

First Eagle Global Income Builder Fund

Asset Allocation

Equity	65.95%
International Equity	41.99%
Europe	20.98%
Emerging Markets Equity	10.36%
Asia ex-Japan	4.85%
Other Countries	2.96%
Japan	2.83%
US Equity	23.97%
Fixed Income	20.20%
US Fixed Income	9.83%
Sovereign Bonds	8.90%
International Fixed Income	1.47%
Gold Related Investments	11.27%
Short-Term, Cash & Cash Equivalents	2.58%

Top Ten Holdings

Gold Bullion	8.35%
British American Tobacco p.l.c.	3.00%
Unilever PLC	2.81%
Exxon Mobil Corporation	2.64%
Nestle S.A.	2.44%
Philip Morris International Inc.	2.18%
Jardine Matheson Holdings Ltd.	1.90%
KT & G Corporation	1.66%
Comp Financiere Richemont SA	1.65%
Power Corporation of Canada	1.54%
Total as % of Net Assets	28.16%

Top Five Equity Sectors

Consumer Staples	22.66%
Financials	10.21%
Health Care	6.51%
Industrials	6.32%
Energy	5.35%

Top Five Fixed Income Sectors

Sovereign	8.90%
Consumer Non-Cyclical	2.92%
Financial	2.27%
Technology	0.92%
Banking	0.85%

Credit Quality

BBB and Above	14.32%
BB	4.44%
B	1.45%

Ratings Source: S&P Global Ratings

Credit quality includes only fixed income securities.

Morningstar Rankings—I Shares

Morningstar Category: Global Allocation

Category			
Return Period	Percent	Rank	# of Funds
1 Year	2%	9	349
3 Years	10%	31	336
5 Years	26%	81	320
10 Years	12%	33	243

Portfolio Characteristics

Fund	
Net Assets	\$1.79B
Since Inception Alpha (Annualized)	0.12
Since Inception Beta vs. Composite Index ¹	0.88
Since Inception Beta vs. MSCI World Index	0.57
Since Inception Standard Deviation	9.14
Turnover as of 31-Oct-2024	14.66%
Income Distribution	Monthly
Equity	
Price to Earnings	17.29
Median Market Cap	\$22,877MM
Weighted Average Market Cap	\$89,789MM
Number of Equity Holdings	102
Fixed Income	
Weighted Average Effective Duration (Yrs)	2.39
Number of Fixed Income Holdings	82
30-day SEC Yield	2.37

NAV as of 31-Mar-2025

Class A	\$14.09
Class C	\$14.18
Class I	\$14.02
Class R6	\$14.00

Portfolio holdings are subject to change and should not be considered a recommendation to buy, hold or sell securities. Current and future portfolio holdings are subject to risk.

Short-Term, Cash & Cash Equivalents include short-term investments; e.g., short-term commercial paper (1.7% of net assets) that settles in 90 days or less, longer-term commercial paper (0.0% of net assets) that settles in 91 days or more, with the balance in US T-bills or money market funds. Gold Related Investments may include gold bullion, ETFs and/or gold-related equity. Percentages may not sum to 100% due to rounding.

The Morningstar Rankings are for Class I and based on total returns; other classes may have different performance characteristics.

1. **Composite index** consists of 60% MSCI World Index and 40% Bloomberg US Aggregate Bond Index.

Average Annual Returns as of 31-Mar-2025

	Calendar YTD	1 Year	5 Year	10 Year	Since Inception	Expense Ratio ²	Inception Date
Class A (FEBAX) w/o Load	8.58%	12.74%	10.50%	5.84%	6.22%	1.17%	1-May-2012
Class A (FEBAX) w/ Load	3.13%	7.13%	9.37%	5.31%	5.80%	1.17%	1-May-2012
Class C (FEBCX)	7.33%	10.81%	9.63%	5.04%	5.41%	1.94%	1-May-2012
Class I (FEBIX)	8.60%	12.96%	10.75%	6.11%	6.48%	0.96%	1-May-2012
Class R6 (FEBRX)	8.63%	13.07%	10.84%	-	6.45%	0.89%	1-Mar-2017
MSCI World Index	-1.79%	7.04%	16.13%	9.50%	10.28%	-	-
Bloomberg US Aggregate Bond Index	2.78%	4.88%	-0.40%	1.46%	1.76%	-	-
Composite Index ¹	0.06%	6.25%	9.45%	6.46%	7.02%	-	-

