

First Eagle Funds (Ireland) ICAV

30 September 2023

First Eagle Funds (Ireland) ICAV

Condensed Semi-Annual Report and Unaudited Financial Statements
For the period ended 30 September 2023

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First Eagle Funds (Ireland) ICAV

Directors and General Information

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Matthieu Louanges³

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¹Chairman

²Independent Non-Executive director

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First Eagle Funds (Ireland) ICAV

Directors and General Information (continued)

For the period ended 30 September 2023

Overview of the ICAV

The First Eagle Funds (Ireland) ICAV (the "ICAV") is an Irish collective asset-management vehicle established under the laws of Ireland as an umbrella fund with segregated liability between its sub-funds pursuant to the Irish Collective Asset-management Vehicles Act 2015 ("ICAV Act") and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (No. 352 of 2011) as amended (the 'UCITS Regulations') and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48 (1)) (Undertakings for Collective Investment in Transferable Securities) Regulation 2019 (the "Central Bank UCITS Regulations"). The ICAV was registered on 6 January 2021 under registration number C445369 and was authorised by the Central Bank of Ireland ("CBI") on 13 May 2021.

The ICAV is comprised of two active sub-funds, the First Eagle Global ex-US Value Fund and the First Eagle US Small Cap Opportunity Fund (the "Sub-Funds" of the ICAV).

First Eagle Funds (Ireland) ICAV	CBI Authorisation Date	Launch Date	Investment Objective
First Eagle Global ex-US Value Fund	13 May 2021	20 May 2021	This Sub-Fund's investment objective is to seek to offer investors long-term capital growth by primarily investing in non-US companies.
First Eagle US Small Cap Opportunity Fund	10 December 2021	17 February 2022	This Sub-Fund's investment objective is to seek to offer investors long-term growth of capital.

In accordance with the prospectus, additional Sub-Funds may be established from time to time by the Investment Manager with the approval of the CBI.

First Eagle Funds (Ireland) ICAV

Investment Manager's Report — First Eagle Global ex-US Value Fund

Performance¹

As of 30-Sep-2023	1M	3M	6M	1 Year	Since Inception 20-May-2021
Class I-UC	-3.36%	-4.09%	-3.42%	15.33%	-2.73%
MSCI EAFE Index	-3.42%	-4.11%	-1.28%	25.65%	-2.71%

The First Eagle Global Ex-US Value Fund returned -3.42% in the six months since April 1, 2023, and -2.73% since its May 20, 2021, inception (USD, I-UC share class).

Our equity holdings detracted from performance during the semiannual period, while gold-related securities were also a headwind. Emerging markets was the only positive contributor by geographic regions, and developed Europe was the leading detractor. Energy was the only contributor by equity sectors; consumer discretionary and consumer staples were the leading detractors.

Among individual stocks, the Fund's top contributors were Imperial Oil, Fomento Economico Mexicano, Shell, MS&AD Insurance and AG Anadolu Grubu. The largest detractors were Compagnie Financière Richemont, Fanuc, Prosus, Shimano, and Compania Cervecerias Unidas.²

We added a new position in a European real estate company and a European industrial firm during the past six months, and we increased our holdings in 13 stocks. We eliminated 2 of our positions, and reduced six others.

First Eagle Investment Management, LLC

October 2023

These materials are provided for informational purposes only. The above information is not intended to be a forecast of future events, a guarantee of future results, or investment advice. The information provided is not to be construed as a recommendation or an offer to buy or sell or the solicitation of an offer to buy or sell any fund or security.

1. The performance data quoted represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance data quoted. The First Eagle Global ex-US Value Fund's returns are published net of fees and do not take account of any commissions and costs incurred on the issue and redemption of shares. Returns for other share classes will differ from that shown above. The return and principal value of an investment will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. The First Eagle Global ex-US Value Fund is not managed in reference to a benchmark. References to benchmarks are for illustrative purposes only. There is no guarantee that a sub-fund will outperform its benchmark.

2. Top and bottom contributors cited above exclude the precious metals sector and gold-related equities such as gold miners.

First Eagle Funds (Ireland) ICAV

Investment Manager's Report — First Eagle Global ex-US Value Fund (as of 30-September-2023)

Portfolio Characteristics

Inception	20-May-2021
Net Assets	\$75.8MM
Number of Companies	102
Weighted Average Market Cap	\$52,967MM
Median Market Cap	\$15,655MM
Active Share ³	92.24%

Top 10 Holdings (Equity-Only, as % of Portfolio)⁴

	Weight (%)	Country	Industry
Imperial Oil Ltd.	3.96%	Canada	Energy
Fomento Economico Mexicano SAB de CV	2.48%	Mexico	Consumer Staples
Unilever plc	2.40%	United Kingdom	Consumer Staples
Danone SA	2.29%	France	Consumer Staples
Shell plc	2.29%	Netherlands	Energy
British American Tobacco plc	2.22%	United Kingdom	Consumer Staples
Willis Towers Watson plc	2.12%	United States of America	Financials
Groupe Bruxelles Lambert NV	1.90%	Belgium	Financials
Cie Financiere Richemont SA	1.79%	Switzerland	Consumer Discretionary
Jardine Matheson Holdings Ltd.	1.79%	Hong Kong	Industrials

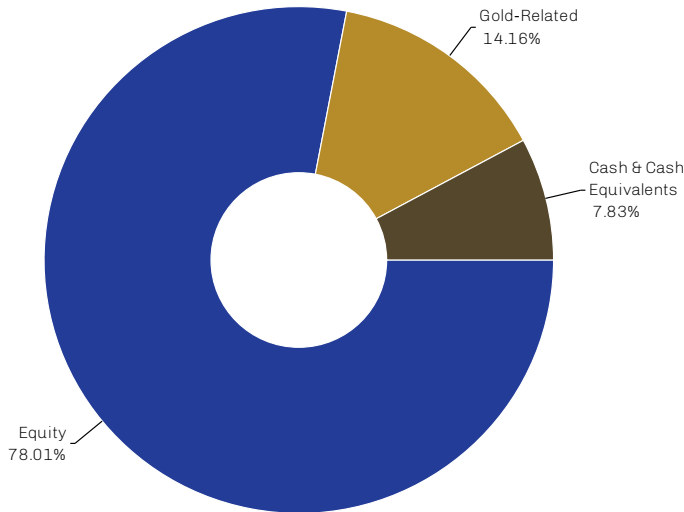
3. Active share measures the percentage of a fund's portfolio holdings differing from a broad market benchmark. Active share can range from 0% (index fund) to 100% (no commonality with the benchmark index).

4. Portfolio holdings are for informational purposes only and exclude gold-related equities. Portfolio holdings are subject to change and should not be considered a recommendation to buy, hold or sell securities. Current and future portfolio holdings are subject to risk.

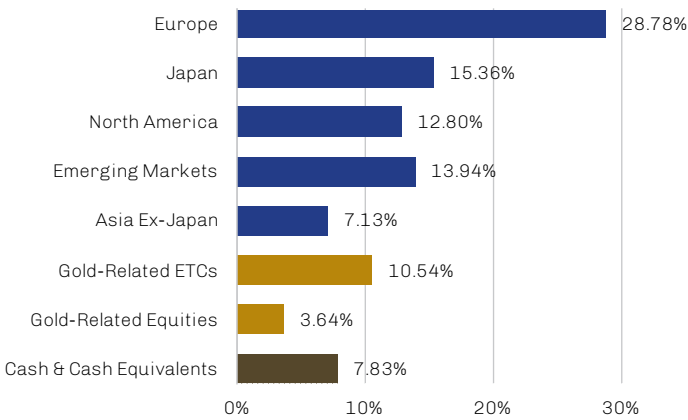
First Eagle Funds (Ireland) ICAV

Investment Manager's Report — First Eagle Global ex-US Value Fund (as of 30-September-2023)

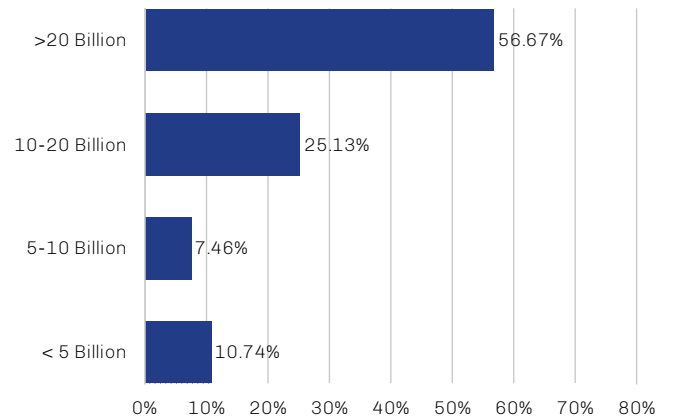
Asset Class Weights (%)



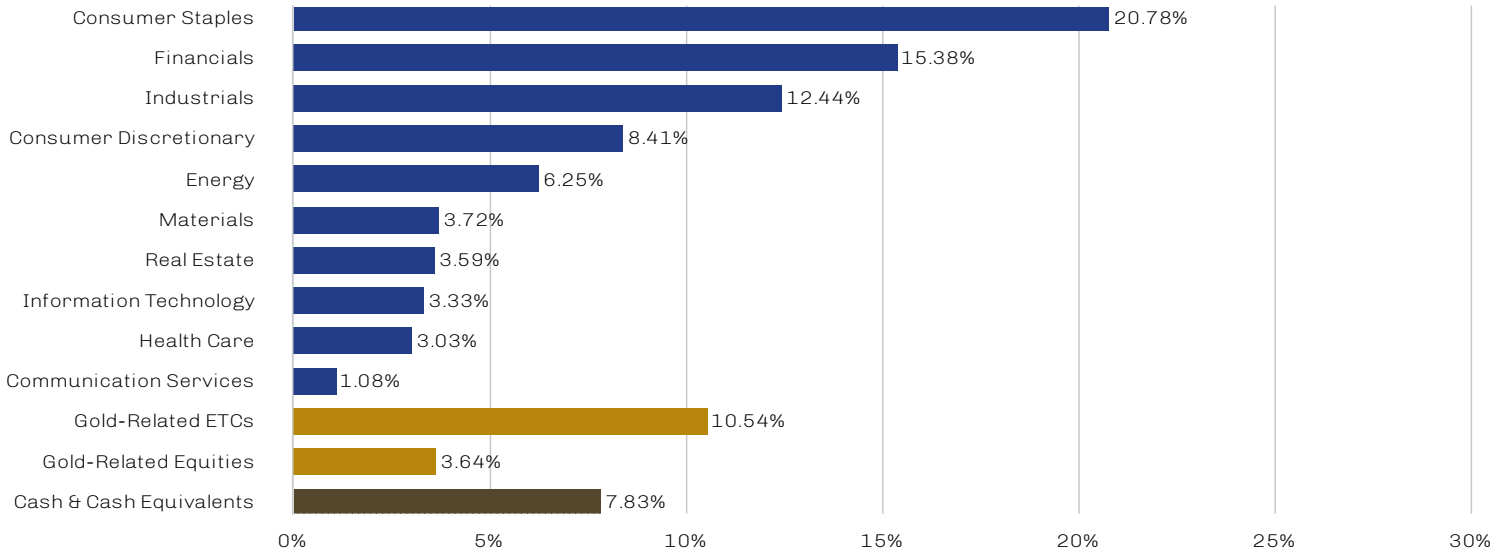
Region Weights (%)



Market Cap Weights (%)



Sector Weights (%)



Cash & Cash Equivalents include short-term investments; e.g., US T-bills or money market funds.

