

# First Eagle U.S. Smid Cap Opportunity Fund

(Unaudited)

The schedule of investments (schedule) provides information on a fund's investments as of the date indicated. Top 10 holdings information (top 10 holdings) is also provided for certain funds. The schedule and top 10 holdings are not part of a fund's annual/semi-annual report or Form N-Q and have not been audited. The schedule and top 10 holdings may change at any time without notice, are for informational purposes only, and are not intended as an offer or solicitation with respect to the purchase or sale of any security. Before investing, consider the fund's investment objectives, risks, charges and expenses. Contact First Eagle Investments for a prospectus containing this information and please review it carefully.

The top 10 holdings are presented to illustrate examples of the securities that the fund has bought and the diversity of the areas in which the fund may invest, and may not be representative of the fund's current or future investments. The top 10 holdings do not include cash, cash equivalents or money market instruments.

The most recent annual/semi-annual report can be viewed at [www.firsteagle.com](http://www.firsteagle.com). Forms N-Q are available on the SEC's website at [www.sec.gov](http://www.sec.gov).

Security Name	Quantity	Market Value	% of Assets
Tenet Healthcare Corporation	11,333	1,524,289	3.19
Cardinal Health, Inc.	10,779	1,485,023	3.11
Expand Energy Corporation	10,074	1,121,438	2.35
Air Lease Corporation Class A	21,592	1,043,110	2.19
Axis Capital Holdings Limited	10,112	1,013,627	2.12
Old Republic International Corporation	25,760	1,010,307	2.12
Radian Group Inc.	29,931	989,818	2.07
Dover Corporation	5,576	979,592	2.05
Evercore Inc. Class A	4,740	946,673	1.98
Cheesecake Factory Incorporated	19,215	935,002	1.96
Quest Diagnostics Incorporated	5,435	919,602	1.93
Ingredion Incorporated	6,732	910,234	1.91
Webster Financial Corporation	17,500	902,125	1.89
Quanta Services, Inc.	3,518	894,205	1.87
XPO, Inc.	7,685	826,752	1.73
Fabrinet	4,166	822,827	1.72
Bio-Rad Laboratories, Inc. Class A	3,273	797,172	1.67
Texas Roadhouse, Inc.	4,715	785,660	1.65
Matador Resources Company	15,337	783,567	1.64
Donaldson Company, Inc.	11,371	762,539	1.60
Rocket Companies, Inc. Class A	62,100	749,547	1.57
Beazer Homes USA, Inc.	36,580	745,866	1.56
MGIC Investment Corporation	29,925	741,542	1.55
Performance Food Group Co	9,300	731,259	1.53
Lennox International Inc.	1,302	730,201	1.53
Chart Industries, Inc.	5,030	726,131	1.52
Walker & Dunlop, Inc.	8,492	724,877	1.52
Warby Parker, Inc. Class A	39,600	721,908	1.51
Exelixis, Inc.	19,271	711,485	1.49
Ensign Group, Inc.	5,225	676,115	1.42

Security Name	Quantity	Market Value	% of Assets
Houlihan Lokey, Inc. Class A	4,102	662,473	1.39
Permian Resources Corporation Class A	47,371	656,088	1.38
Curtiss-Wright Corporation	2,056	652,307	1.37
Belden Inc.	6,475	649,119	1.36
Dycom Industries, Inc.	4,212	641,656	1.34
Delta Air Lines, Inc.	14,494	631,938	1.32
Generac Holdings Inc.	4,935	625,018	1.31
Onto Innovation, Inc.	4,993	605,851	1.27
Black Hills Corporation	9,830	596,190	1.25
Westlake Corporation	5,952	595,379	1.25
Chefs' Warehouse, Inc.	10,679	581,578	1.22
Raymond James Financial, Inc.	4,143	575,504	1.21
Casey's General Stores, Inc.	1,293	561,214	1.18
Flex Ltd	16,948	560,640	1.18
Aramark	16,085	555,254	1.16
International Flavors & Fragrances Inc.	6,977	541,485	1.13
Zimmer Biomet Holdings, Inc.	4,436	502,066	1.05
GXO Logistics Inc	12,311	481,114	1.01
Denny's Corporation	126,748	465,165	0.97
Avnet, Inc.	9,328	448,584	0.94
Entegris, Inc.	5,076	444,048	0.93
Shoe Carnival, Inc.	19,097	419,943	0.88
Coherent Corp.	6,301	409,187	0.86
Toll Brothers, Inc.	3,591	379,174	0.79
Steven Madden, Ltd.	13,678	364,382	0.76
Enovis Corporation	9,308	355,659	0.75
Lithia Motors, Inc.	1,194	350,487	0.73
Coty Inc. Class A	62,774	343,374	0.72
AZEK Co., Inc. Class A	6,400	312,896	0.66
MKS Instruments, Inc.	3,897	312,345	0.65
Southwest Airlines Co.	9,300	312,294	0.65
Amkor Technology, Inc.	15,976	288,527	0.60
Knight-Swift Transportation Holdings Inc. Class A	6,495	282,468	0.59
Goodyear Tire & Rubber Company	28,499	263,331	0.55
LGI Homes, Inc.	3,939	261,825	0.55
Champion Homes, Inc.	2,695	255,378	0.54
Trimble Inc.	3,703	243,102	0.51
HF Sinclair Corporation	6,191	203,560	0.43
Align Technology, Inc.	1,276	202,705	0.42
Avantor, Inc.	11,614	188,263	0.39
CareDx, Inc.	10,015	177,766	0.37
AAR CORP.	3,168	177,376	0.37
PulteGroup, Inc.	1,576	162,013	0.34
First American Financial Corporation	2,247	147,471	0.31
Arcosa, Inc.	1,696	130,796	0.27
Titan America SA	8,025	108,498	0.23

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Security Name	Quantity	Market Value	% of Assets
RH	175	41,022	0.09