

First Eagle Overseas Equity ETF

Average Annual Returns as of 30-Sep-2025

	YTD	Since Inception	Gross Expense Ratio ¹	Net Expense Ratio ¹	Inception Date
First Eagle Overseas Equity ETF (FEOE) NAV	32.96%	33.05%	0.79%	0.50%	19-Dec-2024
First Eagle Overseas Equity ETF (FEOE) Market	32.77%	33.31%	0.79%	0.50%	19-Dec-2024
MSCI EAFE Index	25.14%	25.97%	-	-	-

1. First Eagle Investment Management, LLC (the "Adviser") has contractually agreed to waive and/or reimburse certain fees and expenses so that the total annual fund operating expenses (excluding Acquired Fund Fees and Expenses ("AFFE"), brokerage commissions, extraordinary items, interest or taxes) ("annual operating expenses") is limited to 0.50% of the Fund's average daily net assets. These contractual limitations are in effect until 31-Dec-2025, and may not be terminated prior to that date without the approval of the Board of Trustees (the "Board") of The RBB Fund Trust (the "Trust").

Portfolio Management

Matthew McLennan, CFA

Christian Heck

Alan Barr

Adrian Jones

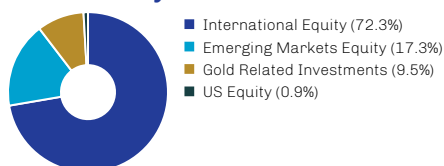
Portfolio Characteristics

Inception	19-Dec-2024
Net Assets	\$322.25MM
Shares Outstanding	7,000,000
Number of Holdings	67
Weighted Avg. Market Cap	\$118,412MM
Median Market Cap	\$34,346MM
Price/Earnings Ratio	18.59
Price to Book	1.83
Active Share	89.69%

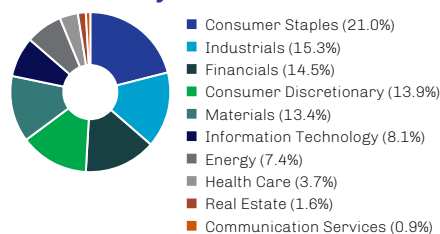
Top Ten Holdings

Samsung Electronics Co., Ltd.	4.3%
British American Tobacco p.l.c.	4.0%
Imperial Oil Limited	3.8%
Prosus N.V. Class N	3.6%
Shell Plc	3.6%
Alibaba Group Holding Limited	2.6%
Taiwan Semiconductor Mfg Co., Ltd.	2.4%
Newmont Corporation	2.4%
Barrick Mining Corporation	2.3%
Reckitt Benckiser Group plc	2.3%
Total as % of Net Assets	31.3%

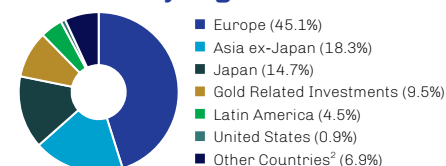
Allocation by Asset Class



Allocation by Sector



Allocation by Region



Portfolio holdings are subject to change and should not be considered a recommendation to buy, hold or sell securities. Current and future portfolio holdings are subject to risk. The Fund may invest in gold and precious metals through investment in a wholly-owned subsidiary of the Fund organized under the laws of the Cayman Islands (the "Subsidiary"). Gold Bullion and commodities include the Fund's investment in the Subsidiary. Materials may include precious metals, gold miners and gold bullion. Percentages may not sum to 100% due to rounding.

2. Other Countries include: Canada 6.9%.

The performance data quoted herein represent past performance and do not guarantee future results. Market volatility can dramatically impact the Fund's short-term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Past performance data through the most recent month-end are available at www.firsteagle.com.

Investments are not FDIC insured or bank guaranteed and may lose value.

Risks

All investments involve the risk of loss of principal.

There are risks associated with investing in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. These risks may be more pronounced with respect to investments in emerging markets.

ETFs are subject to additional risks that do not apply to conventional mutual funds, including the risks that the market price of an ETF's shares may trade at a premium or discount to its net asset value, an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact an ETF's ability to sell its shares. Shares of any ETF are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. Brokerage commissions will reduce returns.

Active share is the percentage of a portfolio's holdings that deviate from its benchmark index. **Net asset value (NAV)** is value of a fund's assets minus its liabilities. Dividing by the total shares outstanding results in NAV per share. **Price-to-book ratio (P/B)** compares a company's stock price to its book value per share. **Price-to-earnings ratio (P/E ratio)** compares a company's stock price to its earnings per share.

MSCI EAFE Index (Net) measures the performance of large and midcap equities across developed markets countries around the world excluding the US and Canada. A net-return index tracks price changes and reinvestment of distribution income net of withholding taxes. **MSCI World Index** (Net) measures the performance of large and midcap equities across developed markets countries. A net-return index tracks price changes and reinvestment of distribution income net of withholding taxes.

Indexes are unmanaged and do not incur management fees or other operating expenses. One cannot invest directly in an index.

Investors should consider the investment objectives, risks, and charges and expenses of the First Eagle ETFs carefully before investing. A prospectus, which contains this and other information about the funds, may be obtained by calling 800-617-0004. The prospectus or summary prospectus should be read carefully before investing.

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