The portfolio is actively managed and subject to change. The above are not investment guidelines or restrictions.

Percentages may not equal 100% due to rounding.

First Eagle Funds (Ireland) ICAV

Investment Manager's Report — First Eagle US Small Cap Opportunity Fund

Performance¹

As of 30-Sep-2023	1M	3M	6M	1 Year	Since Inception 17-Feb-2022
Class I-UC	-6.53%	-8.74%	-2.45%	16.74%	-5.54%
Russell 2000 Value Index	-5.21%	-2.96%	0.12%	7.84%	-6.53%
Russell 2000 Index	-5.89%	-5.13%	-0.19%	8.93%	-7.59%

The First Eagle US Small Cap Opportunity Fund returned -2.45% in the six months since April 1, 2023, and -5.54% since its February 17, 2022, inception (USD, I-UC share class).

Energy, industrials and financials were the largest contributors by equity sector during the semiannual period; health care, information technology and consumer staples were the leading detractors.

Among individual stocks, the Fund's top contributors included Beazer Homes USA, CIRCOR International, Modine Manufacturing Company, Onto Innovation and Carpenter Technology Corporation. The largest detractors were Enviva, Chefs' Warehouse, ADTRAN Holdings, Everbridge and Assertio Holdings.

We established 44 new equity positions during the six-month period and increased our exposure to 192 others. We eliminated our positions 36 stocks, and reduced 24 others.

First Eagle Investment Management, LLC

October 2023

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1. The performance data quoted represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance data quoted. The First Eagle US Small Cap Opportunity Fund's returns are published net of fees and do not take account of any commissions and costs incurred on the issue and redemption of shares. Returns for other share classes will differ from that shown above. The return and principal value of an investment will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. The First Eagle US Small Cap Opportunity Fund is not managed in reference to a benchmark. References to benchmarks are for illustrative purposes only. There is no guarantee that a sub-fund will outperform its benchmark.

First Eagle Funds (Ireland) ICAV

Investment Manager's Report — First Eagle US Small Cap Opportunity Fund (as of 30-September-2023)

Portfolio Characteristics

Inception	17-Feb-2022
Net Assets	\$7.0MM
Number of Companies	260
Weighted Average Market Cap	\$2,361MM
Median Market Cap	\$1,164MM
Active Share ²	86.45%
Price/Earnings Ratio	13.47

Top 10 Holdings (Equity-Only, as % of Portfolio)³

	Weight (%)	Sector
Air Lease Corp.	0.86%	Industrials
Alpha & Omega Semiconductor Ltd.	0.86%	Information Technology
MKS Instruments, Inc.	0.85%	Information Technology
QuidelOrtho Corp.	0.84%	Health Care
Stewart Information Services Corp.	0.83%	Financials
Goodyear Tire & Rubber Co. (The)	0.82%	Consumer Discretionary
Old Republic International Corp.	0.81%	Financials
Tenet Healthcare Corp.	0.80%	Health Care
Louisiana-Pacific Corp.	0.79%	Materials
Herc Holdings, Inc.	0.78%	Industrials

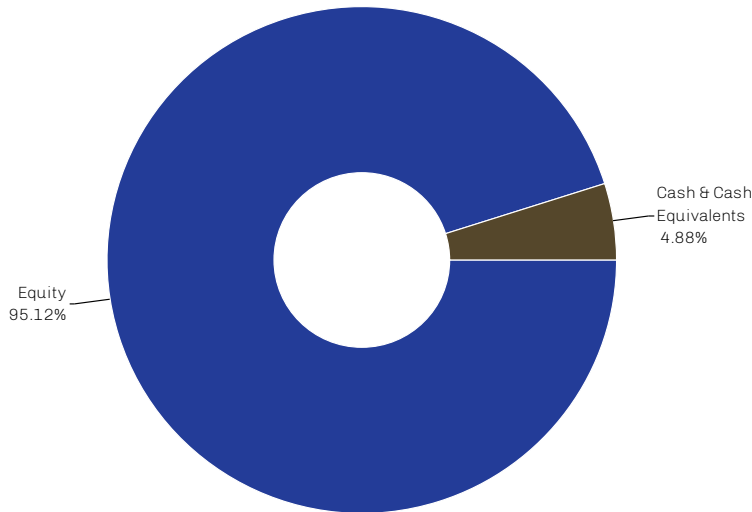
2. Active share measures the percentage of a fund's portfolio holdings differing from a broad market benchmark. Active share can range from 0% (index fund) to 100% (no commonality with the benchmark index).

3. Portfolio holdings are for informational purposes only. Portfolio holdings are subject to change and should not be considered a recommendation to buy, hold or sell securities. Current and future portfolio holdings are subject to risk.

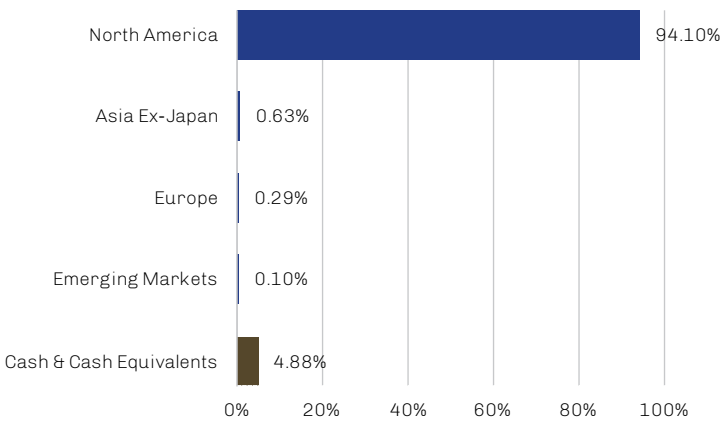
First Eagle Funds (Ireland) ICAV

Investment Manager's Report — First Eagle US Small Cap Opportunity Fund (as of 30-September-2023)

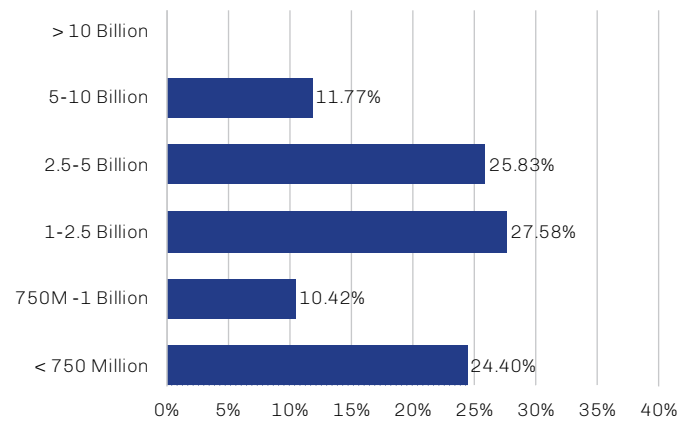
Asset Class Weights (%)



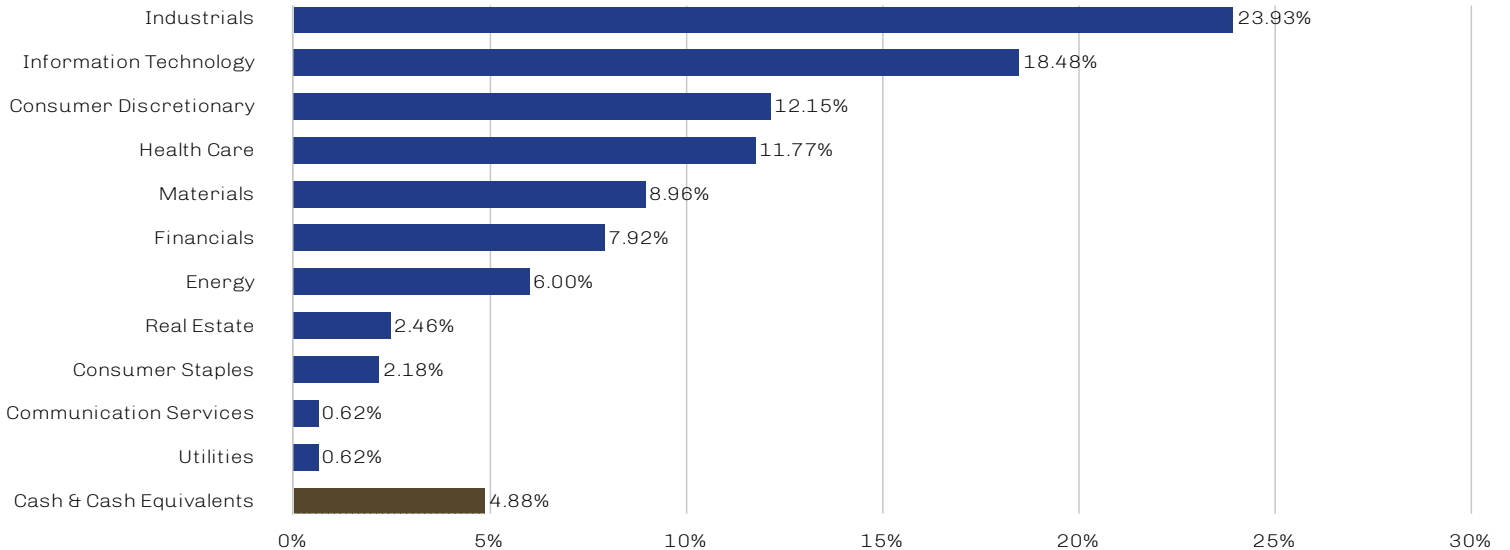
Region Weights (%)



Market Cap Weights (%)



Sector Weights (%)



Cash & Cash Equivalents include short-term investments; e.g., US T-bills or money market funds.

The portfolio is actively managed and subject to change. The above are not investment guidelines or restrictions.

Percentages may not equal 100% due to rounding.

First Eagle Funds (Ireland) ICAV

Statement of Financial Position
As at 30 September 2023

		First Eagle Global ex-US Value Fund		First Eagle US Small Cap Opportunity Fund	
	Note	30 September 2023 USD	31 March 2023 USD	30 September 2023 USD	31 March 2023 USD
CURRENT ASSETS					
Financial assets at fair value through profit or loss	3	74,107,975	77,161,040	6,615,082	1,800,491
Cash and cash equivalents	4	1,729,133	2,287,797	447,496	247,367
Amounts due from brokers		111	–	–	–
Receivables		315,822	641,718	70,760	6,463
Total current assets		76,153,041	80,090,555	7,133,338	2,054,321
CURRENT LIABILITIES					
Financial liabilities at fair value through profit or loss	3	–	28,188	–	–
Payables		396,457	239,846	178,540	184,599
Total current liabilities (excluding net assets attributable to shareholders)		396,457	268,034	178,540	184,599
Net asset value attributable to shareholders		75,756,584	79,822,521	6,954,798	1,869,722
Total current liabilities and Net asset value attributable to shareholders		76,153,041	80,090,555	7,133,338	2,054,321

The accompanying notes form an integral part of these financial statements.

