

First Eagle Overseas Equity ETF

Asset Allocation

International Equity	72.96%		
Europe	45.31%		
United Kingdom	19.56%		
Switzerland	6.36% 6.13% 4.37%		
France			
Germany			
Netherlands	4.28%		
Sweden	3.10%		
Norway	1.13%		
Finland	0.39%		
Japan	15.12%		
Asia ex-Japan	5.78%		
Hong Kong	3.72%		
Singapore	2.06%		
Other Countries	6.75%		
Canada	6.75%		
Emerging Markets Equity	18.77%		
South Korea	7.78%		
Taiwan	2.60%		
Mexico	2.46%		
Brazil	2.41%		
China	2.37%		
Thailand	0.79%		
Turkey	0.35%		
US Equity	0.83%		
Gold Related Investments	7.45%		

Top Five Sectors

Consumer Staples	21.17%
Industrials	15.44%
Financials	14.46%
Consumer Discretionary	14.29%
Materials	11.20%

Top Ten Holdings

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Samsung Electronics Co., Ltd.	5.44%		
British American Tobacco p.l.c.	3.84%		
Shell Plc	3.74%		
Imperial Oil Limited	3.67%		
Prosus N.V. Class N	3.55%		
Taiwan Semiconductor Mfg Co., Ltd.	2.60%		
LVMH Moet Hennessy Louis Vuitton SE	2.53%		
Comp Financiere Richemont SA	2.44%		
Alibaba Group Holding Limited 2			
Mitsubishi Electric Corp.	2.32%		
Total as % of Net Assets	32.51%		

Portfolio Characteristics

Inception	19-Dec-2024
Net Assets	\$362.65MM
Shares Outstanding	7,820,000
Number of Holdings	68
Weighted Average Market Cap	\$134,020MM
Median Market Cap	\$33,663MM
Price to Earnings	18.18
Price to Book	1.86
Active Share	89.57%

Average Annual Returns as of 30-Sep-2025

	YTD	Inception	Ratio	Ratio	Date
First Eagle Overseas Equity ETF (FEOE) NAV	32.96%	33.05%	0.79%	0.50%	19-Dec-2024
First Eagle Overseas Equity ETF (FEOE) Market	32.77%	33.31%	0.79%	0.50%	19-Dec-2024
MSCI EAFE Index	25.14%	25.97%	-	-	-

The performance data quoted herein represent past performance and do not guarantee future results. Market volatility can dramatically impact the Fund's short-term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Past performance data through the most recent month-end are available at www.firsteagle.com.

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forecast of future events, a guarantee of future results or investment advice. Any statistics contained herein have been obtained from sources believed to be reliable, but the accuracy of this information cannot be guaranteed. The views expressed herein may change at any time subsequent to the date of issue hereof. The information provided is not to be construed as a recommendation or an offer to buy or sell or the solicitation of an offer to buy or sell any fund or security. The information in this publication is not intended to provide and should not be relied on for accounting, legal and tax advice.

Risks

All investments involve the risk of loss of principal.

There are risks associated with investing in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. These risks may be more pronounced with respect to investments in emerging markets

ETFs are subject to additional risks that do not apply to conventional mutual funds, including the risks that the market price of an ETF's shares may trade at a premium or discount to its net asset value, an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact an ETF's ability to sell its shares. Shares of any ETF are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. Brokerage commissions will reduce returns.

Active share is the percentage of a portfolio's holdings that deviate from its benchmark index. Net asset value (NAV) is value of a fund's assets minus its liabilities. Dividing by the total shares outstanding results in NAV per share. Price-to-book ratio (P/B) compares a company's stock price to its book value per share. Price-to-earnings ratio (P/E ratio) compares a company's stock price to its earnings per share.

MSCI EAFE Index (Net) measures the performance of large and midcap equities across developed markets countries around the world excluding the US and Canada. A

net-return index tracks price changes and reinvestment of distribution income net of withholding taxes.

Indexes are unmanaged and do not incur management fees or other operating expenses. One cannot invest directly in an index.

Investors should consider the investment objectives, risks, and charges and expenses of the First Eagle ETFs carefully before investing. A prospectus, which contains this and other information about the funds, may be obtained by calling 800-617-0004. The prospectus or summary prospectus should be read carefully before investing.

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