

First Eagle Small Cap Opportunity Fund

(Unaudited)

The schedule of investments (schedule) provides information on a fund's investments as of the date indicated. Top 10 holdings information (top 10 holdings) is also provided for certain funds. The schedule and top 10 holdings are not part of a fund's annual/semi-annual report or Form N-Q and have not been audited. The schedule and top 10 holdings may change at any time without notice, are for informational purposes only, and are not intended as an offer or solicitation with respect to the purchase or sale of any security. Before investing, consider the fund's investment objectives, risks, charges and expenses. Contact First Eagle Investments for a prospectus containing this information and please review it carefully.

The top 10 holdings are presented to illustrate examples of the securities that the fund has bought and the diversity of the areas in which the fund may invest, and may not be representative of the fund's current or future investments. The top 10 holdings do not include cash, cash equivalents or money market instruments.

The most recent annual/semi-annual report can be viewed at www.firsteagle.com. Forms N-Q are available on the SEC's website at www.sec.gov.

Security Name	Quantity	Market Value	% of Assets
Silicon Motion Technology Corporation Sponsored ADR	122,431	26,785,454	1.21
Vishay Intertechnology, Inc.	881,814	25,546,152	1.15
TTM Technologies, Inc.	154,022	24,369,361	1.10
Ultra Clean Holdings, Inc.	311,510	24,344,507	1.10
Lincoln Educational Services Corporation	562,226	23,129,978	1.04
Brookdale Senior Living Inc.	1,580,588	22,697,244	1.02
Benchmark Electronics, Inc.	268,425	22,024,271	0.99
Advanced Energy Industries, Inc.	54,895	21,074,739	0.95
Oil States International, Inc.	1,757,316	20,173,988	0.91
ADTRAN Holdings, Inc.	1,137,999	20,131,202	0.91
Cohu, Inc.	423,908	20,072,044	0.90
Ducommun Incorporated	133,728	18,980,015	0.85
Ameris Bancorp	221,969	18,922,857	0.85
Viavi Solutions Inc	357,169	18,715,656	0.84
Commercial Metals Company	254,081	17,521,426	0.79
Spectrum Brands Holdings, Inc.	206,271	17,037,985	0.77
Veeco Instruments Inc.	335,839	16,741,574	0.75
Graham Corporation	175,415	16,699,508	0.75
Enpro Inc.	57,136	16,658,001	0.75
Materion Corporation	88,764	16,315,711	0.73
Scorpio Tankers Inc.	200,521	16,308,373	0.73
Installed Building Products, Inc.	56,445	16,287,205	0.73
Kaiser Aluminum Corporation	95,192	16,223,573	0.73
Thermon Group Holdings, Inc.	265,823	16,079,633	0.72
Remitly Global, Inc.	722,269	15,810,468	0.71
Rogers Corporation	116,364	15,796,413	0.71
Universal Technical Institute, Inc.	414,641	15,561,477	0.70
Plexus Corp.	61,749	15,473,064	0.70
FormFactor, Inc.	113,712	15,456,872	0.70
Navigator Holdings Ltd.	707,626	15,426,247	0.69

