



# First Eagle Global Equity ETF

FEGE (Principal U.S. Listing Exchange: NYSE)

Semi-Annual Shareholder Report | February 28, 2026



This semi-annual shareholder report contains important information about the First Eagle Global Equity ETF (the “Fund”) for the period of September 1, 2025, to February 28, 2026. You can find additional information about the Fund at <https://www.firsteagle.com/funds/global-equity-etf>. You can also request this information by contacting us at 1-800-617-0004.

## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
First Eagle Global Equity ETF	\$28	0.50%

\* Annualized

## KEY FUND STATISTICS (as of February 28, 2026)

Net Assets	\$1,497,224,795
Number of Holdings	91
Portfolio Turnover	18%

## WHAT DID THE FUND INVEST IN? (as of February 28, 2026)

Top Sectors	(% of Net Assets)	Top Holdings	(% of Net Assets)
Consumer Staples	16.6%	Samsung Electronics Co. Ltd.	3.9%
Health Care	12.3%	British American Tobacco PLC	2.9%
Information Technology	12.2%	Alphabet, Inc. - Class C	2.5%
Financials	11.7%	Becton Dickinson & Co.	2.4%
Materials	10.5%	Imperial Oil Ltd.	2.1%
Energy	9.4%	HCA Healthcare, Inc.	2.0%
Industrials	9.3%	Meta Platforms, Inc. - Class A	2.0%
Communication Services	8.3%	SLB Ltd.	1.8%
Consumer Discretionary	5.8%	Merck KGaA	1.6%
Cash & Other	3.9%	Wheaton Precious Metals Corp.	1.6%

For additional information about the Fund, including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.firsteagle.com/funds/global-equity-etf>.

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be householded, please contact the Fund at 1-800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund or your financial intermediary.