First Eagle Funds (Ireland) ICAV

Statement of Comprehensive Income

	Note	First Eagle Global ex-US Value Fund		First Eagle US Small Cap Opportunity Fund	
		Period ended	Period ended	Period ended	Period ended
		30 September 2023	30 September 2022	30 September 2023	30 September 2022
		USD	USD	USD	USD
Operating income	7	1,339,866	1,221,807	15,818	11,730
Net (losses) on financial liabilities/assets at fair value through profit or loss	9	(3,497,527)	(14,796,947)	(250,119)	(483,370)
Total investment expense		(2,157,661)	(13,575,140)	(234,301)	(471,640)
Operating expenses	8	(380,165)	(374,757)	(9,328)	(7,744)
Net operating loss		(2,537,826)	(13,949,897)	(243,629)	(479,384)
Finance costs					
Interest expense		(2,632)	-	-	-
Total finance costs		(2,632)	-	-	-
Net loss before tax		(2,540,458)	(13,949,897)	(243,629)	(479,384)
Taxation		(108,353)	(148,522)	(3,983)	(2,500)
Net loss after tax		(2,648,811)	(14,098,419)	(247,612)	(481,884)
Decrease in net assets attributable to shareholders from operations		(2,648,811)	(14,098,419)	(247,612)	(481,884)

There are no recognized gains or losses arising in the period other than those dealt in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

First Eagle Funds (Ireland) ICAV

Statement of Changes in Net Assets Attributable To Shareholders

	First Eagle Global ex-US Value Fund		First Eagle US Small Cap Opportunity Fund	
	Period ended 30 September 2023 USD	Period ended 30 September 2022 USD	Period ended 30 September 2023 USD	Period ended 30 September 2022 USD
Net assets attributable to shareholders at the beginning of the period	79,822,521	84,527,898	1,869,722	2,044,194
Decrease in net assets attributable to shareholders from operations	(2,648,811)	(14,098,419)	(247,612)	(481,884)
Share transactions				
Proceeds from issue of redeemable shares	1,207,771	4,614,770	5,332,688	–
Payments on redemption of redeemable shares	(2,624,897)	(4,707,165)	–	–
(Decrease)/increase in net assets resulting from share transactions	(1,417,126)	(92,395)	5,332,688	–
Net assets attributable to shareholders at the end of the period	75,756,584	70,337,084	6,954,798	1,562,310

The accompanying notes form an integral part of these financial statements.

First Eagle Funds (Ireland) ICAV

Statement of Cash Flows

	First Eagle Global ex-US Value Fund		First Eagle US Small Cap Opportunity Fund	
	Period ended 30 September 2023 USD	Period ended 30 September 2022 USD	Period ended 30 September 2023 USD	Period ended 30 September 2022 USD
Cash flows from operating activities:				
Decrease in net assets attributable to shareholders from operations	(2,648,811)	(14,098,419)	(247,612)	(481,884)
<i>Adjustment for:</i>				
Dividend income	(1,187,667)	(1,141,498)	(14,457)	(11,623)
Interest income	(152,199)	(80,309)	(1,361)	(107)
Interest expense	2,632	–	–	–
Total	(3,986,045)	(15,320,226)	(263,430)	(493,614)
Change in financial assets at fair value through profit or loss	3,053,065	13,882,689	(4,814,591)	489,077
Change in amounts due from brokers	(111)	–	–	–
Change in other receivables	194,450	(815)	2,236	6,621
Change in financial liabilities at fair value through profit or loss	(28,188)	(1,050)	–	–
Change in other payables	170,218	(114,246)	(6,059)	86,072
	(596,611)	(1,553,648)	(5,081,844)	88,156
Dividend received	1,320,847	1,264,611	13,409	11,497
Interest received	150,465	66,074	–	107
Net cash provided by/(used in) operating activities	874,701	(222,963)	(5,068,435)	99,760
Cash flows from financing activities:				
Interest paid	(2,632)	–	–	–
Proceeds from issue of redeemable shares	1,207,771	4,608,771	5,268,564	–
Payments for redemption of redeemable shares	(2,638,504)	(4,707,165)	–	–
Net cash (used in)/provided by financing activities	(1,433,365)	(98,394)	5,268,564	–
Net (decrease)/increase in cash and cash equivalents	(558,664)	(321,357)	200,129	99,760
Cash and cash equivalents at the beginning of the period	2,287,797	4,182,911	247,367	107,057
Cash and cash equivalents at the end of the period	1,729,133	3,861,554	447,496	206,817

The accompanying notes form an integral part of these financial statements.

First Eagle Funds (Ireland) ICAV

Notes to the Financial Statements

For the period ended 30 September 2023

1. General information

The ICAV is an Irish collective asset-management vehicle established under the laws of Ireland as an umbrella fund with segregated liability between its Sub-Funds pursuant to ICAV Act and UCITS Regulations and the Central Bank UCITS Regulations. The ICAV was registered on 6 January 2021 under registration number C445369 and was authorised by the CBI on 13 May 2021.

First Eagle Investment Management, LLC (the "Investment Manager") was appointed as the investment manager of the ICAV under the terms of the investment management agreement dated 13 May 2021.

IQ EQ Fund Management (Ireland) Limited (the "Manager") was appointed as the manager of the ICAV on 13 May 2021.

The ICAV has obtained the approval of the CBI for the establishment of the First Eagle Global ex-US Value Fund and First Eagle US Small Cap Opportunity Fund. The Sub-Funds aim to achieve their investment objective and investment policy in the manner described in the prospectus.

2. Accounting policies

The condensed financial statements for the six months ended 30 September 2023 (the "Period") have been prepared in accordance with International Accounting Standard 34 ("IAS 34") as issued by the International Accounting Standards Board ("IASB").

The same accounting policies and methods of computation followed in the most recent annual audited financial statements have been used in the preparation of the condensed semi-annual report. The financial statements for the period ended 31 March 2023 were prepared under International Financial Reporting Standards (as adopted by the European Union) ("IFRS") and in accordance with the UCITS Regulations.

This condensed semi-annual report does not include all the information required for the annual audited financial statements prepared under IFRS. As a result, this condensed semi-annual report should be read in conjunction with the last annual audited financial statements. There have been no changes to the risk categories disclosed in the last annual audited financial statements.

3. Fair value measurement

The Sub-Funds are required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Level 1: Inputs that are quoted market prices (unadjusted) in active markets for identical instruments;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques in which all significant inputs are directly or indirectly observable from market data; and
- Level 3: Inputs that are unobservable. This category includes all instruments for which the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments but for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety.

If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires judgement by the Investment Manager. The Investment Manager considers observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

First Eagle Funds (Ireland) ICAV

Notes to the Financial Statements (continued)

For the period ended 30 September 2023

3. Fair value measurement (continued)

The following table analyses within the fair value hierarchy the Sub-Funds' financial assets and financial liabilities (by level) measured at fair value at 30 September 2023:

First Eagle Global ex-US Value Fund	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Exchange traded commodities	7,981,509	–	–	7,981,509
Equities	61,847,098	–	–	61,847,098
Bonds	–	4,090,701	–	4,090,701
Unrealised gains on forward currency contracts	–	188,667	–	188,667
Total	69,828,607	4,279,368	–	74,107,975

First Eagle US Small Cap Opportunity Fund	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities	6,615,082	–	–	6,615,082
Total	6,615,082	–	–	6,615,082

The following table analyses within the fair value hierarchy the Sub-Funds' financial assets and financial liabilities (by level) measured at fair value at 31 March 2023:

First Eagle Global ex-US Value Fund	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Exchange traded commodities	8,518,570	–	–	8,518,570
Equities	64,528,327	–	–	64,528,327
Bonds	–	4,114,143	–	4,114,143
Total	73,046,897	4,114,143	–	77,161,040

Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(28,188)	–	(28,188)
Total	–	(28,188)	–	(28,188)

First Eagle US Small Cap Opportunity Fund	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities	1,800,491	–	–	1,800,491
Total	1,800,491	–	–	1,800,491

There were no transfers between levels during the period.

Investments whose values are based on quoted market prices in active markets, are classified within Level 1.

First Eagle Funds (Ireland) ICAV

Notes to the Financial Statements (continued)
For the period ended 30 September 2023

3. Fair value measurement (continued)

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. All other unquoted investments are classified into Level 3 by default.

The financial assets and liabilities other than those included in the tables above are carried at amortised cost; their carrying values are a reasonable approximation of fair value.

The NAV of shares is calculated based on the net difference between total assets and all other liabilities of the Sub-Funds in accordance with the Sub-Funds' prospectus. These shares are not traded on an active market. Each Sub-Fund is an open-ended Sub-Fund and the shares in the Sub-Fund are redeemable at the net asset value attributable to the relevant share class. The fair value is based on the amount payable on demand.

4. Cash and cash equivalents

Cash and cash equivalents balances at period end are held with J.P. Morgan SE - Dublin Branch (the "Depositary"). The Depositary does not have a credit rating, however, its parent company J.P. Morgan Chase Bank N.A. has a long-term credit rating from Standard & Poor's of A+.

5. Share capital

The share capital of the ICAV is at all times equal to the total NAV of the Sub-Funds of the ICAV. The Directors are empowered to issue up to 500,000,000,000 shares of no par value in the ICAV at the net asset value per share. There are no rights of pre-emption upon the issue of shares in the ICAV.

Subscriber shares entitle the holders to attend and vote at general meetings of the ICAV but do not entitle the holders to participate in the profits or assets of the ICAV except for a return of capital on a winding-up. Shares that are not subscriber shares entitle the holders to attend and vote at general meetings of the ICAV and to participate equally (subject to any differences between fees, charges and expenses applicable to different classes) in the profits and assets of the ICAV on the terms and conditions set out in the prospectus. Redeemable participating shares are redeemable at the shareholder's option and are classified as equity.

The following table shows the number of shares in issue at the reporting date together with the movements during the period ended 30 September 2023:

	Balance at the beginning of the period	Issued during the period	Redeemed during the period	Balance at the end of the period
First Eagle Global ex-US Value Fund				
Class I-UC	823,276	12,366	(26,590)	809,052
First Eagle US Small Cap Opportunity Fund				
Class I-UC	20,000	16,916	–	36,916
Class R2-GBPC	–	28,623	–	28,623
Class R2-UC	–	1,500	–	1,500

First Eagle Funds (Ireland) ICAV

Notes to the Financial Statements (continued)

For the period ended 30 September 2023

5. Share capital (continued)

The following table shows the number of shares in issue at the reporting date together with the movements during the year ended 31 March 2023:

	Balance at the beginning of the year	Issued	Redeemed	Balance at the end of the year
First Eagle Global ex-US Value Fund				
Class I-UC	868,047	63,113	(107,884)	823,276
First Eagle US Small Cap Opportunity Fund				
Class I-UC	20,000	–	–	20,000

The capital of the ICAV is represented by the net assets attributable to shareholders. The capital is classified as equity under IAS 32 for the First Eagle Global ex-US Value Fund, while for the First Eagle US Small Cap Opportunity Fund the capital is classified as liability. The amount of net assets attributable to shareholders can change significantly on a daily basis as the ICAV is subject to daily subscriptions and redemptions at the discretion of shareholders. The ICAV's objective when managing capital is to safeguard the ICAV's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain a strong capital base to support the development of the investment activities of the ICAV.

6. Net asset value per share

The NAV per share is calculated by dividing the NAV of the Sub-Funds by the shares in issue at the Statement of Financial Position date, as detailed in the table below.

