

First Eagle U.S. Fund

The First Eagle U.S. Fund was known as the First Eagle US Value Fund prior to February 28, 2025.

(Unaudited)

The schedule of investments (schedule) provides information on a fund's investments as of the date indicated. Top 10 holdings information (top 10 holdings) is also provided for certain funds. The schedule and top 10 holdings are not part of a fund's annual/semi-annual report or Form N-Q and have not been audited. The schedule and top 10 holdings may change at any time without notice, are for informational purposes only, and are not intended as an offer or solicitation with respect to the purchase or sale of any security. Before investing, consider the fund's investment objectives, risks, charges and expenses. Contact First Eagle Investments for a prospectus containing this information and please review it carefully.

The top 10 holdings are presented to illustrate examples of the securities that the fund has bought and the diversity of the areas in which the fund may invest, and may not be representative of the fund's current or future investments. The top 10 holdings do not include cash, cash equivalents or money market instruments.

The most recent annual/semi-annual report can be viewed at www.firsteagle.com. Forms N-Q are available on the SEC's website at www.sec.gov.

Security Name	Quantity	Market Value	% of Assets
Gold Bullion		194,004,071	13.77
Meta Platforms Inc Class A	95,714	55,165,721	3.92
HCA Healthcare Inc	147,442	50,948,583	3.62
Philip Morris International Inc.	317,514	50,398,997	3.58
Elevance Health, Inc.	102,027	44,377,664	3.15
Oracle Corporation	309,068	43,210,797	3.07
Bank of New York Mellon Corp	502,349	42,132,011	2.99
Comcast Corporation Class A	1,015,815	37,483,574	2.66
Becton, Dickinson and Company	157,214	36,011,439	2.56
Colgate-Palmolive Company	365,303	34,228,891	2.43
C.H. Robinson Worldwide, Inc.	328,757	33,664,717	2.39
Exxon Mobil Corporation	272,087	32,359,307	2.30
Universal Health Services, Inc. Class B	170,425	32,022,858	2.27
Willis Towers Watson Public Limited Company	88,365	29,862,952	2.12
Alphabet Inc. Class C	188,322	29,421,546	2.09
Berkshire Hathaway Inc. Class A	32	25,550,131	1.81
Enterprise Products Partners L.P.	685,243	23,394,196	1.66
Medtronic Plc	246,406	22,142,043	1.57
Texas Instruments Incorporated	119,517	21,477,205	1.52
Equity Residential	296,839	21,247,736	1.51
Schlumberger Limited	486,530	20,336,954	1.44
Expeditors International of Washington, Inc.	166,939	20,074,415	1.42
Alphabet Inc. Class A	126,759	19,602,012	1.39
Salesforce, Inc.	72,407	19,431,143	1.38
Analog Devices, Inc.	92,129	18,579,655	1.32
Cummins Inc.	55,552	17,412,219	1.24
American Express Company	58,719	15,798,347	1.12
NOV Inc.	1,034,361	15,742,974	1.12
Dollar General Corporation	167,072	14,690,641	1.04
U.S. Bancorp	330,658	13,960,381	0.99

Security Name	Quantity	Market Value	% of Assets
PPG Industries, Inc.	121,366	13,271,372	0.94
Newmont Corporation	259,404	12,524,025	0.89
Weyerhaeuser Company	401,701	11,761,805	0.83
IPG Photonics Corporation	186,242	11,759,320	0.83
Barrick Gold Corporation	577,637	11,229,263	0.80
Fidelity National Financial, Inc. - FNF Group	158,855	10,338,283	0.73
Nutrien Ltd.	206,894	10,276,425	0.73
Deere & Company	20,543	9,641,857	0.68
Bio-Rad Laboratories, Inc. Class A	37,974	9,248,947	0.66
Walt Disney Company	93,652	9,243,452	0.66
Noble Corporation PLC Class A	375,505	8,899,469	0.63
Microsoft Corporation	22,886	8,591,176	0.61
Agnico Eagle Mines Limited	76,433	8,279,777	0.59
Kraft Heinz Company	262,298	7,981,728	0.57
Charter Communications, Inc. Class A	21,433	7,898,703	0.56
DENTSPLY SIRONA, Inc.	503,680	7,524,979	0.53
ONEOK, Inc.	75,741	7,515,022	0.53
Flowserve Corporation	148,148	7,235,548	0.51
BXP Inc	102,688	6,899,607	0.49
Brown & Brown, Inc.	52,875	6,577,650	0.47
Extra Space Storage Inc.	42,904	6,370,815	0.45
Royal Gold, Inc.	36,122	5,906,308	0.42
Douglas Emmett, Inc	359,380	5,750,080	0.41
Mexico Remittances Funding Fiduciary Estate Management 12.5% 15-oct-2031	5,500,000	5,590,139	0.40
Bank of America Corp 7.25 % Non Cum Perp Conv Pfd Registered Shs Series L	4,250	5,246,923	0.37
International Flavors & Fragrances Inc.	67,270	5,220,825	0.37
Carlisle Companies Incorporated	15,235	5,187,518	0.37
Ross Stores, Inc.	38,745	4,951,224	0.35
Franco-Nevada Corporation	29,128	4,580,539	0.33
Noble Finance Ii Llc 8.0% 15-apr-2030	2,725,000	2,823,920	0.20
Enterprise Products Operating Llc 5.375% 15-feb-2078	2,750,000	2,708,827	0.19
Embecka Corp. 5.0% 15-feb-2030	3,000,000	2,703,756	0.19
Enterprise Products Operating Llc 5.25% 16-aug-2077	2,600,000	2,576,952	0.18
Roller Bearing Company Of America, Inc. 4.375% 15-oct-2029	1,490,000	1,428,844	0.10
Manufacturers And Traders Trust Company 4.65% 27-jan-2026	1,205,000	1,214,484	0.09
RPM International Inc.	7,729	894,091	0.06
Bausch & Lomb Incorporated 7.125% 01-aug-2028	600,000	594,375	0.04