

# First Eagle Gold Fund

## Growth of \$10,000 Since Inception

Thousands



■ Class A (SGGDGX): \$74.4 ■ FTSE Gold Mines Index: \$14.8

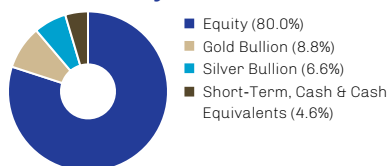
Results shown are since 31-Aug-1993. This chart illustrates a hypothetical investment in Class A shares without the effect of sales charges and assumes all distributions have been reinvested and if a sales charge was included values would be lower. Date selected assumes purchase at month end.

## Average Annual Returns as of 31-Mar-2025

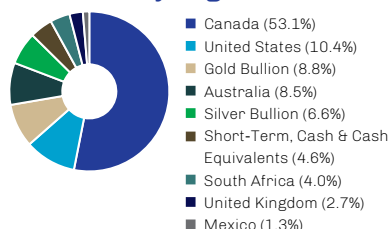
	Calendar YTD	1 Year	5 Year	10 Year	Since Inception	Expense Ratio <sup>1</sup>	Inception Date
Class A (SGGDGX) w/o Load	31.54%	44.53%	15.36%	9.96%	6.57%	1.16%	31-Aug-1993
Class A (SGGDGX) w/ Load	24.97%	37.31%	14.18%	9.40%	6.39%	1.16%	31-Aug-1993
Class C (FEGOX)	30.32%	42.44%	14.52%	9.12%	6.45%	1.91%	15-May-2003
Class I (FEGIX)	31.60%	44.83%	15.66%	10.25%	7.54%	0.93%	15-May-2003
Class R6 (FEURX)	31.63%	44.96%	15.77%	-	9.95%	0.83%	1-Mar-2017
FTSE Gold Mines Index	36.76%	49.06%	11.65%	9.47%	1.25%	-	-

1. The annual expense ratio is based on expenses incurred by the Fund, as stated in the most recent prospectus.

## Allocation by Asset Class



## Allocation by Region



## Portfolio Management

Thomas Kertsos

Max Belmont

## Portfolio Characteristics

Inception	31-Aug-1993
Net Assets	\$3.28B
Number of Holdings	22
Weighted Avg. Market Cap	\$22.871MM
Median Market Cap	\$10,990MM
Since Inception Alpha (Annualized)	4.65
Since Inception Beta vs. FTSE Gold Mines Index	0.72
Since Inception Standard Deviation	27.58
Turnover as of 31-Oct-2024	60.97%

## Top Ten Holdings

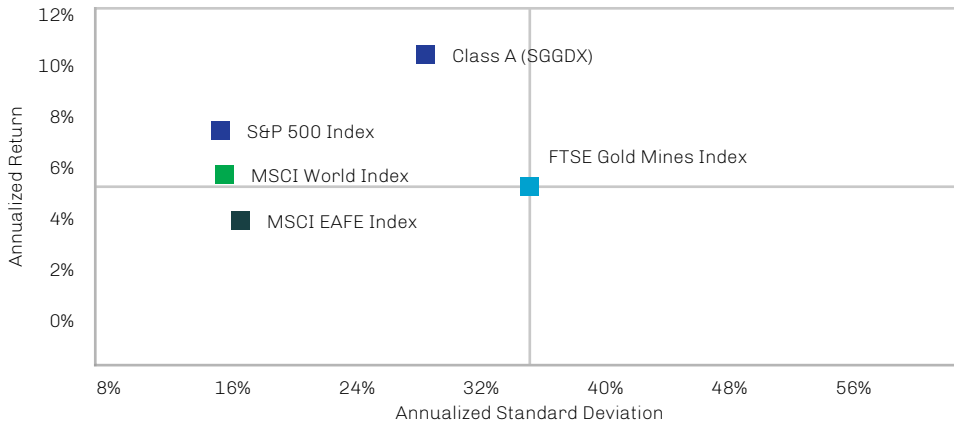
Wheaton Precious Metals Corp	11.3%
Gold Bullion	8.8%
Agnico Eagle Mines Limited	7.0%
Northern Star Resources Ltd	6.9%
Silver Bullion	6.6%
Newmont Corporation	6.0%
Dundee Precious Metals Inc.	5.3%
Alamos Gold Inc.	5.0%
Franco-Nevada Corporation	4.6%
Royal Gold, Inc.	4.4%
<b>Total as % of Net Assets</b>	<b>65.9%</b>

Portfolio holdings are subject to change and should not be considered a recommendation to buy, hold or sell securities. Current and future portfolio holdings are subject to risk. The Fund may invest in gold and precious metals through investment in a wholly-owned subsidiary of the Fund organized under the laws of the Cayman Islands (the "Subsidiary"). Gold Bullion and commodities include the Fund's investment in the Subsidiary.

Percentages may not sum to 100% due to rounding. Short-Term, Cash & Cash Equivalents include short-term investments; e.g., short-term commercial paper (3.0% of net assets) that settles in 90 days or less, longer-term commercial paper (0.0% of net assets) that settles in 91 days or more, with the balance in US T-bills or money market funds.