		30 September 2023	31 March 2023
First Eagle Global ex-US Value Fund			
Class I-UC			
Net asset value	USD	75,756,584	79,822,521
Shares in issue		809,052	823,276
Net asset value per share	USD	93.64	96.96
First Eagle US Small Cap Opportunity Fund			
Class I-UC			
Net asset value	USD	3,367,308	1,869,722
Shares in issue		36,916	20,000
Net asset value per share	USD	91.22	93.49
Class R2-GBPC			
Net asset value	GBP	2,826,608	–
Shares in issue		28,623	–
Net asset value per share	GBP	98.75	–
Class R2-UC			
Net asset value	USD	138,746	–
Shares in issue		1,500	–
Net asset value per share	USD	92.50	–

First Eagle Funds (Ireland) ICAV

Notes to the Financial Statements (continued)
For the period ended 30 September 2023

7. Operating Income

The following table shows the breakdown of operating income for the period ended on the Statement of Comprehensive Income:

	First Eagle Global ex-US Value Fund	First Eagle US Small Cap Opportunity Fund		
	Period ended	Period ended	Period ended	Period ended
	30 September 2023	30 September 2022	30 September 2023	30 September 2022
	USD	USD	USD	USD
Interest income from investments	152,199	80,250	1,361	–
Dividend income	1,187,667	1,141,498	14,457	11,623
Bank interest income	–	59	–	107
Total	1,339,866	1,221,807	15,818	11,730

8. Operating Expenses

The following table shows the breakdown of operating expenses for the period ended on the Statement of Comprehensive Income:

	First Eagle Global ex-US Value Fund	First Eagle US Small Cap Opportunity Fund		
	Period ended	Period ended	Period ended	Period ended
	30 September 2023	30 September 2022	30 September 2023	30 September 2022
	USD	USD	USD	USD
Administration fees	(24,335)	(25,843)	(24,594)	(22,773)
Audit fees	(11,752)	(14,206)	(11,752)	(8,881)
Depository fees	(41,878)	(54,185)	(60,249)	(62,673)
Directors' fees	(32,702)	(22,134)	(11,582)	(22,134)
Distribution fees	(39,806)	(31,850)	(1,721)	(1,368)
Excess operating expenses refunded	276,854	198,701	283,040	207,768
Investment management fees	(340,264)	(335,005)	(11,777)	(7,744)
Management company fees	(21,501)	(20,055)	(21,501)	(20,055)
Money laundering reporting officer fees	(2,668)	(2,725)	(2,668)	(2,725)
Professional fees	(86,398)	(31,612)	(80,937)	(31,552)
Secretarial fees	–	(1,254)	–	(1,254)
Other operating expenses	(55,715)	(34,589)	(65,587)	(34,353)
Total	(380,165)	(374,757)	(9,328)	(7,744)

First Eagle Funds (Ireland) ICAV

Notes to the Financial Statements (continued)

For the period ended 30 September 2023

9. Net gains/(losses) on financial assets/liabilities at fair value through profit or loss

The following table shows the breakdown of net gains/(losses) on financial assets/liabilities at fair value through profit or loss for the period ended on the Statement of Comprehensive Income:

	First Eagle Global ex-US Value Fund Period ended 30 September 2023 USD	First Eagle Global ex-US Value Fund Period ended 30 September 2022 USD	First Eagle US Small Cap Opportunity Fund Period ended 30 September 2023 USD	First Eagle US Small Cap Opportunity Fund Period ended 30 September 2022 USD
Net realised gains/(losses) on investments	43,117	(170,013)	(41,783)	(1,867)
Net realised gains/(losses) on financial derivative instruments	27,801	149,529	-	-
Net change in unrealised gains/(losses) on investments	(1,704,088)	(7,908,340)	(205,250)	(481,511)
Net change in unrealised gains/(losses) on financial derivative instruments	216,855	(20,436)	-	-
Net gains/(losses) on foreign exchange	(2,081,212)	(6,847,687)	(3,086)	8
Total	(3,497,527)	(14,796,947)	(250,119)	(483,370)

10. Fees and expenses

a. Total fees

Each Sub-Fund pays a fee to the service providers (the Manager, the Investment Manager, the Distributor, the Depositary and the Administrator) in consideration for the services which the service providers provide to the ICAV.

The table below sets forth the total fee (the "Total Fee") payable out of the assets of the Sub-Funds. The Total Fee includes all service provider and Directors' fees and the fees and expenses described in note 8.

	Class A	Class I	Class R	Class R2
First Eagle Global ex-US Value Fund	1.90% of NAV per annum	0.95% of NAV per annum	-	0.95% of NAV per annum
First Eagle US Small Cap Opportunity Fund	1.90% of NAV per annum	1.00% of NAV per annum	1.05% of NAV per annum	1.00% of NAV per annum

The Investment Manager has voluntarily agreed to bear the portion of any fees and expenses incurred by each class, if any, that exceed the Total Fee, or any waivers of the Total Fee, if any, for such class as set out below.

For the period 1 April 2023 to 23 August 2023, the waiver was 0.15% of NAV per annum for each class within First Eagle US Small Cap Opportunity Fund. Effective 24 August 2023, the waiver was increased to 0.50%. For each of Class I-UC, Class R2-UC and Class R2-GBPC within First Eagle US Small Cap Opportunity Fund, the Investment Manager has agreed to waive a portion of the Total Fee payable to the Investment Manager in an amount of 0.50% of NAV per annum (the "Waiver") in respect of all subscriptions for Shares until the NAV of the First Eagle US Small Cap Opportunity Fund first exceeds \$100,000,000 (such period, the "Waiver Period"). The Waiver Period may be extended by the Investment Manager. This Waiver may not be terminated without the consent of the Board of Directors. This Waiver has the effect of reducing the Total Fee shown in the table above for the Shares of Class I-UC, Class R2-UC and Class R2-GBPC that are subscribed for during the Waiver Period (the "Waiver Shares") from 1.00% to 0.50% of NAV per annum for so long as the Waiver Shares are held by the relevant Shareholder(s). Following the end of the Waiver Period, Class I-UC, Class R2-UC and Class R2-GBPC Shares will be closed to further subscriptions. For the avoidance of doubt, following the end of the Waiver Period, the Waiver shall continue to apply to the Waiver Shares until those Waiver Shares are repurchased, transferred or converted by the relevant Shareholder(s).

First Eagle Funds (Ireland) ICAV

Notes to the Financial Statements (continued)

For the period ended 30 September 2023

10. Fees and expenses (continued)

b. Administration fees

J.P. Morgan Administration Services (Ireland) Limited, the Administrator, in relation to the provision of its services as Fund Accountant, Administrator, and Transfer Agent, receives a fee payable monthly in arrears plus additional valuation, transfer agency and financial reporting fees.

c. Depositary fees

J.P. Morgan SE - Dublin Branch, the Depositary, receives an annual fee based on NAV of the Sub-Funds.

d. Management Company fees

IQ EQ Fund Management (Ireland) Limited, the Manager, receives an annual fee based on NAV of the Sub-Funds.

e. Investment Management fees

First Eagle Investment Management, LLC, the Investment Manager, receives an annual fee based on NAV of each class as follows:

	Class A	Class I	Class R	Class R2
First Eagle Global ex-US Value Fund	1.75% of NAV per annum	0.85% of NAV per annum	-	0.85% of NAV per annum
First Eagle US Small Cap Opportunity Fund	1.75% of NAV per annum	0.85% of NAV per annum	0.90% of NAV per annum	0.85% of NAV per annum

f. Directors' fees

The Directors are entitled to an annual fee as remuneration for their services per annum plus reasonable out of pocket expenses. Mr. David P. O'Connor and Mr. Matthieu Louanges, both being employees of the Investment Manager, do not receive such remuneration.

g. Distribution fees

In respect of each Sub-Fund, the ICAV shall pay, or cause to be paid by the Investment Manager, the distribution fee to the Distributor provided that the amount payable in respect of the relevant Sub-Fund shall not exceed the difference between the applicable Investment Management Fee payable to the Investment Manager and the Total Fee as set forth in note 10 for the relevant Sub-Fund. In addition, the ICAV shall reimburse, or cause to be reimbursed to, the Distributor any reasonable and properly vouched disbursements and out-of-pocket expenses incurred by the Distributor in connection with the performance of its duties to the ICAV.

11. Taxation

The ICAV is an investment undertaking as defined in Section 739B of the Taxes Consolidation Act 1997, as amended ("TCA"). The ICAV will not be liable to Irish tax in respect of its income and gains, other than on the occurrence of a chargeable event.

Generally, a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of shares or on the ending of a "Relevant Period". A "Relevant Period" being an eight year period beginning with the acquisition of the shares by the shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

First Eagle Funds (Ireland) ICAV

Notes to the Financial Statements (continued)

For the period ended 30 September 2023

11. Taxation (continued)

A gain on a chargeable event does not arise in respect of:

- (i) A shareholder who is not Irish resident and not ordinarily resident in Ireland at the time of the chargeable event provided the necessary signed statutory declarations are held by the ICAV; or
- (ii) Certain exempted Irish resident investors who have provided the ICAV with necessary signed statutory declaration; or
- (iii) Any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland; or
- (iv) An exchange of shares representing one Sub-Fund for another Sub-Fund of the ICAV; or
- (v) An exchange of shares arising on a qualifying amalgamation or reconstruction of the ICAV with another ICAV; or
- (vi) Certain exchanges of shares between spouses and former spouses.

In the absence of an appropriate declaration, the ICAV will be liable to Irish tax on the occurrence of a chargeable event. There were no chargeable events during the period under review.

Capital gains, dividends and interest received by the ICAV may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the ICAV or its shareholders.

12. Related party transactions

Parties are considered to be "related parties" if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or other operational decisions.

First Eagle Global ex-US Value Fund has a single investor which owns 100% (31 March 2023: 100%) of the shares outstanding in the Sub-Fund as of the period end.

First Eagle Investment Management, LLC, the Investment Manager owns approximately 29.83% (31 March 2023: 100%) of First Eagle Global US Small Cap Opportunity Fund as of the period end. There is one other shareholder that may be considered to be a related party due to share ownership. That shareholder owns approximately 31.74% (31 March 2023: Nil) of the Sub-Fund.

First Eagle Investment Management, Ltd, a subsidiary of the Investment Manager based in the United Kingdom, has been appointed as Distributor and is thereby responsible for the promotion of the ICAV.

The following are deemed to be related parties and related party transactions:

Directors of the ICAV

The Directors of the ICAV are disclosed on page 1. All Directors are related parties. Certain Directors hold positions in certain parties related to the ICAV, as follows:

- David P. O'Connor is a general counsel and Head of Legal and Compliance of the Investment Manager and Executive Director of the Distributor.
- Matthieu Louanges is Head of Institutional and International Wealth Management of the Investment Manager and Non-Executive Director of the Distributor.

Directors' fees

The aggregate amount of Directors' remuneration in any one year shall not exceed €100,000 or such other amount as may be determined by the Directors and notified to shareholders from time to time. David O'Connor and Matthieu Louanges are not paid a fee in respect of their directorship of the ICAV. For the period ended 30 September 2023, the Directors' out of pocket expenses for each Sub-Fund was \$8,473 (30 September 2022: Nil), and is included in Other operating expenses in note 8.

Manager and Investment Manager

The fees paid to the Manager and Investment Manager and the waivers received from the Investment Manager during the financial period are disclosed in note 8. Further details of these fees are included in note 10.

First Eagle Funds (Ireland) ICAV

Notes to the Financial Statements (continued)
For the period ended 30 September 2023

12. Related party transactions (continued)

Connected Party

Regulation 43 of the Central Bank UCITS Regulations "Restrictions on transactions with connected persons" states that "A responsible person shall ensure that any transaction between a UCITS and a connected person is a) conducted at arm's length; and b) is in the best interest of the shareholders of the UCITS."

As required under Central Bank UCITS Regulation 81(4), the Manager, as responsible person is satisfied that there are arrangements in place, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected person; and all transactions with connected persons that were entered into during the financial period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

13. Transaction costs

Transaction costs for fixed income securities are not separately identifiable as they are embedded in the bid/offer price of the security transaction.