Security Name	Quantity	Market Value	% of Assets
WESCO International, Inc.	44,161	15,417,488	0.69
Mama's Creations, Inc.	1,073,090	15,227,147	0.69
CECO Environmental Corp.	205,064	15,203,445	0.68
Old National Bancorp	629,695	15,093,789	0.68
Ameresco, Inc. Class A	506,723	14,993,934	0.68
Louisiana-Pacific Corporation	204,789	14,783,718	0.67
Astec Industries, Inc.	226,057	14,698,226	0.66
Titan Machinery Inc.	693,742	14,506,145	0.65
Dorian LPG Ltd.	370,185	14,270,632	0.64
LSB Industries, Inc.	956,112	14,246,069	0.64
Seacoast Banking Corporation of Florida	452,232	14,231,741	0.64
Arcosa, Inc.	111,458	14,096,093	0.63
OUTFRONT Media Inc.	450,958	13,912,054	0.63
Hinge Health, Inc. Class A	310,098	13,830,371	0.62
Axos Financial, Inc.	139,841	13,486,266	0.61
Golar LNG Limited	243,666	13,399,193	0.60
Axogen, Inc.	307,257	13,273,502	0.60
Herc Holdings, Inc.	103,779	13,171,631	0.59
Lincoln National Corp	348,117	13,162,304	0.59
Flowco Holdings Inc Class A	527,022	13,085,956	0.59
H.B. Fuller Company	214,602	12,987,713	0.58
FTAI Infrastructure Incorporation	2,099,945	12,904,162	0.58
State Street SPDR S&P Regional Banking ETF	182,150	12,723,178	0.57
Amtech Systems, Inc.	726,481	12,648,034	0.57
Perella Weinberg Partners Class A	548,988	12,483,987	0.56
Quaker Houghton	91,315	12,408,795	0.56
Taylor Morrison Home Corporation	204,185	12,402,197	0.56
Park-Ohio Holdings Corp.	415,306	12,023,109	0.54
Eagle Materials Inc.	57,038	11,984,254	0.54
Trinity Industries, Inc.	366,106	11,938,717	0.54
Boise Cascade Co.	150,603	11,938,300	0.54
Harmonic Inc.	1,042,645	11,917,432	0.54
Whitestone REIT	627,292	11,880,910	0.54
Pennant Group Inc	378,529	11,855,528	0.53
Century Communities, Inc.	211,554	11,851,255	0.53
Lithia Motors, Inc.	40,703	11,808,754	0.53
Axcelis Technologies, Inc.	84,086	11,697,203	0.53
Astronics Corporation	162,147	11,577,296	0.52
Valley National Bancorp	840,145	11,400,768	0.51
ABM Industries Incorporated	270,176	11,023,181	0.50
Huntsman Corporation	762,218	10,953,073	0.49
Albany International Corp. Class A	186,955	10,850,868	0.49
Matrix Service Company	792,202	10,710,571	0.48
Simulations Plus, Inc.	754,369	10,689,409	0.48
Flywire Corp.	789,952	10,672,252	0.48
Onto Innovation, Inc.	36,011	10,625,406	0.48

Security Name	Quantity	Market Value	% of Assets
Chefs' Warehouse, Inc.	136,823	10,617,465	0.48
Lifestance Health Group, Inc.	1,400,785	10,603,942	0.48
Artivion, Inc.	294,355	10,546,740	0.47
Cabot Corporation	136,490	10,504,270	0.47
UMH Properties, Inc.	670,399	10,424,704	0.47
Beazer Homes USA, Inc.	480,782	10,380,083	0.47
Transcat, Inc.	135,527	10,313,605	0.46
Natural Gas Services Group, Inc.	251,856	10,248,021	0.46
TriMas Corporation	276,497	10,235,919	0.46
Sonos, Inc.	686,185	10,176,124	0.46
Manitowoc Company, Inc.	739,942	10,055,812	0.45
Strata Critical Medical, Inc. Class A	1,971,041	9,894,626	0.45
CareDx, Inc.	474,892	9,882,503	0.45
Insteel Industries, Inc.	374,095	9,793,807	0.44
Dycom Industries, Inc.	23,629	9,784,769	0.44
Belden Inc.	86,947	9,779,799	0.44
i3 Verticals, Inc. Class A	420,036	9,471,812	0.43
Ambiq Micro, Inc.	247,609	9,280,385	0.42
Dorman Products, Inc.	82,021	9,228,183	0.42
NMI Holdings, Inc.	237,694	9,201,135	0.41
Champion Homes, Inc.	118,871	9,061,536	0.41
FrontView REIT, Inc.	509,473	9,017,672	0.41
Old Republic International Corporation	224,538	8,970,293	0.40
SmartFinancial, Inc.	213,228	8,942,782	0.40
Inseego Corp.	488,005	8,896,331	0.40
Olin Corporation	311,229	8,863,802	0.40
Mativ Holdings, Inc.	954,474	8,857,519	0.40
Timken Company	79,789	8,847,802	0.40
ONE Gas, Inc.	99,077	8,839,650	0.40
Healthcare Services Group, Inc.	412,359	8,828,606	0.40
MarineMax, Inc.	306,397	8,805,850	0.40
Extreme Networks, Inc.	397,026	8,770,304	0.39
Black Hills Corporation	116,472	8,769,177	0.39
Maravai Lifesciences Holdings, Inc. Class A	2,364,474	8,701,264	0.39
Digi International Inc.	154,121	8,636,941	0.39
Ferroglobe PLC	1,823,953	8,463,142	0.38
Phoenix Education Partners, Inc.	299,582	8,394,288	0.38
Dime Community Bancshares, Inc.	233,866	8,393,451	0.38
ProPetro Holding Corp.	489,556	8,386,094	0.38
Century Aluminum Company	140,231	8,335,331	0.38
Quanex Building Products Corporation	411,755	8,210,395	0.37
Mayville Engineering Company, Inc.	358,512	8,177,659	0.37
Covenant Logistics Group, Inc. Class A	233,590	8,142,947	0.37
Coeur Mining, Inc.	451,738	8,117,732	0.37
UTZ Brands, Inc. Class A	1,018,768	8,109,393	0.37
CryoPort, Inc.	781,783	8,021,094	0.36

