy County Sanitary & Improvement District No 376 7% 15-Jul-2030	851,279	860,659	0.06
Avondale Meadows Academy 5.375% 1-Jul-2047	950,000	822,860	0.06
Reid Hospital & Health Care Services Inc Obligated Group 5% 1-Jan-2029	800,000	811,649	0.05
Valley Citizens' Foundation for Health Care Inc 4.875% 1-Dec-2034	795,000	807,557	0.05
Suffolk Regional Off-Track Betting Corp 6% 1-Dec-2053	780,000	803,371	0.05
Aerospace Science and Technology Education Center Inc 5.25% 15-Jun-2034	775,000	791,153	0.05
City of Norwood OH Rockwood Exchange Tax Increment Fund 5% 1-Dec-2035	750,000	790,543	0.05
Peace Crossing Community Development District Assessment Area One 5% 1-May-2031	760,000	784,749	0.05
QSH/LB LLC 5.375% 1-Jun-2035	750,000	782,746	0.05
Penn Highlands Healthcare Obligated Group 5% 15-Jul-2028	760,000	778,595	0.05
Sanctuary LTC LLC 5% 1-Jan-2032	750,000	775,703	0.05
Bradley University 4% 1-Aug-2035	800,000	763,364	0.05
Hurley Medical Center 4.75% 1-Jul-2028	750,000	758,275	0.05
Interior Alaska Natural Gas Utility 5% 1-Jun-2028	715,000	757,734	0.05
Provident Group-PBAU Properties LLC 5% 1-Apr-2029	720,000	752,106	0.05
Lakewood Ranch Stewardship Dist Series 2016 Asmnt Villages Lakewood Ranch South 5% 1-May-2036	730,000	749,034	0.05
Mount St Mary's University Inc 5% 1-Sep-2032	740,000	744,794	0.05
Memorial Hospital Association/IL 3.25% 1-Jun-2028	755,000	743,594	0.05
Chicago Theatre Group Inc 5.125% 1-Oct-2035	700,000	732,294	0.05
Bradley University 4% 1-Aug-2036	775,000	732,263	0.05
Albion College 5% 1-Dec-2036	1,000,000	720,228	0.05
MSKP Town & Country Utility LLC 5.125% 1-Oct-2035	685,000	703,637	0.05
Guilford College 5% 1-Jan-2026	685,000	693,234	0.05
Trinity Health Corp Obligated Group 3.827% 15-Nov-2034	690,000	682,964	0.05
Wagoner County Development Authority/OK 8.25% 1-May-2028	630,000	682,769	0.05
New York City Transitional Finance Authority Future Tax Secured Revenue 3.7% 1-Oct-2025	680,000	681,468	0.05
La Posada at Park Centre Inc Obligated Group 5.75% 15-Nov-2025	665,000	680,357	0.05
Crouse Health Hospital Inc Obligated Group 5% 1-Aug-2034	700,000	678,891	0.05
Terra Lago Community Development District Assessment Area One 4.5% 1-May-2032	650,000	675,688	0.05
Lawrence General Hospital Obligated Group 5% 1-Jul-2028	675,000	672,672	0.05
City of Norwood OH Rockwood Exchange Tax Increment Fund 4.375% 1-Dec-2030	645,000	660,752	0.04
State of Ohio Department of Transportation 5% 31-Dec-2035	650,000	658,301	0.04
Kaweah Delta Health Care District Guild 3.75% 1-Jun-2035	705,000	652,996	0.04
City of Glens Falls NY 5% 15-Jun-2026	650,000	651,874	0.04
Memorial Hospital Association/IL 4% 1-Jun-2033	680,000	649,334	0.04

Security Name	Quantity	Market Value	% of Assets
Grand View Hospital/Sellersville PA Obligated Group 5% 1-Jul-2027	620,000	643,796	0.04
Wyandotte County-Kansas City Unified Government Sales Tax Revenue 5% 1-Sep-2027	630,000	632,613	0.04
Wagoner County Development Authority/OK 9% 1-May-2027	580,000	632,391	0.04