Disclosed in the table below are separately identifiable transaction costs incurred by the Sub-Funds for the period ended 30 September 2023 and 30 September 2022. These include brokerage commissions and broker fees on equities. Transaction costs on equities are embedded in the cost of the investment and included in net changes in fair value of financial assets at fair value through profit or loss within the Statement of Comprehensive Income.

Details of separately identifiable transaction costs are shown below:

	Currency	Period ended 30 September 2023	Period ended 30 September 2022
First Eagle Global ex-US Value Fund	USD	4,073	8,889
First Eagle US Small Cap Opportunity Fund	USD	1,513	435

14. Exchange Rate

The following exchange rates were used at 30 September 2023 and 31 March 2023:

Currency	30 September 2023 Rate	31 March 2023 Rate
USD = 1		
AUD	1.5553	1.4960
BRL	5.0266	5.0685
CAD	1.3583	1.3515
CHF	0.9154	0.9150
DKK	7.0545	6.8694
EUR	0.9459	0.9221
GBP	0.8196	0.8106
HKD	7.8310	7.8499
JPY	149.4400	132.7750
KRW	1,349.4000	1,301.8500
MXN	17.4275	18.0200
NOK	10.6967	10.4698

First Eagle Funds (Ireland) ICAV

Notes to the Financial Statements (continued)

For the period ended 30 September 2023

14. Exchange Rate (continued)

	30 September 2023	31 March 2023
SEK	10.9256	10.3790
SGD	1.3670	1.3308
THB	36.4125	34.1950
TRY	27.4185	19.1795

15. Soft commissions

The Investment Manager may enter into arrangements with brokers for soft commission and pays these fees on behalf of the Sub-Funds. The Investment Manager will reimburse the Sub-Funds quarterly in arrears for these fees. During the period, no such fees were incurred by the Sub-Funds or reimbursed by the Investment Manager.

The Sub-Funds do not have any direct brokerage arrangements.

16. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities for the period ended 30 September 2023.

17. Significant events during the period

The inception dates for R2-UC and R2-GBPC in First Eagle US Small Cap Opportunity Fund are 11 August 2023 and 25 August 2023, respectively.

On 24 August 2023, the ICAV issued an updated prospectus for First Eagle Funds (Ireland) ICAV with changes to the fees. For further details refer to note 10.

There have been no other significant events during the period that require an adjustment to or a disclosure in the financial statements.

18. Significant events after the period end

There were no significant events after the period end.

19. Approval of the financial statements

The Directors approved the financial statements on 28 November 2023.

First Eagle Funds (Ireland) ICAV

Schedule of Investments — First Eagle Global ex-US Value Fund
As at 30 September 2023

Investments	Currency	Holding	Fair Value USD	% of Net Asset Value
Exchange Traded Commodities (31 March 2023: 10.67%)				
Ireland (31 March 2023: 10.67%)				
Amundi Physical Gold ETC	USD	69,859	5,150,774	6.80
iShares Physical Gold ETC	USD	78,392	2,830,735	3.73
Ireland total			7,981,509	10.53
Total investments in Exchange Traded Commodities			7,981,509	10.53

Investments	Currency	Holding	Fair Value USD	% of Net Asset Value
Equities (31 March 2023: 80.84%)				
Australia (31 March 2023: 0.33%)				
Newcrest Mining Ltd.	AUD	14,617	230,439	0.30
Australia total			230,439	0.30
Belgium (31 March 2023: 2.06%)				
Groupe Bruxelles Lambert NV	EUR	19,286	1,438,727	1.90
Belgium total			1,438,727	1.90
Bermuda (31 March 2023: 3.27%)				
Brazil (31 March 2023: 2.30%)				
Ambev SA ADR	USD	465,025	1,199,764	1.58
Itausa SA, Preference	BRL	323,001	581,544	0.77
Itausa SA	BRL	4,492	8,088	0.01
Wheaton Precious Metals Corp.	USD	14,655	594,260	0.79
Brazil total			2,383,656	3.15
Canada (31 March 2023: 7.99%)				
Agnico Eagle Mines Ltd.	CAD	4,384	199,213	0.26
Barrick Gold Corp.	USD	33,508	487,542	0.64
Franco-Nevada Corp.	CAD	1,345	179,561	0.24
Imperial Oil Ltd.	CAD	48,653	2,996,731	3.96
Nutrien Ltd.	USD	15,265	942,766	1.24

First Eagle Funds (Ireland) ICAV

Schedule of Investments — First Eagle Global ex-US Value Fund (continued)
As at 30 September 2023

Investments	Currency	Holding	Fair Value USD	% of Net Asset Value
Equities (continued)				
Canada (continued)				
Power Corp. of Canada	CAD	42,199	1,074,354	1.42
Canada total			5,880,167	7.76
Cayman Islands (31 March 2023: 2.22%)				
Chile (31 March 2023: 1.12%)				
Cia Cervecerias Unidas SA ADR	USD	56,984	717,998	0.95
Chile total			717,998	0.95
China (31 March 2023: 0.00%)				
Alibaba Group Holding Ltd.	HKD	84,680	925,636	1.22
Prosus NV	EUR	35,527	1,048,701	1.39
China total			1,974,337	2.61
Faroe Islands (31 March 2023: 0.38%)				
Bakkafrost P/F	NOK	4,738	242,511	0.32
Faroe Islands total			242,511	0.32
France (31 March 2023: 6.48%)				
Danone SA	EUR	31,371	1,733,307	2.29
Laurent-Perrier	EUR	1,801	227,541	0.30
Legrand SA	EUR	4,920	454,106	0.60
LVMH Moet Hennessy Louis Vuitton SE	EUR	211	159,814	0.21
Sodexo SA	EUR	6,745	695,430	0.92
Wendel SE	EUR	2,957	234,628	0.31
France total			3,504,826	4.63
Germany (31 March 2023: 2.11%)				
Brenntag SE	EUR	3,703	287,674	0.38
FUCHS SE, Preference	EUR	14,486	563,910	0.75
Henkel AG & Co. KGaA, Preference	EUR	9,176	654,452	0.86
Germany total			1,506,036	1.99
Hong Kong (31 March 2023: 0.37%)				
CK Asset Holdings Ltd., REIT	HKD	114,000	600,502	0.79
Great Eagle Holdings Ltd., REIT	HKD	136,000	230,634	0.31
Hongkong Land Holdings Ltd., REIT	USD	93,400	333,438	0.44
Hysan Development Co. Ltd., REIT	HKD	105,000	203,538	0.27

First Eagle Funds (Ireland) ICAV

Schedule of Investments — First Eagle Global ex-US Value Fund (continued)
As at 30 September 2023

Investments	Currency	Holding	Fair Value USD	% of Net Asset Value
Equities (continued)				
Hong Kong (continued)				
Jardine Matheson Holdings Ltd.	USD	29,200	1,355,464	1.79
Hong Kong total			2,723,576	3.60
Ireland (31 March 2023: 2.37%)				
Japan (31 March 2023: 15.36%)				
As One Corp.	JPY	8,400	306,906	0.41
Daiichikosho Co. Ltd.	JPY	35,200	571,788	0.75
FANUC Corp.	JPY	39,400	1,026,393	1.36
Hirose Electric Co. Ltd.	JPY	4,700	544,727	0.72
Hoshizaki Corp.	JPY	15,900	552,734	0.73
Kansai Paint Co. Ltd.	JPY	52,300	748,068	0.99
Keyence Corp.	JPY	500	185,693	0.25
Komatsu Ltd.	JPY	22,800	616,839	0.81
Mitsubishi Electric Corp.	JPY	70,500	872,286	1.15
Mitsubishi Estate Co. Ltd., REIT	JPY	48,400	633,177	0.84
MS&AD Insurance Group Holdings, Inc.	JPY	30,100	1,106,795	1.46
Nagaileben Co. Ltd.	JPY	7,800	111,175	0.15
Nihon Kohden Corp.	JPY	15,100	373,054	0.49
Pilot Corp.	JPY	2,600	89,271	0.12
Secom Co. Ltd.	JPY	18,800	1,275,642	1.68
Shimano, Inc.	JPY	6,000	809,623	1.07
SK Kaken Co. Ltd.	JPY	3,000	137,313	0.18
SMC Corp.	JPY	1,200	537,848	0.71
Sompo Holdings, Inc.	JPY	19,900	856,643	1.13
T Hasegawa Co. Ltd.	JPY	10,900	222,464	0.29
USS Co. Ltd.	JPY	3,400	56,253	0.07
Japan total			11,634,692	15.36
Mexico (31 March 2023: 2.56%)				
Fomento Economico Mexicano SAB de CV ADR	USD	17,239	1,881,637	2.48
Grupo Mexico SAB de CV 'B'	MXN	42,485	201,095	0.27
Industrias Penoles SAB de CV	MXN	13,581	160,104	0.21
Mexico total			2,242,836	2.96
Netherlands (31 March 2023: 1.67%)				
HAL Trust	EUR	3,831	451,206	0.59

First Eagle Funds (Ireland) ICAV

Schedule of Investments — First Eagle Global ex-US Value Fund (continued)
As at 30 September 2023

Investments	Currency	Holding	Fair Value USD	% of Net Asset Value
Equities (continued)				
Netherlands (continued)				
Heineken Holding NV	EUR	5,713	431,261	0.57
Shell plc	EUR	53,706	1,732,094	2.29
Netherlands total			2,614,561	3.45
Norway (31 March 2023: 0.82%)				
Orkla ASA	NOK	92,407	690,937	0.91
Norway total			690,937	0.91
Singapore (31 March 2023: 2.00%)				
Haw Par Corp. Ltd.	SGD	24,600	177,257	0.23
United Overseas Bank Ltd.	SGD	44,900	936,101	1.24
UOL Group Ltd., REIT	SGD	78,600	369,138	0.49
Singapore total			1,482,496	1.96
South Korea (31 March 2023: 3.45%)				
Hyundai Mobis Co. Ltd.	KRW	3,019	538,068	0.71
KT&G Corp.	KRW	15,821	1,011,822	1.34
Lotte Wellfood Co. Ltd.	KRW	420	33,989	0.04
Lotte Corp.	KRW	2,816	53,110	0.07
NAVER Corp.	KRW	1,677	250,419	0.33
NongShim Co. Ltd.	KRW	1,212	424,838	0.56
Samsung Electronics Co. Ltd., Preference	KRW	14,726	594,758	0.79
South Korea total			2,907,004	3.84
Sweden (31 March 2023: 2.50%)				
Industrivarden AB 'A'	SEK	612	16,177	0.02
Industrivarden AB 'C'	SEK	8,320	219,774	0.29
Investor AB 'B'	SEK	65,996	1,267,301	1.67
L E Lundbergforetagen AB 'B'	SEK	1,866	78,052	0.10
Svenska Handelsbanken AB 'A'	SEK	48,915	436,788	0.58
Sweden total			2,018,092	2.66
Switzerland (31 March 2023: 5.01%)				
Cie Financiere Richemont SA	CHF	11,090	1,356,945	1.79
Schindler Holding AG, Registered	CHF	365	70,500	0.09

First Eagle Funds (Ireland) ICAV

Schedule of Investments — First Eagle Global ex-US Value Fund (continued)
As at 30 September 2023