2. The annual expense ratio is based on expenses incurred by the Fund, as stated in the most recent prospectus.

The performance data quoted herein represent past performance and do not guarantee future results. Market volatility can dramatically impact the Fund's short-term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Past performance data through the most recent month-end are available at www.firsteagle.com. Performance information Class A Shares "without the effect of sales charges" or "w/out load" assumes all distributions have been reinvested and if sales charge was included values would be lower. The average annual returns for Class A Shares "with sales charge" or "w/load" of First Eagle Global Income Builder Fund give effect to the deduction of the maximum sales charge of 5.00%. The average annual returns for Class C Shares reflect a CDSC (contingent deferred sales charge) of 1.00% in the year-to-date and first year only. Class I Shares require \$1MM minimum investment and are offered without sales charge. There is no minimum subsequent investment amount for Class I Shares. Class R6 Shares are offered without sales charge. Operating expenses reflect the Fund's total annual operating expenses for the share class as of the Fund's most current prospectus, including management fees and other expenses.

Risk Disclosures

All investments involve the risk of loss of principal.

There are risks associated with investing in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. These risks may be more pronounced with respect to investments in emerging markets.

The principal risk of investing in value stocks is that the price of the security may not approach its anticipated value or may decline in value.

Funds that invest in bonds are subject to interest-rate risk and can lose principal value when interest rates rise, while they typically increase their principal values when interest rates decline. Bonds are also subject to credit risk, in which the bond issuer may fail to pay interest and principal in a timely manner, or that negative perception of the issuer's ability to make such payments may cause the price of that bond to decline.

The Fund may invest in high yield, fixed income securities that, at the time of purchase, are non-investment grade. High yield, lower rated securities involve greater price volatility and present greater risks than high rated fixed income securities. High yield securities are rated lower than investment-grade securities because there is a greater possibility that the issuer may be unable to make interest and principal payments on those securities. High yield securities involve greater risk than higher rated securities and portfolios that invest in them may be subject to greater levels of credit and liquidity risk than portfolios that do not.

Bank loans are often less liquid than other types of debt instruments. There is no assurance that the liquidation of any collateral from a secured bank loan would satisfy the borrower's obligation, or that such collateral could be liquidated.

Income generation is not guaranteed. If dividend paying stocks in the Fund's portfolio stop paying or reduce dividends, The Fund's ability to generate income will be adversely affected.

Investment in gold and gold-related investments present certain risks, and returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets.

Alpha measures the risk-adjusted return of an investment relative to its benchmark index. **Beta** is a measure of an investment's price volatility relative to that of the overall market. **Net asset value (NAV)** is value of a fund's assets minus its liabilities. Dividing by the total shares outstanding results in NAV per share. **Price-to-earnings ratio (P/E ratio)** compares a company's stock price to its earnings per share. **Standard deviation** is a statistical measure of volatility that captures the degree to which an investment's price has deviated from its average over time. **30-day SEC Yield** is a standard yield calculation developed by the Securities and Exchange Commission (SEC) that allows for fairer comparisons of bond funds. It is based on the most recent 30-day period covered by the fund's filings with the SEC. The yield figure reflects the dividends and interest earned during the period, after the deduction of the fund's expenses. This is also referred to as the "standardized yield." The number is then annualized. This yield does not necessarily reflect income actually earned and distributed by the Fund, and therefore may not be correlated with dividends and distributions paid. Had fees not been waived and/or expenses reimbursed, the SEC Yield would have been lower.

MSCI World Index (Net) measures the performance of large and midcap equities across developed markets countries. A net-return index tracks price changes and reinvestment of distribution income net of withholding taxes. **Bloomberg US Aggregate Bond Index (Gross/Total)** measures the performance of the investment grade, US dollar-denominated, fixed-rate taxable bond market in the US, including Treasuries, government-related and corporate securities, fixed-rate agency MBS (agency fixed-rate and hybrid ARM passthroughs), ABS, and CMBS. A total-return index tracks price changes and reinvestment of distribution income. **Composite index** consists of 60% MSCI World Index and 40% Bloomberg US Aggregate Bond Index.

Indices are unmanaged and do not incur management fees or other operating expenses. One cannot invest directly in an index.

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The information provided is not to be construed as a recommendation or an offer to buy or sell or the solicitation of an offer to buy or sell any fund or security.

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Investors should consider investment objectives, risks, charges and expenses carefully before investing. The prospectus and summary prospectus contain this and other information about the Funds and may be viewed at www.firsteagle.com. You may also request printed copies by calling us at 800-747-2008. Please read our prospectus carefully before investing.

Investments are not FDIC insured or bank guaranteed and may lose value.

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