Sarpy County Sanitary & Improvement District No 376 7% 19-Aug-2030	625,960	632,343	0.04
Vancouver Housing Authority 5% 1-Aug-2035	595,000	630,752	0.04
Robert Morris University/PA 5% 15-Oct-2026	600,000	628,240	0.04
Montgomery County Municipal Utility District Nos 123 & 153 0% 15-Dec-2034	1,072,000	618,758	0.04
Guilford Charter School Corp 4.375% 1-Apr-2032	615,000	614,153	0.04
Sarpy County Sanitary & Improvement District No 365 7% 23-Sep-2029	592,372	613,428	0.04
Vega Collegiate Academy 5% 1-Feb-2034	600,000	609,705	0.04
Griffin Health Obligated Group 5% 1-Jul-2032	575,000	598,346	0.04
Penn Highlands Healthcare Obligated Group 5% 15-Jul-2034	585,000	596,406	0.04
Lakewood Ranch Stewardship District Series 2024 Assessment 5.25% 1-May-2044	580,000	596,170	0.04
Acero Charter Schools Inc Obligated Group 4% 1-Oct-2028	580,000	593,803	0.04
City of Calumet City IL 4.5% 1-Mar-2037	600,000	568,701	0.04
Golden Gem Community Development District Series 2024 Special Assessment 5.15% 1-May-2031	535,000	562,133	0.04
Lakewood Ranch Stewardship District Series 2021 Assmnt Star Farms Phase 1/2 3% 1-May-2041	685,000	557,088	0.04
Rock Creek Community Academy Inc 5.875% 1-Jul-2038	540,000	549,118	0.04
WVC 5.25% 1-Dec-2035	545,000	547,278	0.04
Palm Beach Atlantic University Inc 6.5% 1-Oct-2035	500,000	546,587	0.04
Sarpy County Sanitary & Improvement District No 379 7% 20-Jan-2030	512,520	543,273	0.04
City of Las Vegas NV Special Improvement District No 812 5% 1-Dec-2031	520,000	529,759	0.04
Sarpy County Sanitary & Improvement District No 365 7% 17-Jun-2029	503,303	525,194	0.04
Crouse Health Hospital Inc Obligated Group 5% 1-Aug-2030	520,000	522,394	0.04
Lewis University 5% 1-Oct-2036	505,000	517,600	0.04
Denton County TX Tabor Ranch Public Improvement District Improvement Area No 1 5.125% 31-Dec-2031	500,000	514,506	0.03
3 World Trade Center LLC 7.25% 15-Nov-2044	500,000	513,984	0.03
TrIPs Obligated Group 5.25% 1-Jul-2028	505,000	512,054	0.03
Wisconsin Masonic Home Obligated Group 5.75% 15-Aug-2059	500,000	511,589	0.03
Rock Creek Community Academy Inc 5.25% 1-Jul-2028	500,000	511,580	0.03
Main Street Natural Gas Inc 4% 1-Nov-2027	500,000	511,323	0.03
Village of Lincolnwood IL North Lincoln Redevelopment Project Area 5.75% 1-Dec-2043	500,000	510,163	0.03
Lakewood Ranch Stewardship Dist Series 2019 Assmnt Northeast Sector Phase 2A 3.85% 1-May-2039	555,000	509,920	0.03
White River Health System Obligated Group 5% 1-Jun-2026	500,000	509,219	0.03
Hurley Medical Center 5% 1-Jul-2026	500,000	508,241	0.03
County of Wichita TX 5% 15-Sep-2042	500,000	506,327	0.03
Salem Community Corp Obligated Group 5% 1-Jan-2031	485,000	503,969	0.03
University of Wisconsin Hospitals & Clinics Authority Obligated Group 3.65% 1-Oct-2025	500,000	501,059	0.03

Security Name	Quantity	Market Value	% of Assets
Denton County TX Tabor Ranch Public Improvement District Improvement Area No 1 6.125% 31-Dec-2054	500,000	499,071	0.03
Lifespace Communities Inc Obligated Group 6.6% 15-May-2028	460,000	493,309	0.03