Investments	Currency	Holding	Fair Value USD	% of Net Asset Value
Equities (continued)				
Switzerland (continued)				
Schindler Holding AG	CHF	4,576	914,850	1.21
Switzerland total			2,342,295	3.09
Taiwan (31 March 2023: 1.59%)				
Taiwan Semiconductor Manufacturing Co. Ltd. ADR	USD	13,682	1,188,966	1.57
Taiwan total			1,188,966	1.57
Thailand (31 March 2023: 0.90%)				
Bangkok Bank PCL NVDR	THB	128,400	590,649	0.78
Thai Beverage PCL	SGD	314,400	132,246	0.17
Thailand total			722,895	0.95
Turkey (31 March 2023: 0.28%)				
AG Anadolu Grubu Holding A/S	TRY	46,470	367,272	0.48
Turkey total			367,272	0.48
United Kingdom (31 March 2023: 12.24%)				
BAE Systems plc	GBP	78,566	956,475	1.26
Berkeley Group Holdings plc	GBP	15,517	777,549	1.03
Big Yellow Group plc, REIT	GBP	16,153	184,962	0.24
British American Tobacco plc	GBP	53,574	1,684,473	2.22
Great Portland Estates plc, REIT	GBP	30,793	156,970	0.21
Lloyds Banking Group plc	GBP	1,383,648	749,049	0.99
Reckitt Benckiser Group plc	GBP	15,899	1,123,942	1.48
Unilever plc	EUR	36,605	1,814,479	2.40
United Kingdom total			7,447,899	9.83
United States (31 March 2023: 1.46%)				
Haleon plc	GBP	172,870	718,916	0.95
Nestle SA, Registered	CHF	9,088	1,029,977	1.36
Newmont Corp.	USD	16,388	605,537	0.80
Royal Gold, Inc.	USD	2,824	300,276	0.39
Sanofi	EUR	12,357	1,325,779	1.75
Willis Towers Watson plc	USD	7,678	1,604,395	2.12
United States total			5,584,880	7.37
Total investments in Equities			61,847,098	81.64

First Eagle Funds (Ireland) ICAV

Schedule of Investments — First Eagle Global ex-US Value Fund (continued)

As at 30 September 2023

Investments	Coupon Rate	Maturity Date	Currency	Holding	Fair Value USD	% of Net Asset Value	
Bonds							
Government Fixed Coupon Securities (31 March 2023: 5.15%)							
Mexico (31 March 2023: 0.48%)							
Mexican Bonos	8.00%	07/12/2023	MXN	2,070,000	117,896	0.15	
Mexican Bonos	10.00%	05/12/2024	MXN	2,000,000	113,378	0.15	
Mexican Bonos	5.75%	05/03/2026	MXN	3,210,000	165,143	0.22	
Mexico total					396,417	0.52	
Singapore (31 March 2023: 0.59%)							
Singapore Government Bond	1.25%	01/11/2026	SGD	675,000	461,044	0.61	
Singapore total					461,044	0.61	
South Korea (31 March 2023: 0.34%)							
Korea Treasury Bond	1.25%	10/03/2026	KRW	372,490,000	259,289	0.34	
South Korea total					259,289	0.34	
United States (31 March 2023: 3.74%)							
US Treasury Bill	0.00%	16/11/2023	USD	1,500,000	1,490,072	1.97	
US Treasury Bill	0.00%	14/12/2023	USD	1,500,000	1,483,879	1.96	
United States total					2,973,951	3.93	
Total investments in Government Fixed Coupon Securities					4,090,701	5.40	
Total Bonds					4,090,701	5.40	
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Underlying Exposure	Maturity Date	Fair Value USD	% of Net Asset Value
Forward Currency Contracts¹							
USD	405,438	EUR	361,000	381,667	18/10/2023	23,531	0.03
USD	289,522	EUR	267,000	282,286	18/10/2023	7,059	0.01
USD	705,941	EUR	628,000	663,953	15/11/2023	40,754	0.05
USD	707,888	EUR	645,000	681,926	20/12/2023	23,371	0.03
USD	712,985	EUR	659,000	696,728	24/01/2024	12,313	0.02
USD	131,263	GBP	103,000	125,670	20/12/2023	5,521	0.01
USD	324,522	GBP	260,000	317,226	24/01/2024	7,032	0.01
USD	324,336	JPY	44,253,000	296,126	18/10/2023	27,435	0.04
USD	325,648	JPY	44,253,000	296,126	15/11/2023	27,333	0.03
USD	298,531	JPY	42,669,000	285,526	20/12/2023	9,181	0.01

First Eagle Funds (Ireland) ICAV

Schedule of Investments — First Eagle Global ex-US Value Fund (continued)
As at 30 September 2023

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Underlying Exposure	Maturity Date	Fair Value USD	% of Net Asset Value
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Forward Currency Contracts¹ (continued)

USD	341,744	JPY	49,341,000	330,173	24/01/2024	5,137	0.01
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Total unrealised gain on Forward Currency Contracts (31 March 2023: 0.00%)						188,667	0.25
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Total unrealised loss on Forward Currency Contract (31 March 2023: (0.03)%)						-	-
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Total financial assets at fair value through profit or loss						74,107,975	97.82
Cash and cash equivalents						1,729,244	2.28
Other assets and liabilities						(80,635)	(0.10)
Net asset value attributable to shareholders						75,756,584	100.00

Analysis of total assets	% of Total Assets
Transferable securities admitted to official stock exchange listing	93.16
Transferable securities dealt in on another regulated market	3.91
OTC financial derivative instruments	0.25
Other assets	2.68
Total assets	100.00

¹ Forward currency contracts are traded with the following counterparties: BNY Mellon, Goldman Sachs, J.P. Morgan and UBS.

First Eagle Funds (Ireland) ICAV

Schedule of Investments — First Eagle US Small Cap Opportunity Fund
As at 30 September 2023

Investments	Currency	Holding	Fair Value USD	% of Net Asset Value
Equities (31 March 2023: 96.30%)				
Bermuda (31 March 2023: 0.62%)				
Canada (31 March 2023: 0.31%)				
Cayman Islands (31 March 2023: 2.22%)				
Germany (31 March 2023: 0.06%)				
Israel (31 March 2023: 0.05%)				
Geragon Networks Ltd.	USD	2,855	5,853	0.09
Israel total			5,853	0.09
Marshall Islands (31 March 2023: 0.90%)				
Singapore (31 March 2023: 0.00%)				
Kulicke & Soffa Industries, Inc.	USD	903	43,913	0.63
Singapore total			43,913	0.63
Thailand (31 March 2023: 0.00%)				
Fabrinet	USD	41	6,832	0.10
Thailand total			6,832	0.10
United Kingdom (31 March 2023: 0.76%)				
Luxfer Holdings plc	USD	1,086	14,172	0.20
United Kingdom total			14,172	0.20
United States (31 March 2023: 91.38%)				
AAR Corp.	USD	903	53,756	0.77
Acadia Healthcare Co., Inc.	USD	709	49,850	0.72
Accuray, Inc.	USD	4,756	12,936	0.19
AdaptHealth Corp.	USD	1,725	15,697	0.23
Addus HomeCare Corp.	USD	193	16,442	0.24
ADTRAN Holdings, Inc.	USD	5,845	48,104	0.69
Advanced Energy Industries, Inc.	USD	441	45,476	0.65
AdvanSix, Inc.	USD	1,311	40,746	0.59
Air Lease Corp.	USD	1,511	59,549	0.86
Airgain, Inc.	USD	615	2,257	0.03
Alaska Air Group, Inc.	USD	1,388	51,467	0.74

First Eagle Funds (Ireland) ICAV

Schedule of Investments — First Eagle US Small Cap Opportunity Fund (continued)
As at 30 September 2023

Investments	Currency	Holding	Fair Value USD	% of Net Asset Value
Equities (continued)				
United States (continued)				
Alexander & Baldwin, Inc., REIT	USD	764	12,782	0.18
Allegiant Travel Co.	USD	143	10,991	0.16
Alpha & Omega Semiconductor Ltd.	USD	1,993	59,471	0.86
Amedisys, Inc.	USD	333	31,102	0.45
Ameresco, Inc. 'A'	USD	1,349	52,017	0.75
American Woodmark Corp.	USD	60	4,537	0.07
Ameris Bancorp	USD	988	37,929	0.55
Amkor Technology, Inc.	USD	2,195	49,607	0.71
Amtech Systems, Inc.	USD	2,692	20,513	0.30
ARC Document Solutions, Inc.	USD	359	1,142	0.02
Arcosa, Inc.	USD	663	47,670	0.69
Armada Hoffler Properties, Inc., REIT	USD	4,558	46,674	0.67
Artivion, Inc.	USD	2,668	40,447	0.58
Astec Industries, Inc.	USD	878	41,363	0.59
Astronics Corp.	USD	1,603	25,424	0.37
Aviat Networks, Inc.	USD	837	26,114	0.38
Avnet, Inc.	USD	888	42,793	0.62
Axcelis Technologies, Inc.	USD	41	6,685	0.10
Axos Financial, Inc.	USD	583	22,072	0.32
AZEK Co., Inc. (The)	USD	711	21,145	0.30
B Riley Financial, Inc.	USD	308	12,625	0.18
Backblaze, Inc. 'A'	USD	2,146	11,803	0.17
Barnes Group, Inc.	USD	1,497	50,853	0.73
Beazer Homes USA, Inc.	USD	382	9,516	0.14
Belden, Inc.	USD	516	49,820	0.72
Benchmark Electronics, Inc.	USD	1,384	33,576	0.48
BJ's Restaurants, Inc.	USD	1,010	23,695	0.34
Black Hills Corp.	USD	855	43,254	0.62
Bloomin' Brands, Inc.	USD	473	11,631	0.17
Bristow Group, Inc.	USD	63	1,775	0.03
Brookdale Senior Living, Inc.	USD	3,833	15,869	0.23
Callon Petroleum Co.	USD	1,343	52,538	0.76
CareDx, Inc.	USD	5,063	35,441	0.51
CarParts.com, Inc.	USD	2,543	10,477	0.15
Carpenter Technology Corp.	USD	596	40,057	0.58
Cars.com, Inc.	USD	813	13,707	0.20

First Eagle Funds (Ireland) ICAV

Schedule of Investments — First Eagle US Small Cap Opportunity Fund (continued)
As at 30 September 2023

Investments	Currency	Holding	Fair Value USD	% of Net Asset Value
Equities (continued)				
United States (continued)				
Cavco Industries, Inc.	USD	34	9,032	0.13
CECO Environmental Corp.	USD	2,312	36,923	0.53
Century Aluminum Co.	USD	4,358	31,334	0.45
Century Communities, Inc.	USD	255	17,029	0.24
Cheesecake Factory, Inc. (The)	USD	1,581	47,904	0.69
Chefs' Warehouse, Inc. (The)	USD	1,994	42,233	0.61
Chuy's Holdings, Inc.	USD	1,289	45,863	0.66
CIRCOR International, Inc.	USD	214	11,930	0.17
Citi Trends, Inc.	USD	513	11,399	0.16
Citizens, Inc.	USD	414	1,180	0.02
Clarus Corp.	USD	1,703	12,875	0.19
Coeur Mining, Inc.	USD	8,827	19,596	0.28
Coherent Corp.	USD	742	24,219	0.35
Cohu, Inc.	USD	716	24,659	0.35
Columbus McKinnon Corp.	USD	699	24,402	0.35
Commercial Metals Co.	USD	202	9,981	0.14
Community Health Systems, Inc.	USD	6,935	20,111	0.29
Comtech Telecommunications Corp.	USD	1,926	16,852	0.24
Container Store Group, Inc. (The)	USD	3,345	7,526	0.11
Cracker Barrel Old Country Store, Inc.	USD	559	37,565	0.54
Curtiss-Wright Corp.	USD	199	38,930	0.56
Daseke, Inc.	USD	3,971	20,371	0.29
Denny's Corp.	USD	4,676	39,606	0.57
DHI Group, Inc.	USD	2	6	–
Digi International, Inc.	USD	953	25,731	0.37
Dime Community Bancshares Inc.	0	108	2,155	0.03
Dine Brands Global, Inc.	USD	840	41,538	0.60
Diodes, Inc.	USD	542	42,731	0.61
Dixie Group, Inc. (The)	USD	367	253	–
DMC Global, Inc.	USD	460	11,256	0.16
Dorian LPG Ltd.	USD	1,118	32,120	0.46
Ducommun, Inc.	USD	1,230	53,517	0.77
Earthstone Energy, Inc. 'A'	USD	1,561	31,595	0.45
Embecta Corp.	USD	2,384	35,879	0.52
EnerSys	USD	238	22,531	0.32
Enhabit, Inc.	USD	435	4,894	0.07