Security Name	Quantity	Market Value	% of Assets
Concentra Group Holdings Parent, Inc.	356,713	8,015,341	0.36
Murphy Oil Corporation	189,354	7,907,423	0.36
Axis Capital Holdings Limited	77,957	7,827,662	0.35
HealthStream, Inc.	375,020	7,785,415	0.35
Central Garden & Pet Company Class A	229,252	7,693,697	0.35
SI-BONE, Inc.	618,173	7,659,163	0.34
Bio-Rad Laboratories, Inc. Class A	27,334	7,656,800	0.34
Stewart Information Services Corporation	109,251	7,646,477	0.34
AtriCure, Inc.	268,435	7,545,708	0.34
Talos Energy, Inc.	458,760	7,303,459	0.33
Hecla Mining Company	405,181	7,301,362	0.33
Flowserve Corporation	98,536	7,256,191	0.33
inTEST Corporation	382,061	7,140,720	0.32
SEACOR Marine Holdings Inc.	934,771	7,104,260	0.32
OSI Systems, Inc.	24,180	6,937,726	0.31
El Pollo Loco Holdings, Inc.	510,130	6,896,958	0.31
AAR CORP.	61,713	6,811,264	0.31
Custom Truck One Source Inc	679,733	6,695,370	0.30
NETGEAR, Inc.	264,326	6,679,518	0.30
LSI Industries Inc.	273,437	6,647,253	0.30
Red River Bancshares, Inc.	73,240	6,645,065	0.30
Cheesecake Factory Incorporated	104,019	6,539,675	0.29
Tanger Inc.	175,983	6,525,450	0.29
Columbia Banking System, Inc.	220,380	6,523,248	0.29
JBT Marel Corporation	54,849	6,477,667	0.29
InfuSystem Holdings, Inc.	637,130	6,454,127	0.29
Johnson Outdoors Inc. Class A	122,517	6,448,070	0.29
Vital Farms, Inc.	467,707	6,384,201	0.29
Alphatec Holdings, Inc.	653,336	6,376,559	0.29
Ethan Allen Interiors Inc.	297,580	6,350,357	0.29
Riley Exploration Permian Inc	175,073	6,332,390	0.29
Magnite, Inc.	493,221	6,320,627	0.28
DoubleVerify Holdings, Inc.	559,340	6,163,927	0.28
Cross Country Healthcare, Inc.	604,719	6,119,756	0.28
Envista Holdings Corp.	234,938	6,094,292	0.27
Janus International Group, Inc.	1,161,740	6,041,048	0.27
NetScout Systems, Inc.	176,860	5,960,182	0.27
GXO Logistics Inc	104,078	5,945,976	0.27
Aviat Networks, Inc.	251,678	5,770,977	0.26
Element Solutions Inc	132,874	5,659,104	0.25
Fabrinet	8,278	5,657,765	0.25
Radian Group Inc.	156,701	5,614,597	0.25
Braze, Inc. Class A	254,856	5,614,478	0.25
Intrepid Potash, Inc.	140,499	5,559,545	0.25
Titan America SA	329,938	5,440,678	0.25
Mistras Group, Inc.	285,061	5,381,952	0.24