Marie Selby Botanical Gardens Inc/The 4% 15-Jun-2031	500,000	492,433	0.03
BSLC II Obligated Group 4.25% 15-Sep-2038	530,000	492,413	0.03
Douglas County Sanitary & Improvement District No 637 7% 20-Feb-2030	465,434	489,500	0.03
Presbyterian Manors Obligated Group 3.75% 15-May-2034	525,000	487,747	0.03
Miami Community Charter School Inc 4.25% 1-Jun-2030	485,000	487,332	0.03
City of Abilene TX Abilene Convention Center Revenue 3.75% 1-Oct-2031	500,000	483,538	0.03
Lakewood Ranch Stewardship District Series 2020 Assessment Azario 3.75% 1-May-2040	525,000	483,331	0.03
Salem Community Corp Obligated Group 5% 1-Jan-2030	465,000	483,084	0.03
Shands Teaching Hospital & Clinics Obligated Group 5% 1-Dec-2044	475,000	482,917	0.03
Kings Creek I Community Development District Assessment Area One 5% 1-May-2036	455,000	475,633	0.03
Gracewater Sarasota Community Development District Series 2021 Assessment 2.95% 1-May-2031	500,000	471,775	0.03
Edinburg Economic Development Corp 4% 15-Aug-2029	480,000	471,326	0.03
Penn Highlands Healthcare Obligated Group 5% 15-Jul-2035	465,000	470,630	0.03
Washington and Jane Smith Community - Orland Park 4% 15-Oct-2026	465,000	470,038	0.03
Sarpy County Sanitary & Improvement District No 376 7% 17-Sep-2029	462,737	467,600	0.03
Friendsview Manor Obligated Group 5% 15-Nov-2036	455,000	461,443	0.03
Vandalia Health Inc Obligated Group 5% 1-Jul-2028	455,000	461,002	0.03
Delaware County Memorial Hospital/IA 5.1% 1-Dec-2034	430,000	453,873	0.03
City of Huntington WV Downtown Development/Redevelopment District No 1 5.5% 1-Jun-2049	450,000	447,804	0.03
Glen Retirement System Obligated Group 5% 1-Jan-2029	450,000	436,262	0.03
Sarpy County Sanitary & Improvement District No 365 7% 19-May-2030	419,624	435,089	0.03
St Edward's University Inc 3% 1-Jun-2034	500,000	434,243	0.03
Woodland Crossing Community Development District Series 2025 Special Assessment 4.875% 1-May-2030	410,000	428,904	0.03
Southern Oregon Goodwill Industries 5% 1-Dec-2040	420,000	428,550	0.03
City of Penitas TX 5% 1-Sep-2035	415,000	427,412	0.03
Greenbriar Community Development District Assessment Area One 4.8% 1-May-2032	410,000	426,403	0.03
Million Air Two LLC Obligated Group 7% 1-Jun-2046	400,000	425,700	0.03
Sarasota-Manatee Jewish Housing Council Obligated Group 5% 1-Jul-2027	425,000	422,616	0.03
Glen Retirement System Obligated Group 5% 1-Jan-2028	430,000	422,205	0.03
Griffin Health Obligated Group 5% 1-Jul-2030	400,000	419,256	0.03
Haverland Carter Lifestyle Obligated Group 5% 1-Jul-2034	415,000	418,055	0.03
Aquinas College 4% 1-May-2031	500,000	414,703	0.03
Natchez-Adams School District 2.125% 1-Mar-2027	430,000	413,222	0.03
Ascent Academies of Utah 4.25% 15-Jun-2027	410,000	412,659	0.03
Village of Rantoul IL Evans Road Redevelopment Area 5.25% 1-Dec-2033	400,000	410,822	0.03
Assistance Unlimited Inc 5% 15-Aug-2032	410,000	410,812	0.03
Life University Inc 5% 1-Nov-2027	400,000	409,526	0.03

Security Name	Quantity	Market Value	% of Assets