**The performance data quoted herein represent past performance and do not guarantee future results. Market volatility can dramatically impact the Fund's short-term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Past performance data through the most recent month-end are available at [www.firsteagle.com](http://www.firsteagle.com). The average annual returns for Class A Shares "with sales charge" or "w/load" performance gives effect to the deduction of the maximum sales charge of 3.75% for periods prior to 1-Mar-2000 and of 5.00% thereafter. Performance information Class A Shares "without the effect of sales charges" or "w/out load" assumes all distributions have been reinvested and if sales charge was included values would be lower. The average annual returns for Class C Shares reflect a CDSC (contingent deferred sales charge) of 1.00% in the year-to-date and first year only. Class I Shares require \$1MM minimum investment and are offered without sales charge. There is no minimum subsequent investment amount for Class I Shares. Class R6 Shares are offered without sales charge. Operating expenses reflect the Fund's total annual operating expenses for the share class as of the Fund's most current prospectus, including management fees and other expenses. Investments are not FDIC insured or bank guaranteed and may lose value.**

## 25 Year Risk vs. Return



	Annualized Return	Annualized Standard Deviation
SGGDX	10.39%	28.43%
FTSE Gold Mines Index	5.21%	35.15%
MSCI EAFE Index	3.88%	16.49%
S&P 500 Index	7.41%	15.19%
MSCI World Index	5.68%	15.46%

Results shown are since Mar 31, 2000. This chart illustrates risk and return data for Class A Shares without the effect of sales charges and assumes all distributions have been reinvested and if sales charge was included values would be lower.

## Calendar Year Returns

	Class A (SGGDX)	FTSE Gold Mines Index		Class A (SGGDX)	FTSE Gold Mines Index		Class A (SGGDX)	FTSE Gold Mines Index		Class A (SGGDX)	FTSE Gold Mines Index
2024	10.33%	6.62%	2016	36.91%	59.59%	2008	-14.28%	-19.88%	2000	-17.91%	-26.36%
2023	7.02%	9.36%	2015	-19.29%	-21.42%	2007	23.41%	21.05%	1999	8.09%	-0.66%
2022	-1.58%	-15.47%	2014	-2.39%	-15.20%	2006	21.32%	12.59%	1998	-18.45%	-11.69%
2021	-7.69%	-12.72%	2013	-46.99%	-53.17%	2005	26.26%	27.83%	1997	-29.78%	-41.97%
2020	29.57%	23.22%	2012	-5.14%	-15.43%	2004	-5.12%	-6.93%	1996	0.90%	-4.70%
2019	38.51%	41.21%	2011	-11.13%	-15.88%	2003	39.42%	42.80%	1995	1.27%	-3.15%
2018	-15.88%	-11.31%	2010	34.63%	29.03%	2002	106.98%	52.36%	1994	-0.84%	-11.21%
2017	8.12%	9.11%	2009	39.16%	29.63%	2001	37.32%	22.68%	1993 <sup>2</sup>	14.20%	18.36%

2. Performance for 1993 is from 31-Aug-1993 to 31-Dec-1993.

Performance information Class A Shares "without the effect of sales charges" or "w/out load" assumes all distributions have been reinvested and if sales charge was included values would be lower. Past performance is not indicative of future results.

## Risk Disclosures

All investments involve the risk of loss of principal.

Strategies whose investments are concentrated in a specific industry or sector may be subject to a higher degree of risk than funds whose investments are diversified and may not be suitable for all investors.

Investment in gold and gold-related investments present certain risks, including political and economic risks affecting the price of gold and other precious metals like changes in US or foreign tax, currency or mining laws, increased environmental costs, international monetary and political policies, economic conditions within an individual country, trade imbalances and trade or currency restrictions between countries. The price of gold, in turn, is likely to affect the market prices of securities of companies mining or processing gold, and accordingly, the value of investments in such securities may also be affected. Gold related investments as a group have not performed as well as the stock market in general during periods when the US dollar is strong, inflation is low and general economic conditions are stable. In addition, returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets. Investment in gold and gold related investments may be speculative and may be subject to greater price volatility than investments in other assets and types of companies.

There are risks associated with investing in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. These risks may be more pronounced with respect to investments in emerging markets.

**Alpha** measures the risk-adjusted return of an investment relative to its benchmark index. **Beta** is a measure of an investment's price volatility relative to that of the overall market.

**Standard deviation** is a statistical measure of volatility that captures the degree to which an investment's price has deviated from its average over time.

**FTSE Gold Mines Index** (Price) measures the performance of gold mining companies worldwide that have a sustainable, attributable gold production of at least 300,000 ounces a year and that derive 51% or more of their revenue from mined gold. A price-return index only measures price changes. **MSCI EAFE Index** (Net) measures the performance of large and midcap equities across developed markets countries around the world excluding the US and Canada. A net-return index tracks price changes and reinvestment of distribution income net of withholding taxes. **MSCI World Index** (Net) measures the performance of large and midcap equities across developed markets countries. A net-return index tracks price changes and reinvestment of distribution income net of withholding taxes. **S&P 500 Index** (Gross/Total) measures the performance of 500 of the top companies in the leading industries of the US economy and is widely recognized as a proxy for the US market as a whole. A total-return index tracks price changes and reinvestment of distribution income. Indices are unmanaged and do not incur management fees or other operating expenses. One cannot invest directly in an index.

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**Investors should consider investment objectives, risks, charges and expenses carefully before investing. The prospectus and summary prospectus contain this and other information about the Funds and may be viewed at [www.firsteagle.com](http://www.firsteagle.com). You may also request printed copies by calling us at 800-747-2008. Please read our prospectus carefully before investing.**

**Investments are not FDIC insured or bank guaranteed and may lose value.**

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