First Eagle Funds (Ireland) ICAV

Schedule of Investments — First Eagle US Small Cap Opportunity Fund (continued)
As at 30 September 2023

Investments	Currency	Holding	Fair Value USD	% of Net Asset Value
Equities (continued)				
United States (continued)				
Enovis Corp.	USD	879	46,350	0.67
EnPro Industries, Inc.	USD	338	40,962	0.59
Everbridge, Inc.	USD	2,214	49,638	0.71
Evercore, Inc. 'A'	USD	288	39,709	0.57
EverQuote, Inc. 'A'	USD	2,152	15,559	0.22
Everspin Technologies, Inc.	USD	1,276	12,543	0.18
Ferroglobe plc	USD	6,551	34,065	0.49
First American Financial Corp.	USD	755	42,650	0.61
FormFactor, Inc.	USD	738	25,786	0.37
FTAI Aviation Ltd.	USD	1,430	50,837	0.73
GEE Group, Inc.	USD	2,649	1,567	0.02
Gencor Industries, Inc.	USD	252	3,561	0.05
Generac Holdings, Inc.	USD	382	41,623	0.60
Gibraltar Industries, Inc.	USD	558	37,671	0.54
Goodyear Tire & Rubber Co. (The)	USD	4,580	56,929	0.82
GrafTech International Ltd.	USD	1,689	6,469	0.09
Graham Corp.	USD	1,107	18,376	0.26
GXO Logistics, Inc.	USD	527	30,909	0.44
H&E Equipment Services, Inc.	USD	1,104	47,682	0.69
Hain Celestial Group, Inc. (The)	USD	3,063	31,763	0.46
Haynes International, Inc.	USD	918	42,705	0.61
HealthStream, Inc.	USD	1,807	38,995	0.56
Heartland Express, Inc.	USD	2,056	30,203	0.43
Hecla Mining Co.	USD	4,478	17,509	0.25
Heidrick & Struggles International, Inc.	USD	543	13,586	0.20
Helen of Troy Ltd.	USD	268	31,238	0.45
Helix Energy Solutions Group, Inc.	USD	1,036	11,572	0.17
Helmerich & Payne, Inc.	USD	279	11,763	0.17
Herc Holdings, Inc.	USD	458	54,475	0.78
Heritage-Crystal Clean, Inc.	USD	172	7,800	0.11
Hexcel Corp.	USD	712	46,380	0.67
Huntsman Corp.	USD	1,979	48,288	0.69
iCAD, Inc.	USD	2,696	5,689	0.08
Ichor Holdings Ltd.	USD	1,575	48,762	0.70
InfuSystem Holdings, Inc.	USD	2,859	27,561	0.40
Ingevity Corp.	USD	825	39,278	0.56

First Eagle Funds (Ireland) ICAV

Schedule of Investments — First Eagle US Small Cap Opportunity Fund (continued)
As at 30 September 2023

Investments	Currency	Holding	Fair Value USD	% of Net Asset Value
Equities (continued)				
United States (continued)				
Ingredion, Inc.	USD	351	34,538	0.50
Installed Building Products, Inc.	USD	153	19,108	0.27
Insteel Industries, Inc.	USD	998	32,395	0.47
International Money Express, Inc.	USD	564	9,549	0.14
inTEST Corp.	USD	1,714	26,001	0.37
Intrepid Potash, Inc.	USD	1,854	46,647	0.67
Ironwood Pharmaceuticals, Inc.	USD	4,344	41,833	0.60
Iteris, Inc.	USD	1,901	7,870	0.11
Janus International Group, Inc.	USD	2,479	26,525	0.38
Jeld-Wen Holding, Inc.	USD	599	8,003	0.12
JetBlue Airways Corp.	USD	1,663	7,650	0.11
John Bean Technologies Corp.	USD	391	41,110	0.59
Kaiser Aluminum Corp.	USD	562	42,296	0.61
Kemper Corp.	USD	712	29,925	0.43
Kimball Electronics, Inc.	USD	1,225	33,540	0.48
Lantronix, Inc.	USD	739	3,289	0.05
Leonardo DRS, Inc.	USD	1,623	27,104	0.39
LGI Homes, Inc.	USD	161	16,018	0.23
Liberty Energy, Inc. 'A'	USD	783	14,501	0.21
Lincoln Educational Services Corp.	USD	2,475	20,914	0.30
Lithia Motors, Inc.	USD	52	15,357	0.22
Louisiana-Pacific Corp.	USD	990	54,717	0.79
LSB Industries, Inc.	USD	4,811	49,217	0.71
LSI Industries, Inc.	USD	323	5,129	0.07
Macerich Co. (The), REIT	USD	746	8,139	0.12
Magnite, Inc.	USD	1,072	8,083	0.12
Manitex International, Inc.	USD	1,387	6,477	0.09
Marchex, Inc. 'B'	USD	1,063	1,541	0.02
Masonite International Corp.	USD	95	8,856	0.13
Matador Resources Co.	USD	774	46,038	0.66
Mativ Holdings, Inc.	USD	888	12,663	0.18
MDC Holdings, Inc.	USD	272	11,215	0.16
MGIC Investment Corp.	USD	2,639	44,045	0.63
Minerals Technologies, Inc.	USD	205	11,226	0.16
MKS Instruments, Inc.	USD	687	59,453	0.85
Modine Manufacturing Co.	USD	825	37,744	0.54

First Eagle Funds (Ireland) ICAV

Schedule of Investments — First Eagle US Small Cap Opportunity Fund (continued)
As at 30 September 2023

Investments	Currency	Holding	Fair Value USD	% of Net Asset Value
Equities (continued)				
United States (continued)				
Moelis & Co. 'A'	USD	582	26,266	0.38
Natural Grocers by Vitamin Cottage, Inc.	USD	528	6,816	0.10
Navigator Holdings Ltd.	USD	2,517	37,176	0.53
NetScout Systems, Inc.	USD	703	19,698	0.28
Neuronetics, Inc.	USD	3,080	4,158	0.06
Newpark Resources, Inc.	USD	609	4,208	0.06
NextGen Healthcare, Inc.	USD	1,150	27,289	0.39
NMI Holdings, Inc. 'A'	USD	1,799	48,735	0.70
NOV, Inc.	USD	785	16,406	0.24
NOW, Inc.	USD	1,196	14,197	0.20
Oil States International, Inc.	USD	4,068	34,049	0.49
Old National Bancorp	USD	1,775	25,808	0.37
Old Republic International Corp.	USD	2,089	56,278	0.81
ONE Group Hospitality, Inc. (The)	USD	3,243	17,836	0.26
Onto Innovation, Inc.	USD	350	44,632	0.64
Option Care Health, Inc.	USD	451	14,590	0.21
Orion Energy Systems, Inc.	USD	600	756	0.01
Orion Group Holdings, Inc.	USD	2,393	12,826	0.18
Orthofix Medical, Inc.	USD	1,325	17,039	0.25
Owens & Minor, Inc.	USD	816	13,187	0.19
Pacira BioSciences, Inc.	USD	777	23,838	0.34
Park-Ohio Holdings Corp.	USD	517	10,293	0.15
Patterson Cos., Inc.	USD	985	29,195	0.42
Patterson-UTI Energy, Inc.	USD	302	4,180	0.06
PBF Energy, Inc. 'A'	USD	593	31,743	0.46
PCTEL, Inc.	USD	647	2,692	0.04
Pennant Group, Inc. (The)	USD	1,945	21,648	0.31
Perella Weinberg Partners	USD	951	9,681	0.14
Performant Financial Corp.	USD	9,268	20,946	0.30
Permian Resources Corp.	USD	255	3,560	0.05
PGT Innovations, Inc.	USD	443	12,293	0.18
Physicians Realty Trust, REIT	USD	3,844	46,858	0.67
Plexus Corp.	USD	352	32,729	0.47
Potbelly Corp.	USD	3,940	30,732	0.44
ProPetro Holding Corp.	USD	2,264	24,066	0.35
Quanex Building Products Corp.	USD	1,378	38,818	0.56

First Eagle Funds (Ireland) ICAV

Schedule of Investments — First Eagle US Small Cap Opportunity Fund (continued)
As at 30 September 2023

Investments	Currency	Holding	Fair Value USD	% of Net Asset Value
Equities (continued)				
United States (continued)				
Quest Resource Holding Corp.	USD	1,806	13,364	0.19
QuidelOrtho Corp.	USD	804	58,724	0.84
QuinStreet, Inc.	USD	499	4,476	0.06
Quipt Home Medical Corp.	USD	2,796	14,232	0.20
Radian Group, Inc.	USD	1,851	46,479	0.67
Radiant Logistics, Inc.	USD	1,935	10,933	0.16
RadNet, Inc.	USD	286	8,062	0.12
Real Good Food Co., Inc. (The)	USD	1,603	5,370	0.08
Red Robin Gourmet Burgers, Inc.	USD	3,887	31,251	0.45
Regis Corp.	USD	2,156	1,516	0.02
RH	USD	9	2,379	0.03
RPC, Inc.	USD	1,126	10,066	0.14
Sanmina Corp.	USD	974	52,869	0.76
Seacoast Banking Corp. of Florida	USD	1,798	39,484	0.57
Sealed Air Corp.	USD	1,315	43,211	0.62
SecureWorks Corp. 'A'	USD	5,156	32,019	0.46
Select Medical Holdings Corp.	USD	480	12,130	0.17
Shoe Carnival, Inc.	USD	1,896	45,561	0.66
Shyft Group, Inc. (The)	USD	1,762	26,377	0.38
Sight Sciences, Inc.	USD	2,470	8,324	0.12
Skyline Champion Corp.	USD	211	13,445	0.19
SM Energy Co.	USD	153	6,066	0.09
SMART Global Holdings, Inc.	USD	1,780	43,343	0.62
SmartRent, Inc.	USD	2,842	7,418	0.11
Snap One Holdings Corp.	USD	834	7,706	0.11
Societal CDMO, Inc.	USD	2,427	1,138	0.02
Sonos, Inc.	USD	1,745	22,528	0.32
Squarespace, Inc. 'A'	USD	104	3,013	0.04
Stericycle, Inc.	USD	1,107	49,494	0.71
Steven Madden Ltd.	USD	1,157	36,758	0.53
Stewart Information Services Corp.	USD	1,322	57,904	0.83
Surgery Partners, Inc.	USD	1,097	32,087	0.46
Synchronoss Technologies, Inc.	USD	1,392	1,336	0.02
Tactile Systems Technology, Inc.	USD	352	4,946	0.07
Tanger Factory Outlet Centers, Inc., REIT	USD	426	9,628	0.14
Tenet Healthcare Corp.	USD	847	55,809	0.80