Glen Retirement System Obligated Group 5% 1-Jan-2027	410,000	407,532	0.03
City of Sparks NV Special Improvement District No 1 5% 1-Jun-2044	400,000	401,867	0.03
Sarpy County Sanitary & Improvement District No 376 7% 18-Feb-2030	391,851	399,366	0.03
Glen Retirement System Obligated Group 5% 1-Jan-2026	390,000	393,081	0.03
Terreno Community Development District Series 2025 Assessment Area 4.55% 1-May-2032	375,000	389,997	0.03
Rider University A New Jersey Non-Profit Corp 5% 1-Jul-2033	415,000	387,166	0.03
Douglas County Sanitary & Improvement District No 639 7% 9-Jul-2030	376,639	385,316	0.03
Sarpy County Sanitary & Improvement District No 376 7% 17-Dec-2029	370,449	378,924	0.03
Rider University A New Jersey Non-Profit Corp 5% 1-Jul-2032	395,000	373,607	0.03
Sarpy County Sanitary & Improvement District No 365 7% 16-Jun-2030	353,057	363,587	0.02
City of Huntsville TX The Reserves of Huntsville Public Improvement District 4.5% 15-Sep-2031	355,000	361,065	0.02
Memorial Hospital Association/IL 3.5% 1-Jun-2029	365,000	358,890	0.02
Friendsview Manor Obligated Group 5% 15-Nov-2031	350,000	358,827	0.02
Silverlake Community Development District Assessment Area Two 4.5% 1-May-2031	350,000	357,660	0.02
City of Dorchester TX Cottonwood Public improvement District Major Impt Area 1 5.25% 15-Sep-2031	350,000	351,224	0.02
Osceola Chain Lakes Community Development District Series 2020 Assessment 3.5% 1-May-2030	350,000	345,407	0.02
Wyandotte County-Kansas City Unified Government Sales Tax Revenue 5.75% 1-Sep-2032	350,000	336,102	0.02
Valor Texas Education Foundation 5% 15-Jun-2034	325,000	323,412	0.02
Wallace Stegner Academy 5.25% 15-Jun-2032	310,000	321,964	0.02
Brazos Presbyterian Homes Obligated Group 5% 1-Jan-2038	315,000	318,900	0.02
Newman International Academy 4% 15-Aug-2031	350,000	318,028	0.02
Crouse Health Hospital Inc Obligated Group 5% 1-Aug-2029	315,000	317,629	0.02
Spokane International Academy 4% 1-Jul-2029	320,000	316,361	0.02
LTC Ranch West Residential Community Development District Assessment Area Four 4.75% 1-May-2031	300,000	310,470	0.02
Kings Creek I Community Development District Assessment Area One 4.5% 1-May-2030	300,000	310,118	0.02
Sarpy County Sanitary & Improvement District No 365 7% 30-Jun-2030	299,821	306,832	0.02
Plymouth Place Obligated Group 6.625% 15-May-2052	285,000	304,384	0.02
Spokane International Academy 4% 1-Jul-2028	305,000	303,502	0.02
WellSpan Health Obligated Group 3.5% 1-Oct-2025	300,000	300,658	0.02
Penn Highlands Healthcare Obligated Group 5% 15-Jul-2037	300,000	299,927	0.02
Grand View Hospital/Sellersville PA Obligated Group 5% 1-Jul-2029	275,000	294,718	0.02
Delaware County Memorial Hospital/IA 4.4% 1-Dec-2027	285,000	294,419	0.02
Kaweah Delta Health Care District Guild 3.25% 1-Jun-2029	300,000	290,740	0.02
Lifespace Communities Inc Obligated Group 4% 15-May-2035	290,000	288,904	0.02
Ascentria Care Alliance Obligated Group 5% 1-Jul-2031	280,000	285,595	0.02