Security Name	Quantity	Market Value	% of Assets
Avidbank Holdings, Inc.	178,108	5,279,121	0.24
DNOW Inc.	391,245	5,277,895	0.24
RadNet, Inc.	91,889	5,196,323	0.23
Griffon Corporation	55,814	5,088,562	0.23
NPK International Inc.	309,157	5,054,717	0.23
908 Devices Inc.	723,663	4,942,618	0.22
Ramaco Resources, Inc. Class B	478,233	4,791,895	0.22
Stride, Inc.	48,864	4,747,626	0.21
Forestar Group Inc.	167,736	4,740,219	0.21
Columbus McKinnon Corporation	304,238	4,700,477	0.21
Helix Energy Solutions Group, Inc.	452,820	4,686,687	0.21
Cadre Holdings, Inc.	156,363	4,636,163	0.21
Smith Douglas Homes Corp. Class A	326,097	4,624,055	0.21
Moelis & Co. Class A	70,759	4,607,826	0.21
Concrete Pumping Holdings, Inc. Class A	581,558	4,605,939	0.21
Viemed Healthcare, Inc.	462,272	4,604,229	0.21
OneWater Marine Inc Class A	488,679	4,588,696	0.21
Gates Industrial Corporation plc	178,618	4,574,407	0.21
Titan International, Inc.	593,340	4,521,251	0.20
Aveanna Healthcare Holdings Inc	679,662	4,444,989	0.20
Kemper Corp	129,710	4,369,930	0.20
Quanterix Corporation	1,388,497	4,345,996	0.20
National Vision Holdings, Inc.	187,161	4,345,878	0.20
Vishay Precision Group, Inc.	70,129	4,237,194	0.19
Ranpak Holdings Corp Class A	806,969	4,107,472	0.18
Tennant Company	48,861	4,057,417	0.18
Hooker Furnishings Corporation	330,021	4,009,755	0.18
Alta Equipment Group, Inc.	500,342	3,877,651	0.17
Radiant Logistics, Inc.	448,839	3,774,736	0.17
Stevanato Group SpA	218,057	3,706,969	0.17
Outdoor Holding Company	1,765,554	3,584,075	0.16
Strawberry Fields REIT Inc	289,605	3,582,414	0.16
Star Bulk Carriers Corp.	137,231	3,448,615	0.16
Eastman Kodak Company	247,962	3,305,333	0.15
QXO, Inc.	163,145	3,274,320	0.15
Progyny, Inc.	170,860	3,174,579	0.14
Aebi Schmidt Holding AG	266,420	3,095,800	0.14
Interface, Inc.	110,656	3,085,089	0.14
Diana Shipping Inc.	1,217,451	3,055,802	0.14
EverQuote, Inc. Class A	201,941	2,911,989	0.13
Talkspace, Inc.	555,974	2,885,505	0.13
Douglas Elliman Inc.	1,421,549	2,857,313	0.13
Seadrill Limited	57,373	2,850,864	0.13
VSE Corporation	16,475	2,828,428	0.13
Citizens, Inc. Class A	514,110	2,776,194	0.13
Warby Parker, Inc. Class A	120,130	2,657,276	0.12

Security Name	Quantity	Market Value	% of Assets
AngioDynamics, Inc.	239,794	2,623,346	0.12
Arlo Technologies, Inc.	183,857	2,583,191	0.12
Luxfer Holdings PLC	164,193	2,471,105	0.11
RPC, Inc.	302,400	2,382,912	0.11
Nature's Sunshine Products, Inc.	87,037	2,363,925	0.11
Airgain, Inc.	322,238	2,278,223	0.10
Advansix, Inc.	82,740	2,040,368	0.09
Profound Medical Corp	282,547	1,893,065	0.09
Geospace Technologies Corporation	200,120	1,831,098	0.08
KVH Industries, Inc.	185,354	1,686,721	0.08
Alpha and Omega Semiconductor Limited	38,452	1,669,970	0.08
Holley Inc.	417,218	1,376,819	0.06
Fossil Group, Inc.	295,549	1,309,282	0.06
RH	9,526	1,257,051	0.06
trivago N.V. Sponsored ADR Class A	248,865	704,288	0.03
Universal Electronics Inc.	104,556	440,181	0.02
Exagen, Inc.	110,112	319,325	0.01
Clarus Corporation	121,111	315,494	0.01
CONTRA FLEXION THERAPE	44,841	0	0.00