First Eagle Funds (Ireland) ICAV

Schedule of Investments — First Eagle US Small Cap Opportunity Fund (continued)
As at 30 September 2023

Investments	Currency	Holding	Fair Value USD	% of Net Asset Value
Equities (continued)				
United States (continued)				
Tile Shop Holdings, Inc.	USD	1,505	8,262	0.12
Tilly's, Inc. 'A'	USD	516	4,190	0.06
Titan Machinery, Inc.	USD	986	26,208	0.38
Toll Brothers, Inc.	USD	97	7,174	0.10
Topgolf Callaway Brands Corp.	USD	613	8,484	0.12
Trinity Industries, Inc.	USD	2,205	53,692	0.77
Triumph Group, Inc.	USD	3,175	24,321	0.35
Tronox Holdings plc 'A'	USD	2,983	40,092	0.58
TTM Technologies, Inc.	USD	2,917	37,571	0.54
Ultra Clean Holdings, Inc.	USD	1,548	45,929	0.66
Unifi, Inc.	USD	951	6,752	0.10
Universal Electronics, Inc.	USD	730	6,607	0.10
Universal Technical Institute, Inc.	USD	2,014	16,877	0.24
Upland Software, Inc.	USD	3,483	16,091	0.23
US Silica Holdings, Inc.	USD	1,262	17,718	0.25
Utz Brands, Inc.	USD	2,206	29,627	0.43
V2X, Inc.	USD	914	47,217	0.68
Varex Imaging Corp.	USD	1,289	24,220	0.35
Veeco Instruments, Inc.	USD	1,176	33,057	0.48
Vertex Energy, Inc.	USD	3,233	14,387	0.21
Viavi Solutions, Inc.	USD	1,594	14,569	0.21
Vizio Holding Corp. 'A'	USD	2,825	15,283	0.22
VSE Corp.	USD	639	32,231	0.46
WESCO International, Inc.	USD	232	33,366	0.48
Whitestone, REIT	USD	4,876	46,956	0.68
Yext, Inc.	USD	2,946	18,648	0.27
Zeta Global Holdings Corp. 'A'	USD	3,135	26,177	0.38
Zimvie, Inc.	USD	809	7,613	0.11
Zumiez, Inc.	USD	1,575	28,035	0.40
United States total			6,544,312	94.10
Total investments in Equities			6,615,082	95.12
Total financial assets at fair value through profit or loss			6,615,082	95.12
Cash and cash equivalents			447,496	6.43
Other assets and liabilities			(107,780)	(1.55)
Net asset value attributable to shareholders			6,954,798	100.00

First Eagle Funds (Ireland) ICAV

Schedule of Investments — First Eagle US Small Cap Opportunity Fund (continued)

As at 30 September 2023

Analysis of total assets	% of Total Assets
Transferable securities admitted to official stock exchange listing	92.73
Other assets	7.27
Total assets	100.00

First Eagle Funds (Ireland) ICAV

Statement of Significant Portfolio Changes — First Eagle Global ex-US Value Fund
For the period ended 30 September 2023

Purchases

Holding	Investments	Cost USD
3,289,141	JPMorgan Liquidity Funds - US Dollar Treasury Liquidity Fund	3,289,141
1,500,000	US Treasury Bill 0.00% 03/08/2023	1,486,731
1,500,000	US Treasury Bill 0.00% 27/07/2023	1,481,231
1,500,000	US Treasury Bill 0.00% 16/11/2023	1,475,547
1,500,000	US Treasury Bill 0.00% 14/12/2023	1,470,962
4,890	Heineken Holding NV	401,376
1,551	Laurent-Perrier	215,802
16,153	Big Yellow Group plc, REIT	208,956
1,100	Shimano, Inc.	163,115
3,452	Samsung Electronics Co. Ltd., Preference	144,615
1,851	Reckitt Benckiser Group plc	134,997
3,726	Shell plc	111,761
365	Schindler Holding AG, Registered	71,185
2,500	Nihon Kohden Corp.	62,601
1,463	L E Lundbergforetagen AB 'B'	62,470
235	Willis Towers Watson plc	49,351
9,082	Great Portland Estates plc, REIT	48,097
680	Nutrien Ltd.	40,267
194	Prosus NV	13,364
400	FANUC Corp.	10,427

Sales

Holding	Investments	Proceeds USD
3,847,775	JPMorgan Liquidity Funds - US Dollar Treasury Liquidity Fund	3,847,775
35,800	Mitsubishi Estate Co. Ltd., REIT	430,347
2,377	Sodexo SA	259,098
3,266	CRH plc	162,043
698	Cie Financiere Richemont SA	112,984
6,161	GSK plc	112,429
1,237	Henkel AG & Co. KGaA, Preference	96,684
1,662	Lotte Corp.	36,695
209	Lotte Wellfood Co. Ltd.	17,802

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

First Eagle Funds (Ireland) ICAV

Statement of Significant Portfolio Changes — First Eagle US Small Cap Opportunity Fund
For the period ended 30 September 2023

Purchases

Holding	Investments	Cost USD
400,000	JPMorgan Liquidity Funds - US Dollar Treasury Liquidity Fund	400,000
974	Sanmina Corp.	53,487
552	MKS Instruments, Inc.	51,473
665	QuidelOrtho Corp.	51,350
879	Enovis Corp.	50,195
1,142	Ameresco, Inc. 'A'	49,317
855	Black Hills Corp.	48,961
666	Tenet Healthcare Corp.	48,936
651	Acadia Healthcare Co., Inc.	48,711
1,107	Stericycle, Inc.	48,706
1,161	Alaska Air Group, Inc.	48,683
802	Louisiana-Pacific Corp.	48,155
1,189	Air Lease Corp.	47,811
840	Dine Brands Global, Inc.	47,728
1,909	Trinity Industries, Inc.	47,593
1,315	Sealed Air Corp.	47,536
1,828	Amkor Technology, Inc.	46,825
381	Herc Holdings, Inc.	46,739
1,562	Alpha & Omega Semiconductor Ltd.	46,390
1,192	Barnes Group, Inc.	45,915

Sales

Holding	Investments	Proceeds USD
81	Lithia Motors, Inc.	23,344
219	Toll Brothers, Inc.	17,174
266	Carpenter Technology Corp.	15,953
593	Livent Corp.	14,732
120	Onto Innovation, Inc.	14,496
571	Blue Bird Corp.	12,150
451	Beazer Homes USA, Inc.	11,629
417	Spirit AeroSystems Holdings, Inc. 'A'	11,509
125	Amedisys, Inc.	10,635
216	Coherent Corp.	10,521
79	Fabrinet	9,550
338	Veeco Instruments, Inc.	9,401
260	FTAI Aviation Ltd.	9,139
104	America's Car-Mart, Inc.	9,130
82	Allegiant Travel Co.	8,996
193	CIRCOR International, Inc.	8,922

First Eagle Funds (Ireland) ICAV

Statement of Significant Portfolio Changes — First Eagle US Small Cap Opportunity Fund (continued)

For the period ended 30 September 2023

Sales (continued)

Holding	Investments	Proceeds USD
795	Digital Turbine, Inc.	8,659
394	Tactile Systems Technology, Inc.	7,713
222	Aviat Networks, Inc.	7,251
313	Six Flags Entertainment Corp.	7,074
70	Belden, Inc.	6,727
230	Quanex Building Products Corp.	6,496
46	Evercore, Inc. 'A'	6,495

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

First Eagle Funds (Ireland) ICAV

Appendix I – Sustainable Finance Disclosure Regulations (“SFDR”)

For the period ended 30 September 2023

Regulation (EU) 2022/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088 (the “Taxonomy Regulation”) establishes an EU-wide framework or criteria for environmentally sustainable economic activities in respect of six environmental objectives. The Taxonomy Regulation requires that any financial product which does not promote environmental characteristics (i.e. a financial product which is not subject to Article 8(1) of SFDR) or which does not invest in an economic activity that contributes to an environmental objective or has a reduction of carbon emissions as its objective (i.e. a financial product which is not subject to Article 9(1), (2) or (3) of SFDR) must include a statement that the underlying investments of that financial product do not take into account the EU criteria for environmentally sustainable economic activities.

The Sub-Funds have been categorised as Article 6 financial products for the purposes of the SFDR. For the purpose of the Taxonomy Regulation, the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

For further information in relation to the investment objectives and policies of the Sub-Funds please refer to the current prospectus for the ICAV.

GENERAL

This document does not constitute an offer or invitation to purchase shares in the ICAV. Before investing in the ICAV, you should read the current prospectus for the ICAV, the relevant key investor information document, and the latest annual report and any subsequent condensed semi-annual report. Potential investors are recommended to consult their own advisers before investing in the ICAV.

Past performance is not a guide to future performance and yields may vary. There can be no assurance that either Sub-Fund will achieve its investment objective. The value of the shares of a Sub-Fund may go down as well as up and therefore, it is possible to lose money by investing in a Sub-Fund.

Any opinions expressed in the investment reports are those of the ICAV and are subject to change without notice.

This report should not be relied upon as indicating any guarantee of or representation regarding the future performance of the Sub-Funds. The information provided is not intended to be, and should not be, construed as investment advice.

First Eagle Funds (Ireland) ICAV

Appendix II – Information for investors in Switzerland

For the period ended 30 September 2023

The First Eagle Funds (Ireland) ICAV (the "ICAV") is an Irish collective asset-management vehicle established under the laws of Ireland as an umbrella fund with segregated liability between its sub-funds pursuant to the Irish Collective Asset-management Vehicles Act 2015 ("ICAV Act") and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (No. 352 of 2011) as amended (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48 (1)) (Undertakings for Collective Investment in Transferable Securities) Regulation 2019 (the "Central Bank UCITS Regulations"). The ICAV was registered on 6 January 2021 under registration number C445369 and was authorised by the Central Bank of Ireland ("CBI") on 13 May 2021.

The representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich.

The paying agent is NPB Neue Privat Bank AG, Limmatquai / am Bellevue, P.O. Box, CH-8024 Zurich.

The prospectus, the key information documents or the key investor information documents, Instrument of Incorporation, and the annual and semi-annual reports are available upon request, at no charge from the representative.

The total expense ratio (TER) was calculated based on the version currently applicable of the "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" of the Asset Management Association Switzerland (AMAS).

For the period ended from 31 March 2023 to 30 September 2023:

Sub-Fund(s)	Share class(es)	TER(%)
First Eagle Global ex-US Value Fund	Class I-UC	0.95
First Eagle US Small Cap Opportunity Fund	Class R2-GBPC*	0.53
First Eagle US Small Cap Opportunity Fund	Class R2-UC**	0.64
First Eagle US Small Cap Opportunity Fund	Class I-UC	0.72

*The inception date for R2-GBPC was 25 August 2023.

**The inception date for R2-UC was 11 August 2023.

The following table summarises the performance on a calendar year basis for the Sub-Funds registered for distribution in Switzerland:

Sub-Fund(s)	Share class(es)	Performance (%)	Period
First Eagle Global ex-US Value Fund	Class I-UC	(7.15)	From 1 January 2022 to 31 December 2022
First Eagle US Small Cap Opportunity Fund	Class I-UC	Nil*	Nil*

*Since the Sub-Fund launched on 17 Feb 2022, performance will be shown after a full calendar year.

Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of shares.