Brazoria County Municipal Utility District No 83 5.3% 1-Dec-2032	272,000	284,642	0.02
City of Jackson MS 3% 1-Mar-2029	295,000	279,308	0.02
Shingle Creek Transit & Utility Community Development District 4.5% 1-May-2031	265,000	274,775	0.02
Hutchinson Regional Medical Center Obligated Group 5% 1-Dec-2041	300,000	269,912	0.02

Security Name	Quantity	Market Value	% of Assets
Crouse Health Hospital Inc Obligated Group 5% 1-Aug-2033	275,000	269,716	0.02
Crossings Community Development District Series 2024 Special Assment Area Two 4.75% 1-May-2031	260,000	269,615	0.02
Moravian Manors Obligated Group 5% 15-Jun-2030	255,000	261,126	0.02
City of Harvey IL 4% 1-Jan-2028	265,000	258,430	0.02
Yarborough Lane Community Development District Series 2024 Special Assessment 4.75% 1-May-2031	250,000	258,350	0.02
Contra Costa Water District 5% 1-Oct-2025	250,000	256,215	0.02
Moravian Manors Obligated Group 5% 15-Jun-2028	250,000	255,021	0.02
PLC Charter Schools 5.25% 1-Dec-2026	250,000	254,999	0.02
Austin Convention Enterprises Inc 5% 1-Jan-2034	250,000	254,510	0.02
Pines of Richfield LLC/The 5% 1-Aug-2033	250,000	252,456	0.02
City of Jackson MS 3.25% 1-Mar-2036	320,000	249,094	0.02
Crouse Health Hospital Inc Obligated Group 5% 1-Aug-2032	250,000	247,706	0.02
United States Virgin Islands 5% 1-Oct-2032	240,000	246,003	0.02
Kaweah Delta Health Care District Guild 4% 1-Jun-2045	295,000	240,561	0.02
Pines of Richfield LLC/The 4.9% 1-Aug-2032	235,000	237,846	0.02
Kennesaw State University Real Estate Obligated Group 2015 ABC 5% 15-Jul-2029	235,000	237,619	0.02
Wagoner County Development Authority/OK 9% 1-May-2026	225,000	237,562	0.02
Vandalia Health Inc Obligated Group 5% 1-Sep-2027	235,000	236,276	0.02
Penn Highlands Healthcare Obligated Group 4% 15-Jul-2035	250,000	232,553	0.02
Mercyhurst University 5% 15-Sep-2026	230,000	230,679	0.02
Antillia Community Development District Series 2024 Special Assessment 5% 1-May-2031	220,000	229,681	0.02
Pines of Richfield LLC/The 4.85% 1-Aug-2031	225,000	228,246	0.02
Chelsea Park Cooperative District 4% 1-May-2028	225,000	225,177	0.02
American Airlines Inc 3% 1-Aug-2031	235,000	221,990	0.02
Marion Ranch Community Development District Series 2024 Special Assessment 5.1% 1-May-2031	210,000	219,389	0.02
Pines of Richfield LLC/The 4.8% 1-Aug-2030	215,000	218,755	0.02
Crosswinds East Community Development District Assessment Area Two 4.5% 1-May-2031	210,000	216,482	0.01
Sarpy County Sanitary & Improvement District No 376 7% 15-Apr-2030	209,553	216,187	0.01
East Central Vermont Telecommunications District 5.75% 1-Dec-2031	210,000	214,187	0.01
TSR Multi-County Special Purpose Trust 6% 1-May-2043	200,000	209,293	0.01
Pines of Richfield LLC/The 4.75% 1-Aug-2029	205,000	208,058	0.01
Connerton East Community Development District Assessment Area Two 4.65% 15-Jun-2035	200,000	207,679	0.01
Delaware County Memorial Hospital/IA 5% 1-Dec-2033	195,000	206,417	0.01
Palm Coast Park Community Development District Sawmill Branch - Phase 7 4.375% 1-May-2031	200,000	205,262	0.01
University of the Ozarks 5.25% 1-Aug-2029	195,000	204,115	0.01
City of Las Vegas NV Special Improvement District No 816 2.75% 1-Jun-2031	220,000	202,972	0.01
Doral Academy of Northern Nevada Obligated Group 4% 15-Jul-2028	200,000	200,619	0.01
Crouse Health Hospital Inc Obligated Group 5% 1-Aug-2031	200,000	199,807	0.01
Memorial Hospital Association/IL 3.125% 1-Jun-2027	200,000	198,286	0.01

Security Name	Quantity	Market Value	% of Assets
Bellarmine University Inc 4% 1-May-2029	200,000	195,901	0.01
Sarpy County Sanitary & Improvement District No 379 7% 5-Jun-2030	182,688	187,883	0.01
Friendsview Manor Obligated Group 4% 15-Nov-2026	185,000	187,041	0.01
Southern Groves Community Development District No 5 2019 Assessment Area 3.25% 1-May-2029	185,000	184,147	0.01
Life Care Ponte Vedra Obligated Group 4% 15-Dec-2025	180,000	181,848	0.01
UNITED AIRLINES INC 5.25% 15-Sep-2029	175,000	175,623	0.01
Houghton College 5% 1-Dec-2026	170,000	172,393	0.01
East Central Vermont Telecommunications District 5% 1-Dec-2035	170,000	170,345	0.01
United States Steel Corp 5.75% 1-Aug-2042	165,000	166,598	0.01
City of Jackson MS 3.125% 1-Mar-2030	180,000	166,570	0.01
City of Jackson MS 3% 1-Mar-2028	170,000	163,590	0.01
Oneida Indian Nation of New York 6% 1-Sep-2043	145,000	155,149	0.01
Mercy Health/MO 5% 15-Nov-2045	150,000	152,846	0.01
Chicago Board of Education 5% 1-Dec-2036	150,000	152,764	0.01
Austin Convention Enterprises Inc 5% 1-Jan-2026	150,000	152,103	0.01
Natchez-Adams School District 2% 1-Mar-2031	175,000	151,314	0.01
Nuvance Health Obligated Group 3% 1-Jul-2029	150,000	147,216	0.01
Waste Pro USA Inc 5% 1-May-2029	140,000	144,741	0.01
St Joseph's Healthcare System Obligated Group 3.125% 1-Jul-2033	150,000	139,430	0.01
Lakeview Village Inc 5% 15-May-2027	135,000	138,825	0.01
Sarpy County Sanitary & Improvement District No 365 7% 16-Dec-2029	133,955	138,631	0.01
Presbyterian Manors Obligated Group 5% 15-May-2033	135,000	137,816	0.01
Utah Infrastructure Agency 3% 15-Oct-2025	135,000	136,820	0.01
Douglas County Sanitary & Improvement District No 637 7% 13-Aug-2030	135,305	136,553	0.01
Griffin Health Obligated Group 5% 1-Jul-2034	125,000	128,991	0.01
Beach Road Golf Estates Cmnty Development District Series 2015 Special Assmnt 5% 1-Nov-2036	125,000	127,633	0.01
Superstition Vistas Community Facilities District No 1 Assessment Area No 4 4.3% 1-Jul-2034	125,000	121,963	0.01
Chiara Communities Inc 4.25% 1-Jul-2033	125,000	121,286	0.01
Chicago Board of Education 5.25% 1-Dec-2039	120,000	121,252	0.01
Westchester County Health Care Corp Obligated Group 6% 1-Nov-2030	115,000	117,890	0.01
Mary's Woods at Marylhurst Obligated Group 5% 15-May-2029	110,000	113,497	0.01
St Joseph's University/Brooklyn NY 5% 1-Jul-2028	110,000	113,407	0.01
Southwest Airlines Co 5% 1-Nov-2028	105,000	107,217	0.01
Griffin Health Obligated Group 5% 1-Jul-2029	100,000	104,881	0.01
Griffin Health Obligated Group 5% 1-Jul-2028	100,000	103,980	0.01
Town of Thompson NY Improvement Districts Service Fee 4.85% 1-Nov-2031	100,000	103,230	0.01
Griffin Health Obligated Group 5% 1-Jul-2027	100,000	102,985	0.01
Grindstone Plaza Transportation Development District 5.4% 1-Oct-2026	100,000	102,695	0.01
City of Biddeford ME 5% 1-Oct-2025	100,000	102,486	0.01
American Samoa Economic Development Authority 6.625% 1-Sep-2035	100,000	100,725	0.01
City of Pueblo CO Sales Tax Revenue 5% 1-Jun-2036	100,000	96,436	0.01
City of Horace ND 3% 1-May-2030	100,000	96,020	0.01

Security Name	Quantity	Market Value	% of Assets
Hidalgo County Regional Mobility Authority 4% 1-Dec-2038	100,000	93,960	0.01
Provident Group - ULM Properties LLC 5% 1-Jul-2039	100,000	92,983	0.01
Village of Bridgeview IL 5% 1-Dec-2030	90,000	91,576	0.01
Catholic Health System Obligated Group 3% 1-Jul-2031	100,000	90,307	0.01
East Central Vermont Telecommunications District 5.25% 1-Dec-2027	80,000	81,448	0.01
Penn Highlands Healthcare Obligated Group 5% 15-Jul-2029	75,000	76,842	0.01
Barton Creek Senior Living Center Obligated Group 4.75% 15-Nov-2035	70,000	71,248	0.01
Montana Children's Home and Hospital 4% 1-Jul-2035	75,000	69,952	0.01
Sauk-Prairie Memorial Hospital Inc Obligated Group 5.125% 1-Feb-2038	65,000	64,050	0.00
Campbellsville University Inc 4.75% 1-Mar-2029	60,000	60,246	0.00
Kaweah Delta Health Care District Guild 3.375% 1-Jun-2031	60,000	57,056	0.00
Kaweah Delta Health Care District Guild 4% 1-Jun-2037	55,000	51,520	0.00
Ohio Northern University 4% 1-May-2026	50,000	50,464	0.00
City of Coralville IA 3.75% 1-May-2036	60,000	49,841	0.00
St Joseph's Healthcare System Obligated Group 3% 1-Jul-2032	50,000	46,889	0.00
Holy Redeemer Health System Obligated Group 5% 1-Oct-2026	45,000	46,140	0.00
City of Atlantic City NJ 5% 1-Dec-2025	45,000	45,709	0.00
Lutheran University Association Inc/The 4% 1-Oct-2032	45,000	43,818	0.00
Lutheran University Association Inc/The 3% 1-Oct-2031	45,000	41,668	0.00
Army Retirement Residence Obligated Group 5% 15-Jul-2026	40,000	40,570	0.00
Antelope Valley Healthcare District Obligated Group 5.25% 1-Mar-2036	40,000	40,330	0.00
Brethren Village Obligated Group 4.125% 1-Jul-2027	40,000	40,188	0.00
Campbellsville University Inc 5.125% 1-Mar-2033	40,000	40,179	0.00
City of Jackson MS 3% 1-Mar-2027	40,000	39,155	0.00
Villages of Westport Community Development District Series 2005A Assessment 5.7% 1-May-2035	35,000	35,985	0.00
Simmons University 4.125% 1-Oct-2032	35,000	34,218	0.00
Trezevant Episcopal Home Obligated Group 5% 1-Sep-2033	35,000	32,563	0.00
Rider University A New Jersey Non-Profit Corp 3.5% 1-Jul-2031	35,000	30,819	0.00
Penn Highlands Healthcare Obligated Group 5% 15-Jul-2033	30,000	30,769	0.00
United States Virgin Islands 4.25% 1-Oct-2029	30,000	30,727	0.00
Penn Highlands Healthcare Obligated Group 5% 15-Jul-2036	30,000	30,196	0.00
Guilford College 4.25% 1-Jan-2028	30,000	30,116	0.00
Albion College 5% 1-Dec-2033	40,000	29,819	0.00
Tower Health Obligated Group 6% 30-Jun-2034	25,000	26,694	0.00
Simmons University 5% 1-Oct-2027	25,000	25,627	0.00
Southwest Florida Retirement Center Inc Obligated Group 5% 1-Jan-2031	25,000	25,563	0.00
Southcoast Health System Obligated Group 5% 1-Jul-2027	25,000	25,340	0.00
Detroit Public Lighting Authority Utility Users Tax Revenue 5% 14-Oct-2025	25,000	25,330	0.00
City of Sugar Land TX 5.25% 15-Feb-2032	25,000	25,214	0.00
Campbellsville University Inc 5% 1-Mar-2030	25,000	25,112	0.00
Westminster Village Inc Obligated Group 5.25% 1-May-2038	25,000	24,905	0.00
Bancroft Neurohealth Obligated Group 4.625% 1-Jun-2036	25,000	24,800	0.00
Trezevant Episcopal Home Obligated Group 3.5% 1-Sep-2026	25,000	24,522	0.00
St Joseph's University 3.125% 1-Nov-2029	25,000	24,471	0.00

Security Name	Quantity	Market Value	% of Assets
Hanover College 4.25% 1-May-2033	25,000	24,140	0.00
White River Health System Obligated Group 3.25% 1-Apr-2032	25,000	22,874	0.00
Natchez-Adams School District 2.375% 1-Feb-2036	30,000	22,753	0.00
Penn Highlands Healthcare Obligated Group 4% 15-Jul-2037	25,000	22,440	0.00
Rider University A New Jersey Non-Profit Corp 3.25% 1-Jul-2030	25,000	22,271	0.00
Lifespace Communities Inc Obligated Group 5% 15-May-2032	20,000	20,605	0.00
Austin Convention Enterprises Inc 5% 1-Jan-2028	20,000	20,466	0.00
Lifespace Communities Inc Obligated Group 5% 15-May-2028	20,000	20,384	0.00
Butler Health System Obligated Group 5% 1-Jul-2028	20,000	20,256	0.00
Mercy University 5% 1-Jul-2039	20,000	20,255	0.00
Butler Health System Obligated Group 5% 1-Jul-2026	20,000	20,253	0.00
MTA Hudson Rail Yards Trust Obligations 5% 15-Nov-2056	20,000	20,177	0.00
Babcock Ranch Community Independent Special District Series 2022 Assessment Are 4.25% 1-May-2032	15,000	15,532	0.00
Penn Highlands Healthcare Obligated Group 5% 15-Jul-2027	15,000	15,384	0.00
Lifespace Communities Inc Obligated Group 4% 15-Nov-2034	15,000	15,006	0.00
Earlham College Inc 3.75% 1-Oct-2037	15,000	12,707	0.00
Westchester County Health Care Corp Obligated Group 3.75% 1-Nov-2037	15,000	12,608	0.00
Penn Highlands Healthcare Obligated Group 5% 15-Jul-2031	10,000	10,434	0.00
City of Los Angeles Department of Airports 5% 15-May-2026	10,000	10,292	0.00
PA Bridges Finco LP 5% 31-Dec-2026	10,000	10,253	0.00
New Jersey Housing & Mortgage Finance Agency 4.7% 1-Nov-2025	10,000	10,208	0.00
Barton Creek Senior Living Center Obligated Group 4.625% 15-Nov-2030	10,000	10,176	0.00
City of Atlantic City NJ 5% 1-Dec-2027	10,000	10,121	0.00
NRG Energy Inc 1.25% 1-Oct-2025	10,000	10,062	0.00
Campbellsville University Inc 4.5% 1-Mar-2028	10,000	10,037	0.00
Ohio Valley Electric Corp 3.25% 1-Sep-2029	10,000	9,923	0.00
Lutheran University Association Inc/The 3.25% 1-Oct-2033	10,000	9,006	0.00
Greater Orlando Aviation Authority 5% 1-Oct-2025	5,000	5,124	0.00
Lower Alabama Gas District/The 4% 1-Dec-2025	5,000	5,076	0.00
Verandah East Community Development District Series 2016 Special Assessment 3.75% 1-May-2026	5,000	5,067	0.00